

**REGISTERED NUMBER: 00986219 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**FOR**

**MATELINE ENGINEERING LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2019**

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**MATELINE ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

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**DIRECTORS:** Mr M S Griffiths  
Mrs J M Griffiths

**SECRETARY:** Mrs J M Griffiths

**REGISTERED OFFICE:** 42 Walkers Road  
North Moons Moat  
REDDITCH  
Worcestershire  
B98 9HD

**REGISTERED NUMBER:** 00986219 (England and Wales)

**ACCOUNTANTS:** Michael Heaven & Associates Limited  
Chartered Certified Accountants  
47 Calthorpe Road  
Edgbaston  
BIRMINGHAM  
B15 1TH

**BANKERS:** Natwest PLC  
112a High Street  
Kings Heath  
Birmingham  
B14 7LQ

**INCORPORATED:** 5th August 1970

**ABRIDGED BALANCE SHEET**  
**31ST MARCH**  
**2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>17,798</u>		<u>17,547</u>
			17,798		17,547
<b>CURRENT ASSETS</b>					
Stocks		160,973		158,500	
Debtors	6	68,191		133,161	
Cash at bank and in hand		<u>415,818</u>		<u>326,313</u>	
		644,982		617,974	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>207,354</u>		<u>185,720</u>	
<b>NET CURRENT ASSETS</b>			<u>437,628</u>		<u>432,254</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			455,426		449,801
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>2,950</u>		<u>2,983</u>
<b>NET ASSETS</b>			<u>452,476</u>		<u>446,818</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		150		150
Retained earnings			<u>452,326</u>		<u>446,668</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>452,476</u>		<u>446,818</u>

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31ST MARCH**  
**2019**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th September 2019 and were signed on its behalf by:

Mrs J M Griffiths - Director

Mr M S Griffiths - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

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**1. STATUTORY INFORMATION**

Mateline Engineering Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of goods and services provided under contracts to the extent that there is a

right to consideration and is recorded at the value of the consideration due. In years where a contract has

been partially completed at the balance sheet date, turnover represents the value of the service provided

to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income

and included as part of creditors due within one year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at

cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is

made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating lease commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 4) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2018	
and 31st March 2019	<u>1,000</u>
<b>AMORTISATION</b>	
At 1st April 2018	
and 31st March 2019	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>-</u>
At 31st March 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2018	97,158
Additions	<u>4,721</u>
At 31st March 2019	<u>101,879</u>
<b>DEPRECIATION</b>	
At 1st April 2018	79,611
Charge for year	<u>4,470</u>
At 31st March 2019	<u>84,081</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>17,798</u>
At 31st March 2018	<u>17,547</u>

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>23,835</u>	<u>23,811</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

There is a fixed charge on the rental deposit of £23,750 (excluding interest).

7. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>2,950</u>	<u>2,983</u>
		Deferred tax
		£
Balance at 1st April 2018		2,983
Movement in the year		<u>(33)</u>
Balance at 31st March 2019		<u>2,950</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
115	Ordinary A	£1	115	115
35	Ordinary B	£1	<u>35</u>	<u>35</u>
			<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.