

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Webster Miller Limited

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for the Year Ended 31 August 2022

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Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Webster Miller Limited

**The following reproduces the text of the report prepared for the directors in respect of the Company's annual unaudited financial statements. In accordance with the Companies Act 2006, the Company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Webster Miller Limited for the year ended 31 August 2022 which comprise the Income Statement, Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Webster Miller Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Webster Miller Limited and state those matters that we have agreed to state to the Board of Directors of Webster Miller Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Webster Miller Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Webster Miller Limited. You consider that Webster Miller Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Webster Miller Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooper & Co  
9 Palmers Avenue  
Grays  
Essex  
RM17 5TX

24 November 2022

Balance Sheet  
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,401,123		2,056,965
<b>CURRENT ASSETS</b>					
Debtors	5	2,044,172		1,447,746	
Cash at bank and in hand		<u>1,233,824</u>		<u>775,195</u>	
		3,277,996		2,222,941	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,171,703</u>		<u>1,534,065</u>	
<b>NET CURRENT ASSETS</b>			<u>1,106,293</u>		<u>688,876</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,507,416		2,745,841
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(1,036,910)		(901,167)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(334,995)</u>		<u>(222,893)</u>
<b>NET ASSETS</b>			<u>2,135,511</u>		<u>1,621,781</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,100		2,100
Retained earnings			<u>2,133,411</u>		<u>1,619,681</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,135,511</u>		<u>1,621,781</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2022 and were signed on its behalf by:

Mr J Miller - Director

Mr S Steptoe - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2022

**1. STATUTORY INFORMATION**

Webster Miller Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	00987479
<b>Registered office:</b>	Site No 3 Burnley Road West Thurrock Grays Essex RM20 3EY

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 51 (2021 - 49) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2021	44,283	4,947,836	4,992,119
Additions	-	1,071,459	1,071,459
Disposals	-	(55,850)	(55,850)
At 31 August 2022	44,283	5,963,445	6,007,728
<b>DEPRECIATION</b>			
At 1 September 2021	14,688	2,920,466	2,935,154
Charge for year	4,439	699,823	704,262
Eliminated on disposal	-	(32,811)	(32,811)
At 31 August 2022	19,127	3,587,478	3,606,605
<b>NET BOOK VALUE</b>			
At 31 August 2022	25,156	2,375,967	2,401,123
At 31 August 2021	29,595	2,027,370	2,056,965

5. **DEBTORS**

	31.8.22 £	31.8.21 £
Amounts falling due within one year:		
Trade debtors	1,583,136	1,413,814
Other debtors	83,686	33,932
	<u>1,666,822</u>	<u>1,447,746</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

5. **DEBTORS - continued**

	31.8.22 £	31.8.21 £
Amounts falling due after more than one year:		
Amounts owed by associates	<u>377,350</u>	<u>-</u>
Aggregate amounts	<u>2,044,172</u>	<u>1,447,746</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Hire purchase contracts	709,743	508,809
Trade creditors	333,369	157,876
Taxation and social security	324,086	295,637
Other creditors	804,505	571,743
	<u>2,171,703</u>	<u>1,534,065</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22 £	31.8.21 £
Hire purchase contracts	<u>1,036,910</u>	<u>901,167</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Hire purchase	<u>-</u>	<u>23,853</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.