

REGISTERED NUMBER: 00986096 (England and Wales)

**Unaudited Financial Statements**

**for the Year Ended 31 July 2019**

**for**

**Maidencroft Property Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Maidencroft Property Limited**  
**Company Information**  
**for the Year Ended 31 July 2019**

**DIRECTORS:** Mrs C Tucker  
I Tucker

**SECRETARY:** Mrs C Tucker

**REGISTERED OFFICE:** 3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

**REGISTERED NUMBER:** 00986096 (England and Wales)

**Maidencroft Property Limited (Registered number: 00986096)**

**Balance Sheet**  
**31 July 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		651,326		651,342
<b>CURRENT ASSETS</b>					
Debtors	4	2,000		2,054	
Cash at bank		<u>7,918</u>		<u>9,157</u>	
		9,918		11,211	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>80,483</u>		<u>81,666</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(70,565)</u>		<u>(70,455)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			580,761		580,887
<b>PROVISIONS FOR LIABILITIES</b>			(9)		(12)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(960)</u>		<u>(2,341)</u>
<b>NET ASSETS</b>			<u>579,792</u>		<u>578,534</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>579,692</u>		<u>578,434</u>
			<u>579,792</u>		<u>578,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 February 2020 and were signed on its behalf by:

Mrs C Tucker - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

Maidencroft Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2018			
and 31 July 2019	651,278	621	651,899
<b>DEPRECIATION</b>			
At 1 August 2018	-	557	557
Charge for year	-	16	16
At 31 July 2019	-	573	573
<b>NET BOOK VALUE</b>			
At 31 July 2019	651,278	48	651,326
At 31 July 2018	651,278	64	651,342

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	-	2,054
Other debtors	2,000	-
	<u>2,000</u>	<u>2,054</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	-	1
Taxation and social security	6,278	4,460
Other creditors	74,205	77,205
	<u>80,483</u>	<u>81,666</u>

6. **ULTIMATE CONTROLLING PARTY**

Maidencroft Property Limited is a wholly owned subsidiary of Maidencroft Property Holdings Limited.

The holding company's registered office is 3 Landmark House, Wirral Park Road, Glastonbury, Somerset and its principal place of business is Park Corner Farm, Glastonbury, Somerset.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.