

The Insolvency Act 1986
Liquidator's Progress
Report

S. 192

Pursuant to section 192 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

Company Number

01001754

Name of Company

(a) Insert full
name of company

(a) Hillside Plastics Limited

(b) Insert full
name(s) and
address(es)

I/We (b) Malcolm Edward Fergusson of Fergusson & Co Ltd, Shackleton House,
Falcon Court, Preston Farm Industrial Estate, Stockton on Tees, TS18 3TS

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

Signed



Date

25/5/11

Presenter's name,
address and
reference
(if any)

Fergusson & Co Ltd
Shackleton House
Falcon Court
Preston Farm Industrial Estate
Stockton on Tees
TS18 3TS

For Official Use

Liquidation Section

Post Room

THURSDAY



A52

26/05/2011

38

COMPANIES HOUSE

**Statement of Receipts and Payments under section
192 of the Insolvency Act 1986**

Form 4.68

Name of Company	Hillside Plastics Limited
Company's registered number	01001754
State whether members' or creditors' voluntary winding up	Creditors voluntary
Date of commencement of winding up	30 July 2009
Date to which this statement is brought down	25 May 2011
Name and address of liquidator	Malcolm Edward Fergusson, Shackleton House, Falcon Court, Preston Farm Industrial Estate, Stockton on Tees TS18 3TS

NOTES : You should read these notes carefully before completing the forms. The notes do not form part of this return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursement should contain all payments for costs, charges, and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the "balance at bank". Only actual investments are to be included in the "amounts invested" section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Accounts is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF ACCOUNT

[illegible]

*** Note - No balance should be shown on this Account, but only the total Realisations and**

pursuant to Section 192 of the Insolvency Act 1986

[illegible]

Disbursements, which should be carried forward to the next Account.

ANALYSIS OF BALANCE

Total Realisations		£	166418	73
Total Disbursements			166418	73
	Balance	£	NIL	
The Balance is made up as follows				
1 Cash in hands of Liquidator				
2 Balance at Bank				
3 Amount in Insolvency Services Account				
*4 Amounts investment by Liquidator		£		
Less The cost of investments realised				
Balance				
Total Balance as shown above		£	NIL	

(Note - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement)

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of Regulations

The Liquidator should also state:

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

	£
Assets (after deducting amounts charge to secured creditors - including the holders of floating charges)	148071
Liabilities - Fixed charge creditors	nil
- Floating charge holders	nil
- Unsecured creditors	1103673
- (2) The total amount of the capital paid up at the date of the commencement of the winding up

Paid up in cash	5000
Issued as paid up otherwise than for cash	nil
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
None
- (4) Why the winding up cannot yet be concluded
Concluded 25/5/11
- (5) The period within which the winding up is expected to be completed
Completed 25/5/11

Hillside Plastics Limited-In Liquidation

Receipts & Payments Account from 30 July 2009 to 25 May 2011

Administrators Report		Realised
£		£
	Receipts	
147657	Balance transferred from the Administration account	146410 51
nil	Refund-VOSA	123 00
nil	Surplus from sale of financed vehicles	346 83
nil	Interest received	825 69
414	VAT refund-administration	6000 00
nil	VAT refund-liquidation	12712 70
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148071		166418 73
	Payments	
	Statutory advertising	383 18
	Liquidators fees	28714 97
	Legal fees	914 00
	Postage	598 22
	Mileage	19 03
	Insolvency Service account charges	236 35
	Tax deducted on interest received	165 14
	Corporation tax-administration	6 41
	Corporation tax-liquidation	4 54
	Distribution to secured creditor	25195 80
	Distribution to preferential creditors	10155 95
	PAYE/NIC on distribution to preferential creditors	79 42
	Distribution to unsecured creditors	94656 30
	VAT	5289 42
		<hr/>
		166418 73
		<hr/>
	Balance	<hr/>
		0 00
		<hr/>