

REGISTERED NUMBER: 00927762 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2018
for
Gerald Honey and Partners Limited

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for the Year Ended 28 February 2018**

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Gerald Honey and Partners Limited (Registered number: 00927762)

Abridged Balance Sheet
28 February 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 24,914 | | 7,618 |
| CURRENT ASSETS | | | | | |
| Debtors | | 810,553 | | 509,498 | |
| Cash at bank and in hand | | <u>374,868</u> | | <u>526,465</u> | |
| | | 1,185,421 | | 1,035,963 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>507,650</u> | | <u>450,159</u> | |
| NET CURRENT ASSETS | | | <u>677,771</u> | | <u>585,804</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 702,685 | | 593,422 |
| PROVISIONS FOR LIABILITIES | | | <u>4,290</u> | | <u>678</u> |
| NET ASSETS | | | <u>698,395</u> | | <u>592,744</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 15,000 | | 15,000 |
| Retained earnings | | | <u>683,395</u> | | <u>577,744</u> |
| SHAREHOLDERS' FUNDS | | | <u>698,395</u> | | <u>592,744</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Gerald Honey and Partners Limited (Registered number: 00927762)

Abridged Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2018 and were signed on its behalf by:

Mr S Ikin - Director

Mr I Champion - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

Gerald Honey and Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 00927762

Registered office: 16 St Johns Hill
Sevenoaks
Kent
TN13 3NP

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 25% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2017 - 29) .

5. **TANGIBLE FIXED ASSETS**

| | Totals |
|-----------------------|----------------|
| | £ |
| COST | |
| At 1 March 2017 | 215,546 |
| Additions | <u>26,130</u> |
| At 28 February 2018 | <u>241,676</u> |
| DEPRECIATION | |
| At 1 March 2017 | 207,928 |
| Charge for year | <u>8,834</u> |
| At 28 February 2018 | <u>216,762</u> |
| NET BOOK VALUE | |
| At 28 February 2018 | <u>24,914</u> |
| At 28 February 2017 | <u>7,618</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.