

REGISTERED NUMBER: 00987037 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Grass Concrete Limited

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

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for the Year Ended 31 March 2018**

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Grass Concrete Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr R E Howden OBE

SECRETARY: Mrs A L Wibberley

REGISTERED OFFICE: 142 Thornes Lane
Thornes
Wakefield
West Yorkshire
WF2 7RE

REGISTERED NUMBER: 00987037 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Grass Concrete Limited (Registered number: 00987037)

**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	5	34,383	35,263
Tangible assets	6	515,340	482,495
Investments	7	<u>1,000</u>	<u>1,000</u>
		<u>550,723</u>	<u>518,758</u>
CURRENT ASSETS			
Stocks		40,075	56,112
Debtors	8	612,137	709,478
Cash at bank		<u>16,685</u>	<u>25,610</u>
		668,897	791,200
CREDITORS			
Amounts falling due within one year	9	<u>(892,084)</u>	<u>(899,532)</u>
NET CURRENT LIABILITIES		<u>(223,187)</u>	<u>(108,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		327,536	410,426
CREDITORS			
Amounts falling due after more than one year	10	(108,685)	(197,292)
PROVISIONS FOR LIABILITIES		<u>(32,165)</u>	<u>(25,963)</u>
NET ASSETS		<u>186,686</u>	<u>187,171</u>
CAPITAL AND RESERVES			
Called up share capital	13	1,000	1,000
Retained earnings		<u>185,686</u>	<u>186,171</u>
SHAREHOLDERS' FUNDS		<u>186,686</u>	<u>187,171</u>

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2018**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 16 August 2018 and were signed by:

Mr R E Howden OBE - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Grass Concrete Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Grass Concrete Limited as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods provided during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover is recognised on despatch date.

Intangible assets

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life which is 10 years for patents.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost straight line
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. INTANGIBLE FIXED ASSETS

	Patents £
COST	
At 1 April 2017	48,413
Additions	4,140
At 31 March 2018	<u>52,553</u>
AMORTISATION	
At 1 April 2017	13,150
Amortisation for year	5,020
At 31 March 2018	<u>18,170</u>
NET BOOK VALUE	
At 31 March 2018	<u>34,383</u>
At 31 March 2017	<u>35,263</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2017	383,188	161,038	186,330	730,556
Additions	-	6,399	107,491	113,890
Disposals	-	-	(68,830)	(68,830)
At 31 March 2018	<u>383,188</u>	<u>167,437</u>	<u>224,991</u>	<u>775,616</u>
DEPRECIATION				
At 1 April 2017	63,489	132,396	52,176	248,061
Charge for year	7,613	5,801	38,416	51,830
Eliminated on disposal	-	-	(39,615)	(39,615)
At 31 March 2018	<u>71,102</u>	<u>138,197</u>	<u>50,977</u>	<u>260,276</u>
NET BOOK VALUE				
At 31 March 2018	<u>312,086</u>	<u>29,240</u>	<u>174,014</u>	<u>515,340</u>
At 31 March 2017	<u>319,699</u>	<u>28,642</u>	<u>134,154</u>	<u>482,495</u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2017 and 31 March 2018	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,000</u>
At 31 March 2017	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	263,367	362,911
Other debtors	348,770	346,567
	<u>612,137</u>	<u>709,478</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	19,105	21,142
Hire purchase contracts (see note 11)	52,416	37,645
Trade creditors	246,335	338,227
Amounts owed to group undertakings	498,090	322,187
Taxation and social security	40,211	69,704
Other creditors	35,927	110,627
	<u>892,084</u>	<u>899,532</u>

10. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts (see note 11)	108,685	73,834
Amounts owed to group undertakings	-	123,458
	<u>108,685</u>	<u>197,292</u>

11. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	52,416	37,645
Between one and five years	108,685	73,834
	<u>161,101</u>	<u>111,479</u>

The company has non-cancellable operating leases of £23,503 (2017: £53,652).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

12. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	19,105	-
Bank loans	-	21,142
Hire purchase contracts	161,101	111,479
	<u>180,206</u>	<u>132,621</u>

The bank loan and overdraft is secured by a fixed charge over property, chattels, debts and a floating charge over all assets. The hire purchase creditors are secured upon the assets to which they relate.

13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

14. CONTINGENT LIABILITIES

The company has given an unlimited multilateral guarantee over any bank debts of Chantry Contractors Limited, Ongoing Developments Limited, Landscape Grass (Concrete) Limited and Grass Concrete International Limited. These companies had bank debt of £4,549 at 31 March 2018 (2017: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.