

TARDEBIGGE HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2002

(Registered in England, Number 987766)



**AUDITORS' REPORT TO TARDEBIGGE HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 October 2002.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



Fullard Duffill

Chartered Accountants & Registered Auditors
106 Birmingham Road
Bromsgrove
Worcs. B61 0DF.

16 December 2002

TARDEBIGGE HOLDINGS LIMITED

BALANCE SHEET

AT 31 OCTOBER 2002

	Note	2002	2001
		£	£
Fixed assets			
Tangible assets	2	267,592	271,224
Investments	3	40,010	40,010
		<hr/>	<hr/>
		307,602	311,234
Current assets			
Debtors		2,201	20,562
Cash at bank		3,615	10,403
		<hr/>	<hr/>
		5,816	30,965
Creditors: Amounts falling due within one year	4	(75,823)	(38,840)
		<hr/>	<hr/>
Net current liabilities		(70,007)	(7,875)
		<hr/>	<hr/>
		237,595	303,359
Creditors: Amounts falling due after one year	5	(69,625)	(139,250)
		<hr/>	<hr/>
Net assets		167,970	164,109
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		166,970	163,109
		<hr/>	<hr/>
Shareholders funds		167,970	164,109
		<hr/> <hr/>	<hr/> <hr/>

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 16 December 2002 and signed on its behalf by:



J.L.Harris - Director

TARDEBIGGE HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2002

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the *Financial Reporting Standard for Smaller Entities*. They include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has not prepared group financial statements in accordance with the exemption provided under section 248 of the Companies Act 1985.

(b) Depreciation

Depreciation is provided so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Freehold property	-	1% straight line basis
Plant and machinery	-	15% - 25% reducing balance

(c) Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

(d) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company.

(e) Hire purchase contracts and operating leases

Assets acquired under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives. The corresponding liability is included in creditors and the interest is charged to the profit and loss account as it is incurred. Operating lease rentals are written off to profit and loss account as they are incurred.

(f) Turnover

Turnover represents the invoiced value of sales during the year, excluding value added tax.

TARDEBIGGE HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2002

2. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 November 2001	335,664	151,663	487,327
Additions	5,412	7,635	13,047
Disposals	-	-	-
At 31 October 2002	<u>341,076</u>	<u>159,298</u>	<u>500,374</u>
Depreciation			
At 1 November 2001	109,558	106,545	216,103
Charge for the year	3,410	13,269	16,679
Disposals	-	-	-
At 31 October 2002	<u>112,968</u>	<u>119,814</u>	<u>232,782</u>
Net book value			
At 31 October 2002	<u>228,108</u>	<u>39,484</u>	<u>267,592</u>
At 31 October 2001	<u>226,106</u>	<u>45,118</u>	<u>271,224</u>

3. Investments

	2002 £	2001 £
Cost of shares in subsidiary undertakings	<u>40,010</u>	<u>40,010</u>

TARDEBIGGE HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2002

3. Investments (continued)

	%held	Cost £	Retained profit for the year £	Aggregate capital and reserves £
Travellers Way Limited (tour operator)	100	40,000	30,422	220,188
Secret Spain Limited (dormant company)	100	10	-	(14,059)

Both the above companies are registered in England.

4. Creditors: Amounts falling due within one year

Creditors: Amounts falling due within one year include a hire purchase balance of £4,625 (2001: £4,625).

5. Creditors: Amounts falling due after one year

Creditors: Amounts falling due after one year include a hire purchase balance of £19,625 (2000: £24,250).

6. Share capital

	2002 £	2001 £
Authorised, issued and fully paid: 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>