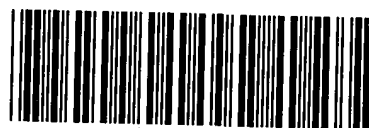


**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL**  
(previously British Universities Film and Video Council)  
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2016**

**Registered number: 00955348**  
**Charity number: 313582**



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**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL  
(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2016**

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**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL  
(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 31 JULY 2016**

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<b>Trustees</b>	<p>Prof J Ellis Ms S Cameron Mr J Shears Mr S Thornton Dr C Willmott Prof P McDonald (resigned 23 October 2015) Mr J Bain MS L Purdy Ms C Ogilvie Mr J Wyver Mr N R Davy Ms E Kyffin (appointed 27 November 2015) Mr R McCracken (appointed 27 November 2015) Prof S Lancaster (appointed 27 November 2015) Mr L Clark (appointed 27 November 2015) Mr D Mansell (appointed 27 November 2015)</p>	<p>Chairman (Jisc appointed)</p> <p>Vice Chairman</p> <p>Treasurer</p>
<b>Company Secretary</b>	Ms H Malcolm-Smith	
<b>Chief Executive Officer</b>	Ms V Haworth-Galt	
<b>Senior Management Team</b>	<p>Ms V Haworth-Galt (Chief Executive) Mr S Angelini (Head of Membership Services and Information) Mr G Hernandez (Head of Digital Development) Ms H Malcolm-Smith (Head of Operations) Ms L Kaye (Head of Research)</p>	
<b>Company Registered Number</b>	00955348	
<b>Charity Registered Number</b>	313582	
<b>Registered Office</b>	77 Wells Street W1T 3QJ	
<b>Auditors</b>	<p>haysmacintyre Chartered Accountants 26 Red Lion Square London WC1R 4AG</p>	
<b>Bankers</b>	<p>Barclays Bank Plc Soho Square Business Centre 27 Soho Square London W14 4WA</p>	
<b>Solicitors</b>	<p>Stone King LLP 28 Ely Place London EC1N 6TD</p>	

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL  
(A company limited by guarantee)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2016**

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The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report and the audited financial statements of Learning on Screen – the British Universities and Colleges Film and Video Council ('Learning on Screen') for the year ended 31 July 2016. The trustees confirm that the annual report and financial statements of Learning on Screen comply with current statutory requirements, the governance requirements of Learning on Screen and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in May 2014 and applicable for accounting periods commencing on and after 1 January 2015.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

Learning on Screen is a charitable company limited by guarantee and was set up under a Charity Commission Scheme with registered charity number of 313582. It was incorporated on 2<sup>nd</sup> June 1969 in England and Wales and registered as a charity on 16<sup>th</sup> July 1969. The charity is governed by a Memorandum and Articles of Association and these were revised on 2<sup>nd</sup> April 2007 and amended by Special Resolutions of the Members on 29<sup>th</sup> November 2013 and 29<sup>th</sup> January 2015. The revised objects are: *The advancement of education by promoting the production, study and use of moving image, sound and related media within education and research for the public benefit.* On 27<sup>th</sup> November 2015 the members passed a special resolution to change the name from 'British Universities Film & Video Council' to 'Learning on Screen – the British Universities and Colleges Film and Video Council'.

**Method of appointment or election of trustees**

The management of Learning on Screen is the responsibility of the trustees, the majority of which shall be elected, but up to four of the trustees may be appointed under the terms of the Trust Deed. One of these appointments shall be an independent trustee appointed by Jisc, who in 2015/16 was Learning on Screen's funder. All the trustees of the charity are directors. All the trustees named on page 1 served as shown during the reporting period. Trustees are voted onto the Executive Committee as per the Articles of Association (Section 4.7).

**Organisational structure and decision making**

The charity is organised so that the trustees meet regularly to manage its affairs. The Company Secretary is a non-trustee and is Learning on Screen's Head of Operations. There are 15 members of staff, 7 part-time and 8 full-time. Learning on Screen delivers an annual activities plan to Jisc.

**Related party relationships**

The trustees do not believe there are any related party transactions other than those disclosed in the notes to the financial statements.

**Risk management**

The trustees carry out regular reviews of the activities and systems in use and believe that careful management of reserves, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Learning on Screen has a formal risk management process whereby a full and detailed review of all possible major risks to the organisation are identified. These risks are ranked by likelihood and impact with associated actions that would be necessary to mitigate against such risks. This process culminates in a risk control document, which is reviewed and updated regularly throughout the year by the Chief Executive and discussed at the Executive Committee meetings under a standing agenda item entitled 'Risk Assessment'.

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL**  
(A company limited by guarantee)

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2016**

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**Risk management (continued)**

One identified risk is the loss of income. The charity has been in receipt of a grant to aid funding since 1968 and has now been informed that core funding will be tapered to zero by 2018. The Chief Executive and Board of Trustees have developed a transition plan to ensure that the charity remains a going concern despite the loss of core funding.

As core funding tapers to zero the trustees have approved a plan which was activated in February 2016 and comprises: an active reduction of fixed costs (achieved via staffing restructure); removal of major and ongoing commercial partnership costs (achieved via bringing the BoB service in-house); and increased income generation (achieved via removal of an income share arrangement with a commercial partner and an increase of subscription costs for the improved BoB service).

