

**REGISTERED NUMBER: 00927939 (England and Wales)**

**Report of the Directors and**  
**Financial Statements for the Year Ended 31 December 2016**  
**for**  
**The Vandervell Foundation Limited**

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for the Year Ended 31 December 2016**

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**The Vandervell Foundation Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

M E Bate  
H A Mimpriss  
D Lewis

**SECRETARY:**

V Kaye

**REGISTERED OFFICE:**

Hampstead Town Hall Centre  
213 Haverstock Hill  
London  
NW3 4QP

**REGISTERED NUMBER:**

00927939 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

Keeley Edwards

**AUDITORS:**

Sawin & Edwards Statutory Auditors  
52 Kingsway Place  
Sans Walk  
London  
EC1R 0LU

**Report of the Directors**  
**for the Year Ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

**PRINCIPAL ACTIVITY**

The company's principal activity is to act as trustee for the charitable trust known as The Vandervell Foundation.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

M E Bate  
H A Mimpriss  
D Lewis

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Sawin & Edwards, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Report of the Directors**  
**for the Year Ended 31 December 2016**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M E Bate - Director

17 August 2017

## **Report of the Independent Auditors to the Members of The Vandervell Foundation Limited**

We have audited the financial statements of The Vandervell Foundation Limited for the year ended 31 December 2016 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of**  
**The Vandervell Foundation Limited**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Keeley Edwards (Senior Statutory Auditor)  
for and on behalf of Sawin & Edwards Statutory Auditors  
52 Kingsway Place  
Sans Walk  
London  
EC1R 0LU

17 August 2017

**The Vandervell Foundation Limited (Registered number: 00927939)**

**Income and Expenditure Account**  
**for the Year Ended 31 December 2016**

	Notes	2016 £	2015 £
<b>ADMINISTRATION CHARGE TO THE VANDERVELL FOUNDATION</b>		<b>12,804</b>	14,792
Administrative expenses		<u><b>(12,804)</b></u>	<u>(14,792)</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		-	-
Tax on profit	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements



**The Vandervell Foundation Limited (Registered number: 00927939)**

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	5	804	792
Cash at bank		<u>3</u>	<u>3</u>
		807	795
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(804)</u>	<u>(792)</u>
<b>NET CURRENT ASSETS</b>		<u>3</u>	<u>3</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3</u>	<u>3</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<u>3</u>	<u>3</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3</u>	<u>3</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

M E Bate - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

The Vandervell Foundation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements present information about the company as a single entity.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities, like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

**Debtors and creditors**

Basic financial assets and liabilities, including other debtors and creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Going concern**

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. In forming their opinion, the directors have considered a period of one year from the date of signing the financial statements.

**3. EMPLOYEES**

There was no employee during the current and previous year.

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2016 nor for the year ended 31 December 2015.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other debtors	<b><u>804</u></b>	<b><u>792</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	<b>£</b>	£
Other creditors	<u><b>804</b></u>	<u>792</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b>	2015
			<b>£</b>	£
3	Ordinary	1	<u><b>3</b></u>	<u>3</u>

**8. RESERVES**

The company has no reserves.

**9. RELATED PARTY DISCLOSURES**

The company acts as the trustee for the Vandervell Foundation. All expenses incurred by the company in this capacity are recharged to the Vandervell Foundation. For the year ended 31 December 2016 this amounted to £12,804 (2015: £14,792).

**10. TRANSITION TO FRS102**

This is the first year that the company has presented its results under FRS102. The last accounts under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 is 1 January 2015. There are no transitional adjustments arising from the first time adoption of FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.