

Registered number: 00960343

DEWE ROGERSON LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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DEWE ROGERSON LIMITED

COMPANY INFORMATION

Directors N Jones (appointed 31 January 2017)
M Morrow

Registered number 00960343

Registered office 8th Floor, Holborn Gate
26 Southampton Buildings
London
WC2A 1AN

DEWE ROGERSON LIMITED

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DEWE ROGERSON LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

Introduction

The Directors present their strategic report on the Company for the year ended 31 December 2018.

Business review

The Company did not trade during the year and the Directors do not anticipate that the Company will trade in the foreseeable future.

Principal risks and uncertainties

The ultimate parent of the Company reviews the principal risks and uncertainties facing the Group and individual companies. The Company's key risks and uncertainties are identified as: economic downturn; political instability; currency risk; service offering fails to evolve to meet changing market needs; client dissatisfaction and loss of key clients; loss of key talent; poor profitability; information systems access and security; unethical business practices and legal and regulatory compliance.

This report was approved by the board on 19 September 2019 and signed on its behalf.



M Morrow
Director

DEWE ROGERSON LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

Principal activity

The Company did not trade during the year and the Directors do not anticipate that the Company will trade in the foreseeable future.

Directors

The directors who served during the year were:

N Jones (appointed 31 January 2017)

M Morrow

This report was approved by the board on 19 September 2019 and signed on its behalf.



M Morrow
Director

DEWE ROGERSON LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 6 to 8 form part of these financial statements.

DEWE ROGERSON LIMITED
REGISTERED NUMBER: 00960343

BALANCE SHEET
AS AT 31 DECEMBER 2018

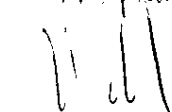
	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	5	96,861	96,861
		<u>96,861</u>	<u>96,861</u>
Total assets less current liabilities		96,861	96,861
Net assets		<u>96,861</u>	<u>96,861</u>
Capital and reserves			
Called up share capital	6	30,783	30,783
Profit and loss account		66,078	66,078
		<u>96,861</u>	<u>96,861</u>

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 September 2019



M Morrow
Director

The notes on pages 6 to 8 form part of these financial statements.

DEWE ROGERSON LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2018	30,783	66,078	96,861
At 31 December 2018	<u>30,783</u>	<u>66,078</u>	<u>96,861</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2017	30,783	66,078	96,861
At 31 December 2017	<u>30,783</u>	<u>66,078</u>	<u>96,861</u>

The notes on pages 6 to 8 form part of these financial statements.

DEWE ROGERSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

Dewe Rogerson Limited ('the Company') is a non-trading entity. The Company is a private limited company and is incorporated in the UK. The address of its registered office is 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN. The Company has been dormant throughout the year ended 31 December 2018. It is anticipated that the Company will remain dormant for the foreseeable future.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Huntsworth plc as at 31 December 2018 and these financial statements may be obtained from 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.

2.3 Going concern

On the basis of their assessment of the Company's financial position the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

DEWE ROGERSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

3. Financial instruments

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below:

Financial assets

The Company classifies all of its financial assets as loans and receivables.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers (e.g. trade receivables), but also incorporate other types of contractual monetary asset. They are initially recognised at fair value plus transaction costs that are directly attributable to their acquisition or issue, and are subsequently carried at amortised cost using the effective interest rate method, less provision for impairment.

Impairment provisions are recognised when there is objective evidence (such as significant financial difficulties on the part of the counterparty or default or significant delay in payment) that the Company will be unable to collect all of the amounts due under the terms receivable, the amount of such a provision being the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable. For trade receivables, which are reported net, such provisions are recorded in a separate allowance account with the loss being recognised within administrative expenses in the Statement of Comprehensive Income. On confirmation that the trade receivable will not be collected, the gross carrying value of the asset is written off against the associated provision.

Financial liabilities

The Company classifies all of its financial liabilities as liabilities at amortised cost.

At amortised cost

Financial liabilities at amortised cost including bank borrowings are initially recognised at fair value net of any transaction costs directly attributable to the issue of the instrument. Such interest bearing liabilities are subsequently measured at amortised cost using the effective interest rate method, which ensures that any interest expense over the period to repayment is at a constant rate on the balance of the liability carried into the Balance Sheet.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

DEWE ROGERSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	96,861	96,861
	<u>96,861</u>	<u>96,861</u>

6. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
30,783 (2017 - 30,783) Ordinary shares of £1.000000 each	30,783	30,783
	<u>30,783</u>	<u>30,783</u>

Profit and loss account

Includes all current and prior period retained profits and losses.

7. Controlling party

The Company's immediate parent undertaking is Dewe Rogerson Group Limited, a company incorporated in England & Wales. The Company's ultimate parent undertaking and ultimate controlling party is Huntsworth plc. Huntsworth plc is the parent of the smallest and largest group to consolidate these financial statements. Copies of Huntsworth plc's consolidated financial statements, which include the Company, are available from its registered office at 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.