Other risks and uncertainties identified are:

- Retention of key personnel – this risk is mitigated through ongoing staff support and development; and
- Failure of the digital assets and service provision to members – this risk is mitigated through digital recovery and service plans which are in place in the event of a failure.

**Remuneration of key management personnel**

The trustees consider the senior management team to be in charge of directing, controlling, running and operating the charity on a day-to-day basis. All trustees give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 9 and 22 to the accounts.

A salary scale was introduced after approval by the trustees in 2014. The pay of the key management and all staff is reviewed annually and normally increased in accordance to the salary scale. The salary scale is reviewed on a regular basis.

**OBJECTIVES AND ACTIVITIES**

**Policies and objectives**

As noted above the charity's objects were amended to widen out the remit from 'post-compulsory education' and the activities support 'the advancement of education by promoting the production, study and use of moving image, sound and related media within education and research, for the public benefit'. Learning on Screen also has a remit to foster relationships with similar bodies abroad.

In setting out and planning its activities careful consideration has been given to the Charity Commission's general guidance on public benefit and in particular to its supplementary benefit guidance on advancing education.

The charity aims through its activities to enhance and advance education by enriching learning, teaching and research with the use of moving image and sound. Through its portfolio of activities Learning on Screen assists staff and students at educational institutions in:

- finding, accessing, using and producing relevant moving image and sound content
- gaining an improved understanding of applicable copyright legislation (in the UK and abroad) and related exceptions and exemptions, in order to support the non-commercial use of high-value moving image and sound content in learning
- improving the necessary technical and research skills for accessing, creating and using moving image and sound media in learning
- developing the use of moving image and sound content as evidence in research activity

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL  
(A company limited by guarantee)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2016**

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**OBJECTIVES AND ACTIVITIES (continued)**

**Policies and objectives (continued)**

- providing students and staff with a wider, richer range of learning sources
- promoting widening participation through the use of moving image and sound media to inform students from diverse backgrounds
- meeting students' expectations of learning in a media-rich world
- understanding the steps which may be taken to make moving image and sound content accessible to the widest possible group of teachers and learners
- promoting access to and use of legacy/archive content and associated catalogue information, metadata and other contextual information

Additionally Learning on Screen collaborates with and supports the work of:

- charities and associations which are operating to deliver public benefit in related fields. These include the British Film Institute, the British Library, the BBC and the Film Archives UK
- other services and bodies, in particular services from the Jisc portfolio. These include JANET and Jisc

Learning on Screen is a representative body of universities and colleges, which are also charities. In some cases Learning on Screen has entered into formal collaborative research framework agreements with its member institutions to promote project development.

Learning on Screen continues to extend and improve its own activities and to increase its value to the membership base. It is committed to providing excellent services and value to its members, the education sector and the wider community.

Ordinary membership of Learning on Screen is only open to educational institutions that operate in the UKFHE sector in the UK. Learning on Screen also has the following additional (non-voting) membership categories: Schools; Corporate; Individual and Independent Researchers; Associates. Some Learning on Screen services are only available to staff and students in ordinary member institutions, in particular where legal restrictions define the types of institution which can obtain a licence to access, copy and use broadcast content post transmission. The majority of the other services offered by Learning on Screen online are also available to non-members through the website, where resources and advice are freely available, as well as charged access to publications, courses and events which are offered to the public generally. Members enjoy preferential access and reduced rates for events and resources.

For a number of years Learning on Screen has operated in a mixed economy of income from core grant (under Section 65 of the *Further and Higher Education Funding Act 1992*) received from HEFCE with oversight by Jisc, subscriptions, trading income, service payments and research grants. In December 2015 Jisc notified Learning on Screen that, due to significant reductions in the central government funding allocation available to support the UKFHE sector, core funding would be tapered to zero by 2018. During the year to 31 July 2016 Learning on Screen developed and implemented a 'Transition Plan' aiming to offset the impact of the loss of core funding by reducing fixed costs, retaining more income by developing in-house digital services to replace expensive commercial services and by increasing membership income. There was additional income from project work including work funded as part of a European consortium of delivery partners with strategic funding from the Commission.

Membership of Learning on Screen during 2015 – 2016 included 194 subscribing Ordinary Members (institutions drawn from the higher and further education sectors including schools), and 107 ERA licensed institutions operating BoB in a shared service (up from 107 in 2015/16) as well as 24 Associate and Corporate Members (UK and overseas bodies) and 17 individual researchers.

