



Registration of a Charge

Company name: **FRAMPTONS LIMITED**

Company number: **00927723**

Received for Electronic Filing: **23/07/2018**



X7ASPA3C

Details of Charge

Date of creation: **17/07/2018**

Charge code: **0092 7723 0017**

Persons entitled: **LEUMI ABL LIMITED**

Brief description:

Contains fixed charge(s).

Contains floating charge(s) (floating charge covers all the property or undertaking of the company).

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION**

**FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL
INSTRUMENT.**

Certified by:

GATELEY PLC



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 927723

Charge code: 0092 7723 0017

The Registrar of Companies for England and Wales hereby certifies that a charge dated 17th July 2018 and created by FRAMPTONS LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 23rd July 2018 .

Given at Companies House, Cardiff on 25th July 2018

The above information was communicated by electronic means and authenticated
by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DATED 17 JULY 2018

FRAMPTONS LIMITED (1)

LEUMI ABL LIMITED (2)

FULL FORM DEBENTURE

Comprising Fixed and Floating Charges over the whole or substantially the whole of the Company's business, assets and undertaking.

EXECUTION

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DATE OF FULL FORM DEBENTURE

17 JULY 2018

PARTIES

- (1) **FRAMPTONS LIMITED** of 76 Charlton Road, Shepton Mallet, Somerset, BA4 5PD (Company Registry Number 00927723) whose registered office is at 76 Charlton Road, Shepton Mallet, Somerset, BA4 5PD (the "**Company**")
- (2) **LEUMI ABL LIMITED** (Company Number 00620951) whose registered office is at 126 Dyke Road, Brighton, East Sussex BN1 3TE ("**Leumi**")

INTRODUCTION

IT IS AGREED THAT:

1 DEFINITIONS

- 1.1 In this deed any words whose meaning is defined in the Agreement shall have the same meaning.
- 1.2 In this deed all and any references to "**you**" shall each be a reference to the party appearing at (1) above and "**your**" shall be construed accordingly.
- 1.3 In this deed all and any references to "**we**" shall each be a reference to the party appearing at (2) above and "**us**", "**our**" and similar shall be construed accordingly.
- 1.4 In this deed the following words shall have the meaning set out after each of them:

"Administrator" - means any person appointed under Schedule B1 of the Insolvency Act 1986 to manage your affairs, business and property.

"Agreement" - means any receivable finance agreement or other agreement for the sale and purchase of Receivables and/or any other type of agreement between you and us (including without limitation the agreements, details of which are set out in Schedule 1) from time to time, and any amendments or alterations to it or them and any replacements for or supplements to the same, from time to time.

"Associated Rights" - has the same meaning as in the Agreement.

"Encumbrance" - means any mortgage, charge, pledge, lien, assignment, hypothecation, security interest, title retention, flawed asset agreement, preferential right, trust arrangement or other security arrangement, whether by law or agreement, or any right conferring a priority of payment.

"Enforcement Date" - means the date on which:

- (a) we receive from any person notice of intention to appoint an Administrator;
- (b) you request us to appoint an Administrator or any Receiver;
- (c) a petition is filed for the appointment of an Administrator in respect of you;
- (d) an application is made for the appointment of an Administrator in respect of you;
- (e) an application is made for an administration order in respect of you;

- (f) an Administrator is appointed in relation to you; or
- (g) a winding up order has been made or a resolution for winding up has been passed or a provisional liquidator has been appointed in respect of you.

"Environmental Laws" – means all laws, directions and regulations and all codes of practice, circulars and guidance notes issued by any competent authority or agency (whether in the United Kingdom or elsewhere and whether or not having the force of law) concerning the protection of the environment or human health, including without limitation the conservation of natural resources, the production, storage, transportation, treatment, recycling or disposal of any waste or any noxious, offensive or dangerous substance or the liability of any person, whether civil or criminal, for any damage to or pollution of the environment or the rectification thereof or any related matters.

"Environmental Liccncc" means any permit, licence, authorisation, consent or other approval required by any Environmental Law.

