

Registered number
986857

THAMES DECORATING SERVICES LIMITED

Report and Accounts

30 April 2001



THAMES DECORATING SERVICES LIMITED
Report and accounts
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THAMES DECORATING SERVICES LIMITED
Company Information

Directors

K A Pearl

M A Pearl

Secretary

Mrs M A Pearl

Reporting accountants

Frith & Co

21 Station Road West

Oxted

Surrey

RH8 9EL

Registered office

21 Station Road

Oxted

Surrey RH8 9EL

Registered number

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THAMES DECORATING SERVICES LIMITED

Directors' Report

The directors present their report and accounts for the year ended 30 April 2001.

Principal activities

The company's principal activity during the year continued to be that of decorating

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
K A Pearl	360	360
M A Pearl	40	40

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3 September 2001.



K A Pearl
Director

THAMES DECORATING SERVICES LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of THAMES DECORATING SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2001, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Frith & Co
Chartered Accountants and Registered Auditors

21 Station Road West
Oxted
Surrey
RH8 9EL

3 September 2001

THAMES DECORATING SERVICES LIMITED
Profit and Loss Account
for the year ended 30 April 2001

	Notes	2001 £	2000 £
Turnover		148,905	116,021
Cost of sales		(110,039)	(104,136)
Gross profit		<u>38,866</u>	<u>11,885</u>
Administrative expenses		(26,023)	(9,894)
Operating profit	2	<u>12,843</u>	<u>1,991</u>
Interest payable		(1,084)	(1,963)
Profit on ordinary activities before taxation		<u>11,759</u>	<u>28</u>
Tax on profit on ordinary activities	3	(1,540)	(93)
Profit/(loss) for the financial year		<u>10,219</u>	<u>(65)</u>
Retained profit/(loss) for the financial year	8	<u>10,219</u>	<u>(65)</u>

THAMES DECORATING SERVICES LIMITED
Balance Sheet
as at 30 April 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	4	1,386	2,638
Current assets			
Debtors	5	40,740	64,344
Cash at bank and in hand		<u>55,772</u>	<u>22,630</u>
		96,512	86,974
Creditors: amounts falling due within one year	6	(15,607)	(17,540)
Net current assets		<u>80,905</u>	<u>69,434</u>
Net assets		<u>82,291</u>	<u>72,072</u>
Capital and reserves			
Called up share capital	7	400	400
Profit and loss account	8	81,891	71,672
Shareholders' funds		<u>82,291</u>	<u>72,072</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K A Pearl
 Director

Approved by the board on 3 September 2001

THAMES DECORATING SERVICES LIMITED
Notes to the Accounts
for the year ended 30 April 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	20% on cost
Equipment	15% on cost

2 Operating profit	2001	2000
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,252</u>	<u>1,253</u>

3 Taxation	2001	2000
	£	£
UK corporation tax	<u>1,540</u>	<u>93</u>

4 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2000	<u>5,016</u>	<u>2,500</u>	<u>7,516</u>
At 30 April 2001	<u>5,016</u>	<u>2,500</u>	<u>7,516</u>
Depreciation			
At 1 May 2000	2,878	2,000	4,878
Charge for the year	<u>752</u>	<u>500</u>	<u>1,252</u>
At 30 April 2001	<u>3,630</u>	<u>2,500</u>	<u>6,130</u>
Net book value			
At 30 April 2001	<u>1,386</u>	<u>-</u>	<u>1,386</u>
At 30 April 2000	<u>2,138</u>	<u>500</u>	<u>2,638</u>

THAMES DECORATING SERVICES LIMITED
Notes to the Accounts
for the year ended 30 April 2001

5 Debtors			2001	2000
			£	£
Trade debtors			37,759	60,909
Other debtors			2,981	3,435
			<u>40,740</u>	<u>64,344</u>
6 Creditors: amounts falling due within one year			2001	2000
			£	£
Bank loans and overdrafts			11,093	15,152
Trade creditors			-	466
Corporation tax			1,565	114
Other taxes and social security costs			1,141	-
Directors' current accounts			1,056	1,056
Other creditors			752	752
			<u>15,607</u>	<u>17,540</u>
7 Share capital			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	<u>400</u>	<u>400</u>
8 Profit and loss account			2001	2000
			£	£
At 1 May			71,672	71,737
Retained profit/(loss)			10,219	(65)
			<u>81,891</u>	<u>71,672</u>
At 30 April				