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL  
(A company limited by guarantee)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2016**

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**OBJECTIVES AND ACTIVITIES (continued)**

**Policies and objectives (continued)**

Learning on Screen, as a Limited Company with charitable status, serves education and research interests specifically. Additionally, it delivers public benefit through a wide range of online information services which may be accessed free-of-charge. These services delivered for wider public benefit from the Learning on Screen website (<http://bufvc.ac.uk>) include:

- *Researcher's Guide to Screen Heritage* which is the most comprehensive data on specialist audio-visual collections, both public and private, in the UK
- *News on Screen* a resource which delivers the most comprehensive account of the content of British cinema newsreels and cinemagazines (1911-1979) plus some 80,000 items of scripts and ephemera and links to online video
- *An International Database of Shakespeare on Film, Television and Radio* resulted from a project funded by the AHRC, this database is regarded as a leading resource by Shakespeare scholars worldwide
- *Moving Image Gateway* which directs users to over 1,600 reviewed online resources relating to moving image and sound worldwide
- *Find DVDs*, a large database with details of over 30,000 commercially available media titles (including web video) which is subject categorized and includes specialist educational distributors
- *The Independent Radio Archives*, including the 3,000 hours from the London Broadcasting Corporation archive, contain more than 40,000 recordings. Although the recordings themselves are behind authentication, the metadata for the whole archive is publicly available
- *Television and Radio Index for Learning and Teaching (TRILT)* makes available to all users the two forthcoming weeks of broadcasts across most UK channels and gives access to an archive of the last two weeks. A larger archive (dating back to 1995 and containing more than 25 million broadcast listings) is available to Learning on Screen members only
- Courses on copyright and visual storytelling
- *Viewfinder*, the Learning on Screen quarterly magazine, 14,000 copies are distributed every year
- *Audio Visual Citation Guidelines* designed by Learning on Screen to encourage best practice in citing any kind of audiovisual item

In the reporting period the events accessed by the general public, include *From Shakespeare to Science* which was run in conjunction with our AGM in November 2015 and the *Learning on Screen Awards* event held at the BFI Southbank, London in April 2016.

**MAIN ACHIEVEMENTS**

Significant achievements of Learning on Screen during 2015-2016 included the following:

- Amending the charity's name to 'Learning on Screen – the British Universities and Colleges Film and Video Council';
- Introducing new branding and style guide to ensure clear and consistent communication of charitable vision, aim, mission and core offer
- Successfully updating and development of library and creating a dedicated research space for use by members
- Hosting a research student from CHASE AHRC consortium
- Securing funding to develop specialist playlists and associated schemes of work relating to Shakespeare for schools
- Developing the video on demand platform to enable the in-house hosting and delivery of BoB service to members ensuring it is a bespoke scholarly service meeting user needs

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL  
(A company limited by guarantee)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2016**

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**MAIN ACHIEVEMENT (continued)**

Significant achievements of Learning on Screen during 2015-2016 included the following:

- Organising and delivering the Learning on Screen Awards 2016, at BFI Southbank and presented by James Holland
- Increasing take-up of sponsorship and furthered links with Association of Colleges
- Delivering a 1-day event exploring how technology is supporting 'flipped learning' and how the creation and opening up of audiovisual resources can help improve teaching, learning and research across all subject areas
- Successfully delivering the 2-day training course for PhD students entitled '*Finding and Using Moving Image and Sound Resources*' for Research to 3 AHRC consortia
- Undertaking a membership survey to understand membership priorities and feedback on the current service offer
- Reviewing and refreshing *Viewfinder* magazine
- Commissioning in-depth external audit of charity's website and first stage user experience metrics in preparation for planned website redesign
- Continuing work on the AHRC funded Leeds (previously Newcastle) University/ BECTU project '*A History of Women in the British Film and Television Industries*'
- Developing an online course on European Metadata Standards as part of the Europeana Digital Service Infrastructure (DSI) for network of European television and broadcast archives
- Completing strategic partnership work on EUScreen XL and playing a key role in the successful aggregation of over 1 million audiovisual assets from over 20 countries
- Continuing to play an active part in the development of the RES (Research Education Space).

**FINANCIAL REVIEW**

**Reserves policy**

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their Executive Committee meetings.

The trustees have assessed Learning on Screen's reserves with consideration to its strategic planning, budgeting and risk management. The trustees have considered the following:

- forecasts for levels of income for the current and future years
- sources of income and the prospects for developing current and future income sources
- forecasts for expenditure for the current year and medium term (the following three financial years) on the basis of planned activity
- analysis of any future needs, opportunities, commitments or risks where future income alone is unlikely to be able to meet anticipated costs
- risks and uncertainties facing the charity through the maintenance of the charity's risk register

The trustees wish to encourage future growth and development opportunities, whilst managing operational expenditure, by achieving free unrestricted reserves in the range of £450k to £600k, representing:

- 4 months of budgeted unrestricted expenditure amounting to £400k, to cover the eventuality of a material decline in incoming resources and
- growth opportunities of £50k - £200k



**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2016**

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**FINANCIAL REVIEW (continued)**

**Reserves policy (continued)**

This amount would allow adequate funds to sustain the organisation through a period of transition whilst seeking to replenish lost funds.

Membership subscriptions are based on the academic year with subscriptions invoiced on 1 August and received early in the first quarter of the financial year, resulting in a cyclical reserves pattern with the lowest level on 31 July or shortly after.

Free unrestricted reserves are calculated by taking unrestricted reserves and deducting fixed assets and investments. At 31 July 2016, free unrestricted reserves were just under £350k following a year of transition which included significant investment in the development of Learning on Screen's services. Reserves have been drawn down during this period. Learning on Screen anticipates that it will be able to replenish its reserves over the next few years.