"Equipment" - means machinery, equipment, furniture, furnishings, fittings and fixtures and other tangible personal property (other than Inventory), including, without limitation, data processing hardware and software, motor vehicles, aircraft, dies, tools, jigs and office equipment, together with all present and future additions thereto, replacements or upgrades thereof, components and auxiliary parts and supplies used or to be used in connection therewith and all substitutes for any of the foregoing, and all manuals, drawings, instructions, warranties and rights with respect thereto wherever any of the foregoing is located and any other asset which would be treated as a fixed asset under GAAP.

"Event of Default" – means in relation to you - any event set out in clause 8.1;

"Fixtures" - means, in relation to a Property, all fixtures and fittings (including trade fixtures and fittings), fixed plant and machinery and other items attached to that property, whether or not constituting a fixture at law.

"GAAP" - means accounting principles and practices which are for the time being generally acceptable in the United Kingdom.

"Group" – means in relation to any company, that company, its Subsidiaries, its holding company (as defined in Section 1159 of the Companies Act 2006) and the Subsidiaries of that holding company.

"Insolvent" – means the happening of any of the following events in relation to you:

- (a) a distress or execution being levied on or issued against any of the Mortgaged Property;
- (b) entering or seeking to enter into any formal scheme of arrangement of your affairs or composition in satisfaction of your debts with your creditors in accordance with the Insolvency Act 1986;
- (c) your taking any action for your winding up, dissolution or re-organisation (otherwise than for the purposes of an amalgamation or reconstruction while solvent on terms previously approved in writing by us) or for the appointment of a Receiver, Administrative Receiver, Administrator, trustee or similar officer to or in respect of all or any part of your revenue or assets;
- (d) a petition being presented or an order being made for your winding up;

- (e) an administration order being made or applied for;
- (f) a court application being made for the appointment of a Receiver or such a Receiver being appointed;
- (g) a notice of intention to appoint an Administrator being given by an person or an Administrator being appointed;
- (h) a meeting of creditors being called for your winding up or for any other purpose referred to in the Insolvency Act 1986;
- (i) if you are an LLP, your Partners resolving to present a petition for an administration or bankruptcy order;
- (j) a statutory demand under the Insolvency Act 1986 being served;
- (k) an encumbrancer taking possession of any part of your undertaking or property;
- (l) entering into any informal arrangement or composition with or for the benefit of your general body of creditors;
- (m) being unable to pay your debts as they become due;
- (n) being deemed insolvent under the Insolvency Act 1986;
- (o) if you are an LLP, you becoming the subject of any insolvency proceedings as provided for in the Limited Liability Partnerships Act 2000;
- (p) taking any steps towards a Moratorium.

"Intellectual Property" – means all patents (including applications, improvements, prolongations, extensions and right to apply therefor) designs (whether registered or unregistered) copyrights, design rights, trade marks and service marks (whether registered or unregistered) utility models, trade and business names, know-how, formulae, inventions, confidential information, trade secrets and computer software programs and systems (including the benefit of any licences or consents relating to any of the above) and all fees, royalties or other rights derived therefrom or incidental thereto in any part of the world.

"LLP" has the same meaning as in the Agreement.

"Moratorium" – means a moratorium coming into effect pursuant to Schedule A1 of the Insolvency Act 1986 or pursuant to paragraph 1A of Schedule 1 to the Insolvent Partnerships Order 1994.

"Mortgaged Property" – means the subject matter of the mortgages and charges (or any part of them, if the context so allows) created by this deed and set out at clause 4.

"Non Vesting Receivables" – means all or any Receivables purchased or purported to be purchased by us pursuant to the Agreement but which fail to vest absolutely and effectively in us for any reason, together with the Associated Rights to such Receivables.

"Other Receivables" - all sums due and owing or accruing due and owing to you whether or not on account of your trading both present and future except:

- (a) Non-Vesting Receivables; and
- (b) any Receivables whilst they remain absolutely and effectively vested in or held on trust for us under the Agreement and whether such vesting results from a legal or equitable assignment.

"Partner" has the same meaning as in the Agreement and **"Partners"** shall be construed accordingly.

"Property" - means freehold and leasehold property wherever situate (other than any heritable property in Scotland), and includes all liens, charges, options, agreements, rights and interests in or over such property or the proceeds of sale of such property and all buildings and Fixtures thereon and all rights, easements and privileges appurtenant to, or benefiting, the same and **"Properties"** means all or any of the same, as the context requires.

"Receivables" - has the same meaning as in the Agreement.

