REGISTERED NUMBER: 00955910 (England and Wales)

Unaudited Financial Statements

for the Period 2 April 2018 to 31 March 2019

for

Anglia Culinary Suppliers Limited

Contents of the Financial Statements
for the period 2 April 2018 to 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Anglia Culinary Suppliers Limited

Company Information
for the period 2 April 2018 to 31 March 2019

DIRECTORS:	R F A Wells N E Wells
REGISTERED OFFICE:	Spar Road Vulcan Road Industrial Estate NORWICH Norfolk NR6 6BY
REGISTERED NUMBER:	00955910 (England and Wales)
ACCOUNTANTS:	Argents Chartered Accountants 15 Palace Street NORWICH Norfolk NR3 1RT

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		**928,957**		934,690
Investments	5		**7,500**		7,500
			936,457		942,190
CURRENT ASSETS					
Stocks		**134,790**		152,064	
Debtors	6	**200,069**		170,096	
Cash in hand		**3,898**		4,759	
		338,757		326,919	
CREDITORS					
Amounts falling due within one year	7	**519,666**		489,084	
NET CURRENT LIABILITIES			**(180,909)**		(162,165)
TOTAL ASSETS LESS CURRENT LIABILITIES			**755,548**		780,025
CREDITORS					
Amounts falling due after more than one year	8		**(528,152)**		(547,038)
PROVISIONS FOR LIABILITIES			**(22,670)**		(20,313)
NET ASSETS			**204,726**		212,674
CAPITAL AND RESERVES					
Called up share capital	10		**1,100**		1,100
Retained earnings			**203,626**		211,574
SHAREHOLDERS' FUNDS			**204,726**		212,674

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

N E Wells - Director

1. STATUTORY INFORMATION

Anglia Culinary Suppliers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- at variable rates on reducing balance

Within land and buildings, it is only the proportion for the buildings which is depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items, on the FIFO basis.

Financial instruments
The company has issued Preference Shares which are redeemable at the company's option, there is no set redemption date. As there is a cumulative right to a dividend the shares are treated as a financial liability under UK GAAP (with no element treated as equity based on the fair value apportionment). The value of £350,000 is therefore split between amounts due within and after one year rather than within Reserves and and dividends paid are shown within Interest payable and similar expenses.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments
The fixed asset investments represent a shareholding in the buying group the company is a member of. As this shareholding is required for membership it is shown at cost.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 2 April 2018	**860,203**	**452,731**	**1,312,934**
Additions	**-**	**36,147**	**36,147**
At 31 March 2019	**860,203**	**488,878**	**1,349,081**
DEPRECIATION			
At 2 April 2018	**80,746**	**297,498**	**378,244**
Charge for period	**8,801**	**33,079**	**41,880**
At 31 March 2019	**89,547**	**330,577**	**420,124**
NET BOOK VALUE			
At 31 March 2019	**770,656**	**158,301**	**928,957**
At 1 April 2018	779,457	155,233	934,690

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 2 April 2018 and 31 March 2019	**7,500**
NET BOOK VALUE	
At 31 March 2019	**7,500**
At 1 April 2018	7,500

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	**195,510**	167,218
Other debtors	**4,559**	2,878
	200,069	170,096

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	**238,491**	183,396
Hire purchase contracts	**22,643**	17,792
Trade creditors	**180,262**	211,751
Taxation and social security	**54,899**	55,801
Other creditors	**23,371**	20,344
	519,666	489,084

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	**163,921**	194,895
Hire purchase contracts	**31,031**	18,943
Other creditors	**333,200**	333,200
	528,152	547,038
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	**266,000**	266,000

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	**183,777**	113,471
Bank loans	**218,635**	264,820
Hire purchase contracts	**53,674**	36,735
	456,086	415,026

The bank loans are secured by a fixed and floating charge over the company's assets. The hire purchase agreements are secured on the assets concerned.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1,000	Ordinary	£1	**1,000**	1,000
100	B Shares	£1	**100**	100
			1,100	1,100

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There was a directors loan account in operation throughout the period. Advances were made to the directors of £62,050, all of which were repaid during the year. The loan has interest charged at the official HMRC rate, and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.