**Investment policy**

During 2015-2016 the trustees reviewed the investment policy, keeping it diversified and low risk, with the aim of producing interest above current account interest rate levels. This policy is revised on a regular basis.

**Surplus**

The charity made a surplus of £5,612 in the financial year.

The statement of financial activities shows that the total income for the year amounted to £1,481,914 (2015: £1,412,487) and total expenditure £1,473,357 (2015: £1,508,760). The total cash reserve and investment accounts held, as at 31 July 2016, was £501,213 (2015: £703,861) which included project-restricted funds.

During the year the charity received a total of £664,741 (2015: £580,926) as unrestricted Core Grant from Jisc. Details of other grants received during the period are given in note 2 to the accounts.

**Pension liability impact**

Learning on Screen entered into a pension fund deficit reduction plan whereby deficit reduction contributions totalling £66,000 were made in the year to 31 March 2015 and £14,000 per year committed to be paid for the corresponding next two years.

The recovery plan will be reviewed at each triennial valuation, the next review will be for the employer contributions for the three years starting 1 April 2017.

On transition to FRS 102 there is a requirement to provide in the accounts for the deficit contributions to be made under the recovery plan. This is a transitional adjustment on the implementation of FRS 102.

The transition date for the 2016 accounts is 1 August 2014.

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2016**

**FINANCIAL REVIEW (continued)**

**Pension liability impact (continued)**

At 1 August 2015 the brought forward reserves were restated to reflect the liability in respect of the deficit contributions, as illustrated below:

	£
Total funds of charity at 1 August 2014	891,981
Pensions Trust deficit contribution liability	
2014/2015	(48,667)
2015/2016	(14,000)
2016/2017	(9,333)
	<u>819,981</u>
Restated total funds of charity at 1 August 2015	<u>819,981</u>
(included in 2016 accounts)	
Pensions Trust deficit contribution liability at 31 July 2015	<u>23,333</u>
Pensions Trust deficit contribution liability at 31 July 2016	<u>9,333</u>

**Future developments**

These include:

- Unifying online services within a single domain with a responsive website providing a consolidated and cohesive user-led scholarly experience
- Creating and delivering of a suite of courses in understanding moving image metadata standards
- Developing a robust and active copyright advice service for members
- Engaging in active communication and consultation with UKFHE sector including the establishment of a series of working groups to ensure that members are at the heart of the continual improvement and development of Learning on Screen services
- Increasing strategic engagement with the FE sector via involvement in Association of College's Scholarship Project, specifically looking at how effective digital resources can be used in supporting recognised scholarly approaches to teaching and learning in the college sector
- Furthering advocacy work across the schools sector to raise understanding of the value of audiovisual resources in teaching and learning
- Delivering Learning on Screen Awards, scheduled to take place in April 2017 at the BFI Southbank
- Continuing efforts to increase the breadth of broadcast data to the full broadcast history of the United Kingdom

Learning on Screen will continue to extend and diversify its services as part of its engagement with, and support of, an expanding body of subscribing members within the UKFHE community, while delivering increased value to all those engaged in teaching, learning and research.

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JULY 2016**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Learning on Screen for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**AUDITORS**

haysmacintyre has expressed its willingness to continue in office as auditors and a resolution proposing its re-appointment will be submitted at the appropriate trustee meeting.

Approved by the Trustees on and signed on their behalf by:

 13/10/16

Prof J Ellis  
Chairman

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS LEARNING ON SCREEN – THE BRITISH UNIVERSITIES AND COLLEGES FILM AND VIDEO COUNCIL

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We have audited the financial statements of Learning on Screen – The British Universities and Colleges Film and Video Council for the year ended 31 July 2016 which comprise the Statement of Financial Activities, the Charitable Company Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2016 and of the charitable company's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and strategic report.



Murtaza Jessa (Senior Statutory Auditor)  
for and on behalf of haysmacintyre, Statutory Auditor

26 Red Lion Square  
London  
WC1R 4AG

Dated 13/10/2016 2016

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure account)**

**FOR THE YEAR ENDED 31 JULY 2016**

	Note	Restricted funds £	Unrestricted funds £	Total funds 2016 £	Total funds 2015 £
<b>INCOME ON:</b>					
Grant income	2	61,709	664,741	726,450	584,610
Charitable activities	4	-	746,382	746,382	820,687
Investment income	3	-	9,082	9,082	7,190
<b>TOTAL INCOME</b>		<b>61,709</b>	<b>1,420,205</b>	<b>1,481,914</b>	<b>1,412,487</b>
<b>EXPENDITURE FROM:</b>					
Charitable activities	6	104,960	1,368,397	1,473,357	1,508,520
Investment management expenses	5	-	-	-	240
<b>TOTAL EXPENDITURE</b>		<b>104,960</b>	<b>1,368,397</b>	<b>1,473,357</b>	<b>1,508,760</b>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>		<b>-</b>	<b>(2,945)</b>	<b>(2,945)</b>	<b>3,463</b>
<b>NET INCOME</b>		<b>(43,251)</b>	<b>48,863</b>	<b>5,612</b>	<b>(92,810)</b>
Transfers between funds		(12,843)	12,843	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(56,094)</b>	<b>61,706</b>	<b>5,612</b>	<b>(92,810)</b>
Total funds at 1 August 2015		73,894	651,541	725,435	818,245
<b>TOTAL FUNDS AT 31 JULY 2016</b>		<b>17,800</b>	<b>713,247</b>	<b>731,047</b>	<b>725,435</b>

All activities are continuing and all gains and losses are included in the above statement.

