

COMPANY REGISTRATION NUMBER: 00986897

Jon Bernhard (Stockport) Limited
Filleted Unaudited Financial Statements
31 October 2017

Jon Bernhard (Stockport) Limited

Financial Statements

Year Ended 31 October 2017

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Jon Bernhard (Stockport) Limited

Statement of Financial Position

31 October 2017

	Note	2017 £	2016 £
Fixed Assets			
Tangible assets	4	467	550
Current Assets			
Stocks		100	100
Debtors	5	—	79
Cash at bank and in hand		41	42
		141	221
Creditors: amounts falling due within one year	6	27,992	27,289
Net Current Liabilities		27,851	27,068
Total Assets Less Current Liabilities		(27,384)	(26,518)
Net Liabilities		(27,384)	(26,518)
Capital and Reserves			
Called up share capital		300	300
Profit and loss account		(27,684)	(26,818)
Shareholders Deficit		(27,384)	(26,518)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Jon Bernhard (Stockport) Limited

Statement of Financial Position *(continued)*

31 October 2017

These financial statements were approved by the board of directors and authorised for issue on 17 July 2018 , and are signed on behalf of the board by:

J P Burke

Director

Company registration number: 00986897

Jon Bernhard (Stockport) Limited

Notes to the Financial Statements

Year Ended 31 October 2017

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Great Portwood Street, Portwood, Stockport, Cheshire, SK1 2DW.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to property	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Tangible Assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2016 and 31 October 2017	10,488	3,320	13,808
Depreciation			
At 1 November 2016	10,090	3,168	13,258
Charge for the year	60	23	83
At 31 October 2017	10,150	3,191	13,341
Carrying amount			
At 31 October 2017	338	129	467
At 31 October 2016	398	152	550

5. Debtors

	2017 £	2016 £
Other debtors	—	79

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	202	389
Other creditors	27,790	26,900
	27,992	27,289

7. Director's Advances, Credits and Guarantees

There were no directors advances, credits or guarantees in the current or previous year.

8. Related Party Transactions

The company is controlled by J B Burke by virtue of his controlling interest.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.