

Company Number: 00986343

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION
of

GLENSTONE PROPERTY PLC

(Passed: 11 September 2018)

At the Annual General Meeting of the Company duly convened and held at The Lansdowne Club, 9 Fitzmaurice Place, Mayfair, London, W1J 5JD on 11 September 2018 the following Ordinary Resolution was duly passed:

That the Directors be generally and unconditionally authorised to allot equity securities (as defined in section 560 of the Companies Act 2006):

- (a) in the case of ordinary shares in the Company, having a nominal amount; and
- (b) in the case of other equity securities, giving the right to subscribe for or convert into ordinary shares in the Company having a nominal amount,

not exceeding, in aggregate, £19,338 provided that the power granted by this resolution shall expire on the conclusion of the Company's next annual general meeting (unless renewed, varied or revoked by the Company prior to or on such date) save that the Company may, before such expiry make offers or agreements which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired.

This resolution revokes and replaces all unexercised authorities previously granted to the Directors to allot equity securities but without prejudice to any allotment of shares or grant of rights already made, offered or agreed to be made pursuant to such authorities.

.....
Secretary

WEDNESDAY



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19/09/2018

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