

REGISTERED NUMBER: 00955910 (England and Wales)

Unaudited Financial Statements
for the Period 3 April 2017 to 1 April 2018
for
Anglia Culinary Suppliers Limited

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for the period 3 April 2017 to 1 April 2018**

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Anglia Culinary Suppliers Limited

Company Information
for the period 3 April 2017 to 1 April 2018

DIRECTORS:

R F A Wells
N E Wells

REGISTERED OFFICE:

Spar Road
Vulcan Road Industrial Estate
NORWICH
Norfolk
NR6 6BY

REGISTERED NUMBER:

00955910 (England and Wales)

ACCOUNTANTS:

Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Balance Sheet
1 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		934,690		940,089
Investments	5		7,500		<u>7,500</u>
			942,190		<u>947,589</u>
CURRENT ASSETS					
Stocks		152,064		154,535	
Debtors	6	170,096		190,317	
Cash in hand		4,759		<u>5,420</u>	
		326,919		<u>350,272</u>	
CREDITORS					
Amounts falling due within one year	7	489,084		<u>450,249</u>	
NET CURRENT LIABILITIES			(162,165)		<u>(99,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			780,025		847,612
CREDITORS					
Amounts falling due after more than one year	8		(547,038)		(575,637)
PROVISIONS FOR LIABILITIES			(20,313)		<u>(24,084)</u>
NET ASSETS			212,674		<u>247,891</u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Retained earnings			211,574		<u>246,791</u>
SHAREHOLDERS' FUNDS			212,674		<u>247,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
1 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2018 and were signed on its behalf by:

N E Wells - Director

**Notes to the Financial Statements
for the period 3 April 2017 to 1 April 2018**

1. STATUTORY INFORMATION

Anglia Culinary Suppliers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- at variable rates on reducing balance

Within land and buildings, it is only the proportion for the buildings which is depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has issued Preference Shares which are redeemable at the company's option, there is no set redemption date. As there is a cumulative right to a dividend the shares are treated as a financial liability under UK GAAP (with no element treated as equity based on the fair value apportionment). The value of £350,000 is therefore split between amounts due within and after one year rather than within Reserves and dividends paid are shown within Interest payable and similar expenses.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

The fixed asset investments represent a shareholding in the buying group the company is a member of. As this shareholding is required for membership it is shown at cost.

Notes to the Financial Statements - continued
for the period 3 April 2017 to 1 April 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 10 (2017 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 3 April 2017	857,903	440,839	1,298,742
Additions	2,300	52,056	54,356
Disposals	-	(40,164)	(40,164)
At 1 April 2018	<u>860,203</u>	<u>452,731</u>	<u>1,312,934</u>
DEPRECIATION			
At 3 April 2017	71,988	286,665	358,653
Charge for period	8,758	35,392	44,150
Eliminated on disposal	-	(24,559)	(24,559)
At 1 April 2018	<u>80,746</u>	<u>297,498</u>	<u>378,244</u>
NET BOOK VALUE			
At 1 April 2018	<u>779,457</u>	<u>155,233</u>	<u>934,690</u>
At 2 April 2017	<u>785,915</u>	<u>154,174</u>	<u>940,089</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 3 April 2017 and 1 April 2018	<u>7,500</u>
NET BOOK VALUE	
At 1 April 2018	<u>7,500</u>
At 2 April 2017	<u>7,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	167,218	185,571
Other debtors	2,878	4,746
	<u>170,096</u>	<u>190,317</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	183,396	139,364
Hire purchase contracts	17,792	8,451
Trade creditors	211,751	220,949
Taxation and social security	55,801	55,092
Other creditors	20,344	26,393
	<u>489,084</u>	<u>450,249</u>

Notes to the Financial Statements - continued
for the period 3 April 2017 to 1 April 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	194,895	235,753
Hire purchase contracts	18,943	6,684
Other creditors	333,200	333,200
	<u>547,038</u>	<u>575,637</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>266,000</u>	<u>266,000</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>40,637</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	113,471	60,090
Bank loans	264,820	315,027
Hire purchase contracts	36,735	15,135
	<u>415,026</u>	<u>390,252</u>

The bank loans are secured by a fixed and floating charge over the company's assets. The hire purchase agreements are secured on the assets concerned.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There was a directors loan account in operation throughout the period. Advances were made to the directors of £3,280 during the period, all of which were repaid by the year end. The advances were interest free, being below the HMRC BIK threshold, and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.