REGISTERED NUMBER: 01030897 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

WADE PROPERTIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2019

WADE PROPERTIES LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2019

DIRECTORS:	A W Pollard B T Pollard Ms K Pollard
SECRETARY:	A W Pollard
REGISTERED OFFICE:	Ardeen Cottage Highfield Road West Byfleet Surrey KT14 6QX
REGISTERED NUMBER:	01030897 (England and Wales)
ACCOUNTANTS:	Bevis & Co 38 College Road Epsom KT17 4HJ

BALANCE SHEET
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Investment property	4		657,500		657,500
CURRENT ASSETS					
Debtors	5	-		840,210	
Investments	6	196,644		479,736	
Cash at bank		99,027		181,943	
		295,671		1,501,889	
CREDITORS					
Amounts falling due within one year	7	39,775		32,208	
NET CURRENT ASSETS			255,896		1,469,681
TOTAL ASSETS LESS CURRENT LIABILITIES			913,396		2,127,181
CAPITAL AND RESERVES					
Called up share capital			180		600
Retained earnings			913,216		2,126,581
SHAREHOLDERS' FUNDS			913,396		2,127,181

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:

A W Pollard - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2019

1. STATUTORY INFORMATION

Wade Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018 and 31 March 2019	657,500
NET BOOK VALUE	
At 31 March 2019	657,500
At 31 March 2018	657,500

continued...

4. INVESTMENT PROPERTY - continued

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2018	127,812
Cost	529,688
	657,500

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	210
Other debtors	-	840,000
	-	840,210

6. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Listed investments	196,644	479,736

Market value of listed investments at 31 March 2019 - £ 250,803 (2018 - £ 652,792).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1	-
Taxation and social security	34,716	28,412
Other creditors	5,058	3,796
	39,775	32,208

8. PURCHASE OF OWN COMPANY SHARES

During the year the Company purchased 420 of its own ordinary shares from a total of 600 ordinary shares in the Company, for a consideration of £1,351,262 as agreed by HMRC.