

Registered number: 00928058

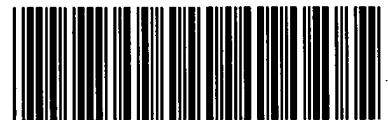
BARRATT SOUTHERN LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

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COMPANIES HOUSE

BARRATT SOUTHERN LIMITED

COMPANY INFORMATION

Director D C Wilford

Registered number 00928058

Registered office Barratt House, Cartwright Way, Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

BARRATT SOUTHERN LIMITED

Company Number: 00928058

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**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

The Director presents his annual report and the unaudited financial statements of Barratt Southern Limited (the 'Company') for the financial year ended 30 June 2023.

The Directors' Report has been prepared in accordance with the special provisions applicable to companies applying the small company exemption. The Company is exempt under s414B of the Companies Act 2006 from the requirements to produce a strategic report.

Review of the business

The Company was dormant, as defined in Section 1169 of the Companies Act 2006, throughout the current and preceding financial years. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company.

Director

The Director of the Company, who served throughout the year, and subsequently to the date of this report, unless otherwise stated, was:

D C Wilford

Director's indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies (Barratt Developments PLC and its subsidiary undertakings, the 'Group'), including Barratt Southern Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

This report was approved by the board on 5 March 2024 and signed on its behalf.



D C Wilford
Director

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 £000	2023 £000	2022 £000	2022 £000
Fixed assets					
Investments	3		1		1
			<u>1</u>		<u>1</u>
Current assets					
Debtors: amounts falling due within one year	4	2,026		2,026	
		<u>2,026</u>		<u>2,026</u>	
Total assets less current liabilities			2,027		2,027
Net assets			<u>2,027</u>		<u>2,027</u>
Capital and reserves					
Called up share capital	5		1,554		1,554
Share premium account			7		7
Profit and loss account			466		466
Shareholder's funds	6		<u>2,027</u>		<u>2,027</u>

The Company did not trade during the current or preceding financial year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 March 2024.



D C Wilford
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The principal activities of the company and the nature of the company's operations are set out in the Director's report on page 1.

The principal accounting policies, which have been applied consistently throughout the year and the preceding year, are detailed below:

1.2 Intermediate parent company

The accounts contain information about Barratt Southern Limited as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 400 of the Companies Act 2006 from the requirement to prepare consolidated accounts as it and its subsidiaries are included by full consolidation in the consolidated accounts of its ultimate parent, Barratt Developments PLC, a company registered in England.

1.3 Cash flow statement

The Company is a wholly owned subsidiary of Barratt Developments PLC and the cash flows of the Company are included in the consolidated cash flow statement of Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No 1 (revised) from publishing a cash flow statement.

1.4 Investments

Investments are stated at cost less provision for impairment where cost falls below recoverable amount.

2. Directors and employees

The Company had no employees during the current or the preceding year. The Directors received no remuneration for services to the Company during the current or preceding financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

3. Investments

	£000
Shares in subsidiary companies	
At 1 July 2022 and 30 June 2023	<u>12,607</u>
Impairment provision at 1 July 2022 and 30 June 2023	<u>12,606</u>
Net book value	
At 30 June 2023	<u><u>1</u></u>
At 30 June 2022	<u><u>1</u></u>

Name of subsidiary undertakings	Description of shares	Holding
Barratt Urban Construction (East London) Ltd	Ordinary £1 shares	100 %
Barratt Norwich Limited	Ordinary £1 shares	100 %
Janellis (No.2) Limited	Ordinary £1 shares	100 %
Decorfresh Projects Limited	Ordinary £1 shares	100 %
Advance Housing Limited	Ordinary £1 shares	100 %

All of the above subsidiary companies are non-trading and are incorporated in England and Wales with their registered office at Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The Directors consider that the carrying value of the investments is supported by their underlying net assets.

4. Debtors: amounts falling due within one year

	2023 £000	2022 £000
Amounts owed by Group undertakings	<u>2,026</u>	<u>2,026</u>

Amounts due from Group undertakings are unsecured, interest-free and have no fixed date of repayment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

5. Called up share capital

	2023	2022
	£000	£000
Allotted, called up and fully paid		
15,539,217 Ordinary shares of £0.10 each	<u>1,554</u>	<u>1,554</u>

6. Reconciliation of movement in shareholder's funds

	2023	2022
	£000	£000
Opening and closing shareholder's funds	<u>2,027</u>	<u>2,027</u>

7. Reserves

	Share premium account £000	Profit and loss account £000
At 1 July 2022 and 30 June 2023	<u>7</u>	<u>466</u>

8. Related party transactions

The Company has taken advantage of the exemption permitted by Financial Reporting Standard ('FRS') No.8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group.

9. Immediate parent company and ultimate parent company and controlling party

The Directors regard Barratt Developments PLC, a company registered in the UK and incorporated in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group to consolidate these financial statements at 30 June 2023. The consolidated financial statements of Barratt Developments PLC are available from its registered office at Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is also Barratt Developments PLC.