

Registered number

00987543

**Greene & Co. Charity Limited**

**Filleted Accounts**

**30 June 2017**

**Greene & Co. Charity Limited****Registered number: 00987543****Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	3	2,555,423	1,633,244
<b>Current assets</b>			
Debtors	4	356	-
Cash at bank and in hand		263,550	244,274
		<u>263,906</u>	<u>244,274</u>
<b>Creditors: amounts falling due within one year</b>	5	(23,329)	(21,516)
<b>Net current assets</b>		<u>240,577</u>	<u>222,758</u>
<b>Net assets</b>		<u>2,796,000</u>	<u>1,856,002</u>
<b>Capital and reserves</b>			
Profit and loss account		2,796,000	1,856,002
<b>Shareholders' funds</b>		<u>2,796,000</u>	<u>1,856,002</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

HJ D Knott

Director

Approved by the board on 22 March 2018

**Greene & Co. Charity Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. They have also been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" - Charities SORP (FRS 102) and the Charities Act 2011. The accounts have been presented in sterling.

The Trust constitutes a public benefit entity as defined by FRS 102. Its charity number is 261654.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant area of uncertainty that affect the carrying value of the assets of the Charity (see investment note).

**Income**

Income consists mainly of investment income and donations, which is accounted for on a receivable basis. Dividends are recognised when the dividend goes "ex div".

**Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals during the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Creditors and expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**Taxation**

The company is a registered charity and does not trade. As such there is no taxation liability on the surplus for the period.

## Funds

Funds held by the charity are unrestricted general funds which can be used in accordance with the objects at the discretion of the members.

## 2 Audit information

The audit report is unqualified.

Senior statutory auditor: Jeremy Staines

Firm: Begbies

Date of audit report: 22 March 2018

## 3 Investments

(Quoted)

	Other investments £
<b>Fair value</b>	
At 1 July 2016	1,633,244
Revaluation	922,179
At 30 June 2017	<u>2,555,423</u>
<b>Historical cost</b>	
At 1 July 2016	<u>1,116,409</u>
At 30 June 2017	<u>1,116,409</u>

4 Debtors	2017 £	2016 £
Other debtors	<u>356</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2017 £	2016 £
Other creditors	<u>23,329</u>	<u>21,516</u>

## 6 Related party transactions, staff costs and trustees' remuneration

The Trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or in kind (2016: £nil). There are no staff costs. The directors are not aware of any related party transactions.

## **7 Critical accounting estimates and judgements**

The Trustees do not consider that any significant critical accounting estimates or judgements were required to be made in the preparation of these Financial Statements.

## **8 Transition to FRS 102 and the Charities SORP 102**

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. The Trustees have not identified any material restatements and so no changes have been made to comparative figures.

## **9 Other information**

Greene & Co. Charity Limited is a private company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. It is incorporated in England and its registered office is:

9 Bonhill Street  
London  
EC2A 4DJ

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