"Receiver" - includes a receiver and/or manager not being an **administrative receiver** (as defined in Section 29(2) of the Insolvency Act 1986) of the Receivership Property.

"Receivership Property" – means such part or parts of the Mortgaged Property not being the whole or substantially the whole of your property and assets within the meaning of section 29(2) of the Insolvency Act 1986.

"Remittances" – means cash, cheques, bills of exchange, negotiable and non-negotiable instruments, letters of credit, orders, drafts, promissory notes, electronic payments and any other instruments, methods or forms of payment or engagement.

"Secured Liabilities" – means both the Secured Monies and the obligations and liabilities in clause 3.1.

"Secured Monies" – means all the monies which now or at any time in future may be owing due and/or payable (but remaining unpaid) by you to us in any manner and for any reason on any account; Secured Monies include all such monies due by you, either alone or jointly with any other person or on any partnership account (even though the whole of any part of such monies is represented or secured by any mortgages, guarantees, trust receipts, bills of exchange, leasing, hire or conditional sale agreements, assignments, agreements for discounting or factoring of Receivables or any other agreements or securities) and whether or not any of them have or has fallen due or become payable and whether or not default shall have been made in respect thereof; Secured Monies also means any of the following items, whether now or in the future:

- (a) all monies due or payable under the Agreement (if any) or by virtue of any guarantee or indemnity given by you to us;
- (b) all advances which we have made or shall make to you;
- (c) any indebtedness now or hereafter to be incurred by us for you or at your request, including all monies which we shall pay or become liable to pay for or on account of you or any other person at your request or order or under your authority, either alone or jointly with any other person and whether or not by any of the following:
 - (i) us making direct advances; or
 - (ii) us drawing, accepting, endorsing, paying or discounting any Remittance; or

- (iii) us entering into any bond, guarantee, indemnity or letter of credit; or
 - (iv) us confirming orders; or
 - (v) us otherwise accepting any other liability for you or on your behalf;
- (d) all monies which we can charge to you and all costs charges and expenses incurred by us following default in payment of any such monies or of breach by you of any of the provisions of this deed.
- (e) the charges of surveyors and/or solicitors instructed by us in connection with any part of the Mortgaged Property
- (f) all costs and charges and expenses which we may from time to time incur in:
 - (i) stamping, perfecting, registering or enforcing this security; or
 - (ii) the negotiations for the preparation and execution of this deed, and the Agreement or any guarantee, indemnity, priority arrangement, waiver or consent in respect of them; or
 - (iii) obtaining payment or discharge of Secured Monies; or
 - (iv) paying any rent, rates, taxes or outgoings for the Mortgaged Property; or
 - (v) insuring, repairing, maintaining, managing or realising any part of the Mortgaged Property; or
 - (vi) the preservation or exercise of any rights under or in connection with this deed or any attempt to do so; or
 - (vii) giving a discharge or release of this security; or
 - (viii) dealing with or obtaining advice about any other matter or question arising out of or in connection with this deed with the intention that we shall be afforded a full complete and unlimited indemnity against all costs, charges and expenses paid or incurred by it and whether arising directly or indirectly in respect of this security or of any other security held by us for the Secured Monies;
- (g) all monies expended by any attorney appointed under clause 7.3 in exercising his powers;
- (h) interest on all monies due and owing to us at such rate as may from time to time be payable pursuant to any agreement or arrangement relating thereto.

"Securities" – means all stocks, shares, bonds and securities of any kind whatsoever and whether marketable or otherwise and all other interests (including but not limited to loan capital) both present and future held by you in any person and includes all allotments, rights, benefits and advantages whatsoever at any time accruing, offered or arising in respect of or incidental to the same and all money or property offered at any time by way of dividend, conversion, redemption, bonus, preference, option or otherwise in respect thereof.

"Subsidiary" - means

- (a) a subsidiary within the meaning of Section 1159 of the Companies Act 2006; and
- (b) unless the context otherwise requires, a subsidiary undertaking within the meaning of Section 1162 of the Companies Act 2006.