The notes on pages 14 to 25 form part of these financial statements.

**BALANCE SHEET**

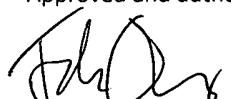
**AS AT 31 JULY 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	11	313,056	53,670
Investments	12	51,567	54,512
		<u>364,623</u>	<u>108,182</u>
<b>CURRENT ASSETS</b>			
Debtors	13	124,932	154,461
Cash at bank and in hand		501,213	703,861
		<u>626,145</u>	<u>858,322</u>
<b>CREDITORS: amounts falling due within one year</b>	15	<u>(236,264)</u>	<u>(208,532)</u>
<b>NET CURRENT ASSETS</b>		389,881	649,790
<b>CREDITORS: amounts falling due within more than one year</b>	16	<u>(23,457)</u>	<u>(32,537)</u>
<b>NET ASSETS</b>		<u>731,047</u>	<u>725,435</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds	19	713,247	651,541
Restricted funds	19	17,800	73,894
		<u>731,047</u>	<u>725,435</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Trustees on

2016 and signed on their behalf by:

 13/10/16  
Prof J Ellis  
Chairman

The notes on page 14 to 25 form part of these financial statements.

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL  
(A company limited by guarantee)**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 JULY 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Cash flows from operating activities</b>	<b>22</b>	<b>110,006</b>	<b>20,940</b>
<b>Net cash provided by (used in) operating activities</b>			
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(321,736)	(10,639)
Interest received		9,082	7,190
<b>Net cash from investing activities</b>		<b>(312,654)</b>	<b>(3,449)</b>
Net (increase)/decrease in cash and cash equivalents		(202,648)	17,491
Cash and cash equivalents at the beginning of the reporting period		703,861	686,370
<b>Cash and cash equivalents at the end of the period</b>		<b>501,213</b>	<b>703,861</b>
<b>Cash and cash equivalents at the end of the period comprise:</b>			
Cash at bank and in hand		501,213	703,861

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

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1. ACCOUNTING POLICIES

**Basis of preparation**

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS 102). Following the transition to FRS102 for the first time in 2016 all of the accounting policies have been aligned with the new accounting standard and these have had a material impact on the accounts.

The effective date of transition was 1 August 2014.

Therefore adjustments have been required to the previously reported financial statements and consequently a transaction note has been presented in the notes to the accounts.

**Reconciliation of opening funds and balances**

In accordance with the requirements of the FRS 102, a reconciliation of opening balances is provided:

	1 August 2014 £	31 July 2015 £
Fund balances as previously stated	891,981	745,712
Pension fund deficit	(72,000)	(23,333)
Holiday accrual	(7,785)	(6,456)
Investment revaluation	6,049	9,512
	<u>818,245</u>	<u>725,435</u>

**Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £ 1 per member of the company.

**Going concern**

The trustees consider that there are no material uncertainties regarding the charities ability to continue as a going concern.

**Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

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**1. ACCOUNTING POLICIES (continued)**

**Fund accounting (continued)**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised. The policy with respect to impairment reviews of fixed assets is to undertake and provide for any impairments on an annual basis.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	- 25.0% reducing balance
Office Equipment	- 33.3% straight line
Web Services	- 20.0% straight line

**Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2016

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1. ACCOUNTING POLICIES (continued)

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Irrecoverable VAT**

Costs directly associated with non business activities are shown gross of irrecoverable VAT. Costs attributable to both business and non business activities are shown net of irrecoverable VAT, with the associated additional cost being expensed to profit and loss in total.

**Heritage assets**

Heritage assets are not capitalised as a result of a lack of available, reliable information on which to base a valuation. The assets have been acquired in the past and there is no active market that can be used as a benchmark for valuation purposes.

The assets consist of a large and varied nature of unique book and documentation collections of great value and significance in moving image history and research. They are primarily held for conservation purposes and available to the public for review on request. The charity manages these assets by way of an internal register, and regularly reviews them, to ensure they are adequately safeguarded and preserved. Such assets include:

- Bert Baker book collection – relating to television and media studies
- British Movietone News newsreel documents – complete set of commentary scripts (1929-1979) and photocopied set of Newsreel Association of Great Britain and Ireland papers
- British National Film and Video Catalogue documentation – selection of papers and index cards
- British Pathe newsreel documents – entire surviving paper collection for British Pathe newsreels and cine magazines
- Brook Associates programme data – production material on three historical television series: THE WINDSORS (1994), THE LAST EUROPEANS (1995) and THE CHURCHILLS (1995)
- Channel 4 press releases – complete set of press releases, November 1982 to June 2002
- Clem Adelman collection – cine films, audio tapes, transcripts and slides from Professor Adelman's researches into teacher-pupil relations, 1970-76
- David Buckingham collection – papers covering interviews with primary school children on their television viewing habits 1989-1991 for the project 'The Development of Television Literacy in Middle Childhood and Adolescence'
- David Samuelson papers – papers of Movietone newsreel cameraman
- Margaret Leahy photograph album – belonged to winner of a newsreel competition in 1922 to star in a Hollywood feature film
- Mark Lewison television papers - collection of television and radio press releases

