

Bramah Security Centres Limited
Filleted Unaudited Abridged Financial Statements
31 December 2017



SHAH DODHIA & CO

Chartered accountant
173 Cleveland Street
London
W1T 6QR

Bramah Security Centres Limited

Abridged Financial Statements

Year ended 31 December 2017

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Bramah Security Centres Limited
Abridged Statement of Financial Position
31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	31,415	38,834
Current assets			
Stocks		135,230	130,559
Debtors		117,300	95,286
Cash at bank and in hand		1,964	5,508
		<u>254,494</u>	<u>231,353</u>
Creditors: amounts falling due within one year		<u>(262,578)</u>	<u>(158,655)</u>
Net current (liabilities)/assets		(8,084)	72,698
Total assets less current liabilities		23,331	111,532
Creditors: amounts falling due after more than one year		(1,033,753)	(984,527)
Net liabilities		<u>(1,010,422)</u>	<u>(872,995)</u>
Capital and reserves			
Called up share capital		5,000	5,000
Other reserves		102,983	102,983
Profit and loss account		<u>(1,118,405)</u>	<u>(980,978)</u>
Shareholders deficit		<u>(1,010,422)</u>	<u>(872,995)</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged income statement has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position
continues on the following page.

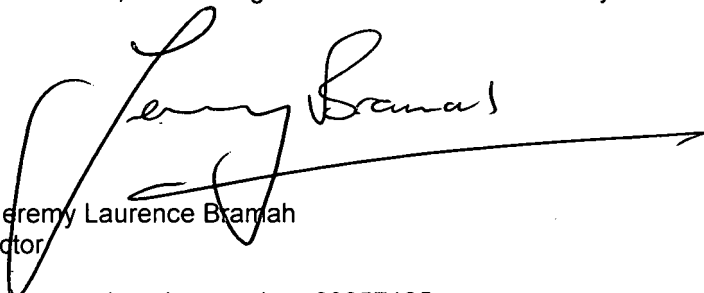
The notes on pages 3 to 5 form part of these abridged financial statements.

Bramah Security Centres Limited

Abridged Statement of Financial Position *(continued)*

31 December 2017

These abridged financial statements were approved by the board of directors and authorised for issue on **26/09/2018**, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Jeremy Bramah', with a long horizontal stroke extending to the right.

Mr Jeremy Laurence Bramah
Director

Company registration number: 00957165

Bramah Security Centres Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Goodge Place, Fitzrovia, London, W1T 4SF.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis in view of the assurance given by the parent company that it will provide sufficient funding to the company to enable it to meet liabilities as they fall due, for at least the next twelve months.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Bramah Security Centres Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over the term of the lease
Plant & Machinery	-	25% on cost
Motor Vehicles	-	20% on cost
Plant & Machinery	-	25% on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Raw Materials	-	Cost of purchase on first in, first out basis.
Work in Progress and finished goods	-	Cost of raw material and labour, together with attributable overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less further costs to completion and disposal

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Bramah Security Centres Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 December 2017

4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2016: 11).

5. Tangible assets

	£
Cost	
At 1 January 2017 and 31 December 2017	<u>93,903</u>
Depreciation	
At 1 January 2017	55,069
Charge for the year	<u>7,419</u>
At 31 December 2017	<u>62,488</u>
Carrying amount	
At 31 December 2017	<u>31,415</u>
At 31 December 2016	<u>38,834</u>

6. Related party transactions

The company has received an interest bearing loan of £1,033,753 (2016: £984,527) from a parent undertaking. The loan is received at a variable rate of interest which for the year to 31 December 2017 was 5% p.a.

The directors confirm that there were no other material related party transactions during the year that require disclosure.

7. Controlling party

The company is wholly owned by Oldbury Place Investments Ltd, a company registered in England and Wales.