2 INTERPRETATION

2.1 In the construction and interpretation of this deed:

- (a) the singular shall include the plural and vice versa; reference to one gender shall include a reference to any other genders;
- (b) references to persons shall be treated as including individuals, firms, partnerships, corporations, organs of government, whether local, national or supra national and any other entity recognised by law;
- (c) references to any Act of Parliament shall be treated as including each Act as amended, modified or re-enacted from time to time and all rules, regulations, orders and subordinate legislation made in accordance with it;
- (d) references to clauses and to schedules are to those in this deed;
- (e) where you have an obligation to carry out an act then you shall be fully responsible for the costs and expenses of doing so;
- (f) where we act in accordance with this deed you will indemnify us against all costs and expenses incurred;
- (g) where any discretion is vested in a Receiver or us it shall be treated as an absolute discretion;
- (h) each of the provisions of this deed shall be severable and distinct from one another;
- (i) references to this deed and other documents referred to in it include any supplemental or collateral document to each of them or which is entered into pursuant to each of them and any document varying, supplementing, novating or replacing the same from time to time;
- (j) references to charges shall be treated as references to mortgages and charges created by this deed;
- (k) references to this security shall be treated as reference to the security created by this deed;
- (l) any powers given in this deed to an administrator shall apply to the fullest extent permitted by the Insolvency Act 1986;
- (m) headings to clauses are for reference only and shall not affect the interpretation of this deed;

- (n) the meaning of general words introduced by the word **other** or the word **otherwise** shall not be limited by reference to any preceding word or enumeration indicating a particular class of acts, matters or things;
- (o) all and any references to **"we"**, **"us"**, **"our"** or similar shall, where the context admits include our officers, agents and representatives;
- (p) the words **"other"** and **"otherwise"** are not to be construed ejusdem generis with any foregoing words where a wider construction is possible;
- (q) the words **"including"** and **"in particular"** are to be construed as being by way of illustration or emphasis only and shall not take effect as limiting the generality of any foregoing words.

3 COVENANT TO PAY

3.1 You agree with us:

- (a) to pay the Secured Monies, which are now or shall be due, owing and payable to us, in accordance with the terms of the transaction, security, instrument or other obligation giving rise to your indebtedness to us, including those under the Agreement; and
- (b) to discharge all obligations and liabilities, whether actual, accruing or contingent, now or in the future due, owing or incurred to us by you, in whatever currency denominated and on whatever account and howsoever arising, whether alone or jointly and in whatever style, name or form and whether as principal or surety.

4 CHARGING PROVISIONS

4.1 As security for the payment of the Secured Monies, you with full title guarantee now give the following mortgages and charges in our favour, namely:

- (a) a legal mortgage on the Properties (if any) specified in Schedule 2 to this deed;
- (b) a legal mortgage on all Properties (other than any Properties specified in Schedule 2) now owned by you or in which you have an interest;
- (c) a fixed charge on all of the following assets, whether now or in future belonging to you:
 - (i) the freehold and leasehold properties of you not effectively mortgaged under clauses 4.1(a) and 4.1(b) including such as may hereafter be acquired;
 - (ii) all fixtures and fittings (including trade fixtures and fittings) and fixed plant and machinery in, on or attached to the property subject to the legal mortgages under clauses 4.1(a) and 4.1(b) and all spare parts, replacements, modifications and additions for or to the same;
 - (iii) any other freehold and leasehold property which you shall own together with all fixtures and fittings (including trade fixtures and fittings) and fixed plant and machinery in, on or attached to such property and all spare parts, replacements, modifications and additions for or to the same;