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

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**1. ACCOUNTING POLICIES (continued)**

**Heritage assets (continued)**

- Norman Fisher collection – newsreel cameraman’s photographic collection, diaries and other memorabilia
- Norman Roper collection – newsreel cameraman and editor’s photographs, news clippings, address books, posters and equipment
- Reg Sutton memoirs – newsreel sound engineer’s memoirs
- Reuters Television newsreel documentation – substantial collection of original documents, such as short lists, dope sheets and commentary scripts, for Gaumont-British, Paramount and Universal newsreels.
- Scientific Film Association – paper archive of the Scientific Film Association and papers of Stanley Bowler, relating to the International Scientific Film Association.
- Shell Film Unit papers – collection of documentary film scripts
- Slade Film History Register – register of documents relating to film of value to historians, originally collated under Professor Thorold Dickinson
- Off-air recording back-up service library, estimated to be some 100,000 S-VHS and D-VHS tapes

Given the importance of these assets, any disposals and acquisitions are approved at board level prior to the transaction taking place.

There have been no acquisitions or disposals of heritage assets in the current year.

**Operating lease**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the rent is expected to be adjusted to the prevailing market rate.

**Foreign currency translation**

The charities functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the Statement of Financial Activities.

**Employee benefits**

- **Short term benefits**  
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.
- **Employee termination benefits**  
Termination benefits are accounted for on an accruals basis and in line with FRS 102.

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

2.	GRANTS RECEIVED	Restricted Fund £	Unrestricted Funds £	Total 2016 £	Total 2015 £	
	Core grant –Jisc	-	664,741	664,741	580,926	
	EUScreen XL	36,483	-	36,483	2,985	
	Anthology Project	-	-	-	699	
	Digital Shakespeare	12,400	-	12,400	-	
	Understanding Moving Image Metadata Standards	5,400	-	5,400	-	
	Library Door Project	7,426	-	7,426	-	
	Grants received	61,709	664,741	726,450	584,610	
3.	INVESTMENT INCOME			Total 2016 £	Total 2015 £	
	Interest received			9,082	7,190	
4.	INCOME FROM CHARITABLE ACTIVITIES	Restricted Fund £	Unrestricted Funds £	Total 2016 £	Total 2015 £	
	Learning on Screen Services	-	37,880	37,880	58,628	
	Events & Courses	-	27,581	27,581	28,023	
	Subscriptions	-	680,921	680,921	734,036	
	Total income	-	746,382	746,382	820,687	
5.	INVESTMENT MANAGEMENT EXPENSES	Restricted Fund £	Unrestricted Funds £	Total 2016 £	Total 2015 £	
	Investment management fees	-	-	-	240	
6.	ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITY					
		Staff costs £	Depreciation £	Support costs £	Total 2016 £	Total 2015 £
	Other charitable activities	627,088	57,800	671,108	1,355,996	1,404,195
	RES BoB	-	4,550	30,196	34,746	33,263
	EUScreen XL	66,264	-	3,950	70,214	66,551
	Anthology Project	-	-	-	-	4,511
	Events & Courses	-	-	12,401	12,401	-
		693,352	62,350	717,655	1,473,357	1,508,520

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

**7. ANALYSIS OF SUPPORT COSTS**

	Management £	Finance £	Resources £	Governance £	Total 2016 £	Total 2015 £
Other charitable activities	54,077	1,740	598,576	16,715	671,108	691,505
RES BoB	-	-	30,196	-	30,196	33,263
EUScreen XL	-	-	3,950	-	3,950	5,594
Anthology Project	-	-	-	-	-	3,208
Events & Courses	1,000	-	11,401	-	12,401	-
	<u>55,077</u>	<u>1,740</u>	<u>644,123</u>	<u>16,715</u>	<u>717,655</u>	<u>733,570</u>

**8. GOVERNANCE COSTS**

	Total 2016 £	Total 2015 £
Legal fees	5,574	2,216
Auditors' remuneration	11,141	10,206
	<u>16,715</u>	<u>12,422</u>

**9. NET INCOME FOR THE YEAR**

	2016 £	2015 £
This is stated after charging:		
Auditors' remuneration	9,750	8,500
Auditors' remuneration – non-audit	1,391	1,706
Expenses reimbursed to Trustees	1,121	599
Operating lease rental	<u>115,000</u>	<u>115,000</u>

Expenses were reimbursed to 4 Trustees in the current year for £1,121 (2015: £599). No Trustees received remuneration in the current or prior year.

