

Registered Number:00987362

England and Wales

Buywell Super Discount Centre Ltd

Unaudited Financial Statements

For the year ended 31 March 2019



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**Buywell Super Discount Centre Ltd**  
**Statement of Financial Position**  
**As at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,089,901	2,858,458
Financial assets	3	643	643
		<u>3,090,544</u>	<u>2,859,101</u>
<b>Current assets</b>			
Trade and other receivables	4	1,367,933	730,335
Cash and cash equivalents		86,657	109,034
		<u>1,454,590</u>	<u>839,369</u>
<b>Trade and other payables: amounts falling due within one year</b>	5	(486,734)	(92,764)
<b>Net current assets</b>		<u>967,856</u>	<u>746,605</u>
<b>Total assets less current liabilities</b>		<u>4,058,400</u>	<u>3,605,706</u>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	-	(38,303)
<b>Provisions for liabilities</b>		(81,124)	(111,593)
<b>Net assets</b>		<u>3,977,276</u>	<u>3,455,810</u>
<b>Capital and reserves</b>			
Called up share capital		102	102
Share premium account		6,739	6,739
Retained earnings		3,970,435	3,448,969
<b>Shareholders' funds</b>		<u>3,977,276</u>	<u>3,455,810</u>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 June 2019 and were signed by:

  
 .....  
 Mr S J Goodman  
 Director

Buywell Super Discount Centre Ltd  
Notes to the Financial Statements  
For the year ended 31 March 2019

**Statutory Information**

Buywell Super Discount Centre Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 00987362.

**Principal place of business:**

57 Poppythorn Lane  
Prestwich  
Manchester  
M25 3BX

**Registered address:**

Trinity Chambers  
8 Suez Street  
Warrington  
WA1 1EG

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover represents rents receivable.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

**Investment property**

Investment properties are included in the balance sheet at their fair value at the balance sheet date. The resulting aggregate surplus or deficit is recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Buywell Super Discount Centre Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2019

**2. Property, plant and equipment**

	Investment properties	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 April 2018	2,767,429	66,080	150,138	2,983,647
Additions	-	-	6,883	6,883
Revaluations	243,435	-	-	243,435
At 31 March 2019	<u>3,010,864</u>	<u>66,080</u>	<u>157,021</u>	<u>3,233,965</u>
<b>Provision for depreciation and impairment</b>				
At 01 April 2018	-	23,748	101,441	125,189
Charge for year	-	10,583	8,292	18,875
At 31 March 2019	<u>-</u>	<u>34,331</u>	<u>109,733</u>	<u>144,064</u>
<b>Net book value</b>				
At 31 March 2019	<u>3,010,864</u>	<u>31,749</u>	<u>47,288</u>	<u>3,089,901</u>
At 31 March 2018	<u>2,767,429</u>	<u>42,332</u>	<u>48,697</u>	<u>2,858,458</u>

**3. Investments held as fixed assets**

	Shares in group and participating interests	Total
Cost	£	£
At 01 April 2018	643	643
At 31 March 2019	<u>643</u>	<u>643</u>
<b>Net book value</b>		
At 31 March 2019	<u>643</u>	<u>643</u>
At 01 April 2018	<u>643</u>	<u>643</u>

**4. Trade and other receivables**

	2019	2018
	£	£
Trade debtors	36,420	44,593
Amounts owed by group undertakings and participating interests	1,305,729	651,800
Other debtors	25,784	33,942
	<u>1,367,933</u>	<u>730,335</u>