- (iv) all Equipment (if any) listed in Schedule 4 and the benefit of all contracts and warranties relating to the same;
 - (v) all Equipment, (other than Equipment specified in Schedule 4), and the benefit of all contracts and warranties relating to the same;
 - (vi) all your goodwill, unpaid and/or uncalled capital;
 - (vii) all your Intellectual Property;
 - (viii) all your Securities;
 - (ix) all loan capital, indebtedness or liabilities on any account or in any manner owing to you from any Subsidiary of yours or a member of your Group;
 - (x) all amounts realised by an administrator or liquidator of yours, upon enforcement or execution of any order of the Court under Part IV of the Insolvency Act 1986
- (d) a fixed charge upon all or any of the following assets, whether now in existence or coming into existence in the future:
- (i) all documents of title to any item of property which at any time and for any purpose has been or may be deposited with us;
 - (ii) the assets mentioned in the title documents referred to in the immediately preceding sub-paragraph;
 - (iii) any account in your name under our control or operated in accordance with our directions.
- (e) a fixed charge on all your Non-Vesting Receivables, present and future;
- (f) a fixed charge on your Other Receivables, present and future;
- 4.2 you, with full title guarantee, hereby charge to us by way of first floating charge as a continuing security for the payment and discharge of the Secured Monies your undertaking and all your property, assets and rights whatsoever and wheresoever both present and future other than any property or assets from time to time effectively charged by way of legal mortgage or fixed charge or assignment pursuant to clauses 4.1(a) to 4.1(f) above or otherwise pursuant to this deed but including (without limitation and whether or not so effectively charged) any of your property and assets situated in Scotland.
- 4.3 The provisions of paragraph 14 of Schedule B1 to the Insolvency Act 1986 apply to the floating charge in clause 4.2 which shall be enforceable at any time on or after you failing to meet any demand made under clause 8 of this deed or, if earlier, the Enforcement Date, save that nothing in this deed shall cause any charge to become enforceable whilst you are subject to a Moratorium.

- 4.4 If we shall enforce any of the above charges then the floating charges created by this deed shall immediately and without further formality become fixed charges. However, we may also at any time give written notice to you immediately converting all or any of the floating charges into fixed charges in respect of the whole or any part of the Mortgaged Property subject to such floating charges.
- 4.5 This deed shall take effect subject to the provisions of the prior Encumbrances over your assets detailed in Schedule 3, except as otherwise varied by any separate deed.
- 4.6 So far as permitted by law and notwithstanding anything expressed or implied in this deed, if you:
- (a) create or attempt to create any Encumbrance over all or any of the Mortgaged Property without our prior written consent, or
 - (b) if any person levies or attempts to levy any distress, execution, sequestration or other process or does or attempts to do any diligence in execution against any of the Mortgaged Property,
- the floating charge created by clause 4.2 over the property or asset concerned shall thereupon automatically without notice be converted into a fixed charge.
- 4.7 So far as permitted by law and notwithstanding anything expressed or implied in this deed, upon the occurrence of any event described at:
- (a) clause 8.1(e); or
 - (b) clause 8.1(m)
- the floating charges created by this deed shall, unless otherwise agreed by us in writing, automatically and without notice be converted into fixed charges.
- 4.8 Notwithstanding anything expressed or implied in this deed but without prejudice to clauses 4.1(f) and 4.2, we shall be entitled at any time by giving notice in writing to that effect to you to convert the floating charge over all or any part of the Mortgaged Property into a fixed charge as regards the assets specified in such notice.

5 YOUR OBLIGATIONS

- 5.1 You agree with us that, whilst this security exists, you:
- (a) will deal with the Non-Vesting Receivables and their Associated Rights as if they were Receivables and their Associated Rights purchased by us under the Agreement and in particular will not bank or deal with Remittances in respect of them except by dealing with them in accordance with the Agreement;
 - (b) will not sell, transfer, lease, licence or dispose of the Mortgaged Property subject to the floating charges herein, except by way of sale at full value in the ordinary course of its business now being carried on;

- (c) will not sell, transfer, lease, license or dispose of the Mortgaged Property subject to the fixed charges herein without our prior written consent but such restriction shall not prohibit the disposal of an asset (other than freehold or leasehold property) for the purpose of its immediate replacement, modification, repair and/or maintenance;
- (d) will collect your Other Receivables in the ordinary course of your business as agent for us in a proper and efficient manner and pay into such account as we may from time to time specify all moneys which you may receive in respect of the Other Receivables forthwith on receipt, you acknowledge that you may not, without our prior written consent, withdraw any such moneys from such account or compromise, compound, vary, discharge, postpone or release any of the Other Receivables or waive your right of action in connection therewith or do or omit to do anything which may delay or prejudice the full recovery thereof;
- (e) in addition to any other restrictions contained in this clause 5.1 will only deal with the Equipment subject to the charge contained in clause 4.1(c)(iv) of this deed on the following terms:
 - (i) will not dispose, lease or otherwise deal with such Equipment until you have applied for our consent in the form set out in Part 1 of Schedule 5, and received consent in the form set out in Part 2 of Schedule 5; and
 - (ii) will pay any monies received from the disposition, leasing or other dealing permitted by us in accordance with paragraph (a) above into such bank account under our control as we may specify or as otherwise directed by us;
- (f) will execute an assignment of your Other Receivables in our favour in such form as we require, whenever we so demand;
- (g) will not, charge, sell, discount, factor, dispose of or, except in accordance with this deed, otherwise deal with your Other Receivables unless you have our prior written consent;
- (h) will authorise your bankers from time to time to provide copy statements and full particulars of all your accounts and facilities with them immediately upon our request;
- (i) will provide such other information, as we may reasonably request regarding your affairs;
- (j) will, immediately you become aware, provide us with details of any present or future litigation, arbitration or administrative proceedings in progress, pending or, to your knowledge, threatened against you which might have a material adverse effect on your ability to perform your obligations under this deed;
- (k) will permit us free access at all reasonable times to inspect and take copies of and extracts from your books, accounts and records and such other documents as we may require and will provide us with all information and facilities which we may require;