**10. STAFF COSTS AND NUMBERS**

	2016 £	2015 £
Staff costs were as follows:		
Wages and salaries	571,985	594,953
Social security costs	50,294	44,193
Pension contributions	52,549	61,147
Redundancy payments	18,525	-
	<u>693,353</u>	<u>700,293</u>

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

**10. STAFF COSTS AND NUMBERS**

	<b>2016 No.</b>	<b>2015 No.</b>
The number of employees whose emoluments for the year fell within the following bands were:		
£60,001 - £70,000	<u>1</u>	<u>1</u>

The employee is accruing pension contributions totalling £11,514 (2015: £11,180).

Senior management are considered to be key management personnel, during the year total employee benefits paid in respect of these individuals was £268,085 (2015: £257,883)

The average monthly number of employees during the year was as follows:

	<b>No.</b>	<b>No.</b>
Charitable activities	15	15
Support	<u>3</u>	<u>3</u>
	<u>18</u>	<u>18</u>

**11. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings £</b>	<b>Office Equipment £</b>	<b>Web Services £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 August 2015	38,097	541,797	-	579,894
Additions	<u>7,426</u>	<u>153,482</u>	<u>160,828</u>	<u>321,736</u>
At 31 July 2016	<u>45,523</u>	<u>695,279</u>	<u>160,828</u>	<u>901,630</u>
<b>Depreciation</b>				
At 1 August 2015	29,386	496,838	-	526,224
Charge for the year	<u>3,569</u>	<u>58,781</u>	<u>-</u>	<u>62,350</u>
At 31 July 2016	<u>32,955</u>	<u>555,619</u>	<u>-</u>	<u>588,574</u>
<b>Net Book Value</b>				
At 31 July 2016	<u>12,568</u>	<u>139,660</u>	<u>160,828</u>	<u>313,056</u>
At 31 July 2015	<u>8,711</u>	<u>44,959</u>	<u>-</u>	<u>53,670</u>

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

<b>12. INVESTMENTS</b>	<b>2016 £</b>	<b>2015 £</b>
Market value at 1 August	54,512	51,049
Net unrealised gain/(loss)	(2,945)	3,463
	<u>51,567</u>	<u>54,512</u>
Market value at 31 July	<u>51,567</u>	<u>54,512</u>
Historical cost at 31 July	<u>45,000</u>	<u>45,000</u>
<b>ANALYSIS OF INVESTMENTS</b>		
Listed investments	<u>51,567</u>	<u>54,512</u>
Investments consist of long term bonds, the value of which is directly linked to the share price of a portfolio of listed companies registered on the UK stock exchange. The asset is valued in accordance with available market date at the year-end.		
<b>13. DEBTORS</b>	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	44,183	67,152
Other debtors	8,694	9,331
Prepayments and accrued income	72,055	77,978
	<u>124,932</u>	<u>154,461</u>
<b>14. CASH</b>	<b>2016 £</b>	<b>2015 £</b>
Cash and cash equivalents	<u>501,213</u>	<u>703,861</u>
<b>15. CREDITORS: amounts falling due within one year</b>	<b>2016 £</b>	<b>2015 £</b>
Trade creditors	103,404	118,756
Accruals	37,848	49,559
Deferred income	95,012	40,011
Other creditors	-	206
	<u>236,264</u>	<u>208,532</u>
<b>ANALYSIS OF DEFERRED INCOME</b>		
Deferred income at 1 August	40,011	85,887
Applied during the year	95,012	40,011
Released during the year	(40,011)	(85,887)
Deferred income at 31 July	<u>95,012</u>	<u>40,011</u>

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

<b>16. CREDITORS: amounts falling due in more than one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Accruals	23,457	32,537
	<u>          </u>	<u>          </u>
<b>17. OPERATING LEASE COMMITMENTS</b>		
At the year end the company was committed to make the following payments in total in respect of operating leases.		
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Land and buildings</b>		
Within one year	115,000	115,000
Within two to five years	304,671	419,986
	<u>          </u>	<u>          </u>
<b>18. FINANCIAL INSTRUMENTS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets that are debt instruments at amortised cost	52,877	76,483
	<u>          </u>	<u>          </u>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	(103,404)	(118,962)
	<u>          </u>	<u>          </u>

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise trade and other creditors.

**19. STATEMENT OF FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Capital Gain/(loss)</b>	<b>Transfers In/(out)</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted fund</b>						
General fund	651,541	1,420,205	(1,368,397)	(2,945)	12,843	713,247
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted funds</b>						
EUScreen XL	33,731	36,483	(70,214)	-	-	-
RES BoB	34,746	-	(34,746)	-	-	-
Inter University History Consortium	5,417	-	-	-	(5,417)	-
Digital Shakespeare	-	12,400	-	-	-	12,400
Understanding Moving Image Metadata Standards	-	5,400	-	-	-	5,400
Library Door Project	-	7,426	-	-	(7,426)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total restricted	73,894	61,709	(104,960)	-	(12,843)	17,800
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total of funds</b>	<b>725,435</b>	<b>1,481,914</b>	<b>(1,473,357)</b>	<b>(2,945)</b>	<b>-</b>	<b>731,047</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

**19. STATEMENT OF FUNDS (continued)**

**Restricted**

**EUScreenXL**

Is the pan-European aggregator for audio visual heritage in Europe. The project added one million mega data records with links to online content from Europe's audio visual archives to the internet portal Europeana. Learning on Screen's role was to monitor the aggregation and enrichment of content to Europeana and the European XL Portal.

**RES BoB**

Part of the phase one of Research Education Space Project this focused on linking the BoB service to the BBC television and Radio archive.

**Inter History Consortium**

Project focussed on a collation of accompanying data for the films produced by the consortium over 30 years. The project was completed whereby the data was made available for members use on the Learning on Screen Website. This expenditure was incurred by the unrestricted fund and therefore a transfer has been made to the restricted fund.

**Digital Shakespeare**

Using funding from the Mercers' Trust Learning on Screen is working with 6 London schools to develop playlists and associated schemes of work that draw upon our resources relating to 'Shakespeare on Screen'.

**Understanding Moving Image Metadata Standards**

The project, funded by Creative Skillset, comprises the development and delivery of a suite of specialist training courses and aims to provide a comprehensive understanding of the creation and use of moving image metadata.

**Library Door Project**

The project aimed to open up Learning on Screen's library for membership use and following a major cataloguing exercise a grant from the Pilgrim's Trust was used to buy new rolling stacks (i.e. mobile library shelving and new study of research spaces were created. The funds were fully spent in the year, incurred by the unrestricted fund and therefore an appropriate transfer has been made.

<b>20. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Restricted Fund £</b>	<b>Unrestricted Funds £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
Tangible fixed assets	-	313,056	313,056	53,670
Fixed asset investments	-	51,567	51,567	54,512
Current assets	17,800	608,345	626,145	858,322
Creditors due within one year	-	(236,264)	(236,264)	(208,532)
Creditors due within > 1 year	-	(23,457)	(23,457)	(32,537)
Net assets at 31 July 2016	17,800	713,247	731,047	725,435

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

**21. PENSION COMMITMENTS**

The Charity is an admitted body to the London Pensions Fund Authority, which is a defined benefit scheme for its salaried employees. It is a funded scheme and the assets are administered by the Trustees and are Independent of the Charity's finances. The related costs are assessed in accordance with the advice of professionally qualified actuaries, Barnet Waddingham.

An actuarial valuation at 31 March 2013 showed that the actual value of the scheme's assets represented 78% of the benefits that had accrued to members as at 30 September 2011, after allowing for expected future increases in earnings.

The contributions of the Charity were set at 17.2% from 1 April 2014. From April 2006, as required by the fund authority, the Charity has also made additional monthly contributions. This totalled £66,000 for the year ended 31 March 2015, whereupon it decreased to £14,000 per annum from 1 April 2015. These contributions were £14,000 per annum from 1 April 2015 and 1 April 2016.

As the attributable plan assets and liabilities cannot be identified the liability has been accounted for in accordance with a defined contribution scheme as required by FRS 102.

The charge for pension costs for the year is shown in note 10.

<b>22. RECONCILIATION OF NET INCOME TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>2016 £</b>	<b>2015 £</b>
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	5,612	(92,810)
<b>Adjustments for:</b>		
Depreciation of tangible assets	62,350	69,929
(Gains)/losses on investments	2,945	(3,463)
Increase in debtors	29,528	60,941
Increase in creditors	18,653	(6,467)
Dividends and interest	(9,082)	(7,190)
<b>Net cash provided by (used in) operating activities</b>	<b>110,006</b>	<b>20,940</b>

**23. RELATED PARTY TRANSACTIONS**

The Trustees of the Learning on Screen - The British Universities and Colleges Film and Video Council are affiliated with a number of universities and colleges across the UK. These universities and colleges subscribe and provide funding to the Learning on Screen in order to make use of the services it provides and to undertake projects which are of mutual benefit to both parties and are in furtherance of the Learning on Screen's charitable objects.

During the year ended 31 July 2016, no transactions took place in respect of those individuals to the charitable company.

**24. ULTIMATE CONTROLLING PARTY**

The charitable company was under control of the Board of Trustees.

**LEARNING ON SCREEN – THE BRITISH UNIVERSITIES  
AND COLLEGES FILM AND VIDEO COUNCIL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2016**

**25. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Restricted funds £	Unrestricted funds £	Total funds 2015 £
<b>INCOME ON:</b>				
Grant income	2	3,684	580,926	584,610
Charitable activities	4	-	820,687	820,687
Investment income	3	-	7,190	7,190
<b>TOTAL INCOME</b>		<u>3,684</u>	<u>1,408,803</u>	<u>1,412,487</u>
<b>EXPENDITURE FROM:</b>				
Charitable activities	6	104,325	1,404,195	1,508,520
Investment management expenses	5	-	240	240
<b>TOTAL EXPENDITURE</b>		<u>104,325</u>	<u>1,404,435</u>	<u>1,508,760</u>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>		-	3,463	3,463
<b>NET INCOME</b>		(100,641)	7,831	(92,810)
Transfers between funds		(4,611)	4,611	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(105,252)</u>	<u>12,442</u>	<u>(92,810)</u>
Total funds at 1 August 2014		<u>179,146</u>	<u>639,099</u>	<u>818,245</u>
<b>TOTAL FUNDS AT 31 JULY 2015</b>		<u><u>73,894</u></u>	<u><u>651,541</u></u>	<u><u>725,435</u></u>