- (l) will grant us or our solicitors on request all reasonable facilities to enable us or them to carry out, at your expense, such investigation of title to the Mortgaged Property and enquiries about it as would be carried out by a prudent mortgagee;
- (m) will use your best endeavours to detect any infringement of your rights to the Intellectual Property; if aware of such infringement, will immediately give us all information available to you about such infringement and will commence and diligently prosecute (or permit us in your name but at your expense to commence and prosecute) all proceedings necessary to prevent such infringement or to recover damages;
- (n) will do everything needed to ensure that the Intellectual Property, to which you are or may become entitled, is valid and subsisting and remains owned by you and will take all such actions and proceedings as are necessary to protect such Intellectual Property; if any such Intellectual Property shall at any time lapse or become void, will do everything necessary to restore such Intellectual Property to you;
- (o) will comply in all material respects with all laws concerning the Mortgaged Property and every notice, order, direction, licence, consent, permission lawfully made or given in respect of it and likewise with the requirements of any competent authority;
- (p) will duly and promptly pay all monies which may become due in respect of any of the Securities; (it being acknowledged by you that we shall not incur any liability whatsoever for such monies;)
- (q) forthwith upon the execution of this deed will deposit with us all certificates or documents of title in respect of the Securities, together as appropriate with duly executed instruments of transfer or assignments thereof in blank; (it being acknowledged that we shall at any time be entitled to have any of the Securities registered either in our name or the name of any nominee(s) selected by us;)
- (r) will ensure the delivery or payment to us of all stocks, shares, Securities, rights, monies or other property accruing, offered or issued at any time by way of bonus, redemption, exchange, purchase, substitution, conversion, preference, option or otherwise in respect of any Securities or the certificates or other documents of title to or representing the same, together with executed instruments of transfer or assignments in blank; (it being acknowledged that we may arrange for any of them to be registered either in our name or the name of any nominee(s) selected by us);
- (s) will conduct and carry on your business and procure that each of your Subsidiaries conducts and carries on its business so that its centre of main interest for the purposes of Council Regulations (EC) No 1346/2000 of 29 May 2000 on Insolvency Proceedings including, but not limited to, its headquarter functions is located at all times within England and Wales and not move its centre of main interest to any other jurisdiction without our prior written consent at our sole discretion or otherwise reduce in or divert from England and Wales the substantive management and control of its business or any of its properties;

- (t) (without prejudice to clauses 5.1(b) and 5.1(c) will not sell, transfer, lease licence, part with possession or dispose of or grant any interest in or relating to your goodwill including (without limitation) diverting or encouraging the diversion of any sales following orders from customers, to any of your Subsidiaries or your holding company (as defined in Section 1159 of the Companies Act 2006) or any of your associates (as defined in section 435 of the Insolvency Act 1986) or any other party;
- (u) if you are a limited company, will not reduce your issued share capital, nor write off or release any part of such capital which is uncalled;
- (v) if you are an LLP, will not allow the reduction of the investment in you by your Partners;
- (w) will affix to the fixed plant and machinery (and/or such part of the Mortgaged Property as we may require from time to time) a fireproof notice stating our interest in or to such plant and machinery or Mortgaged Property.

6 YOUR ADDITIONAL OBLIGATIONS

6.1 You agree that, at all times during the continuance of this security, you:

- (a) will carry on your business in a proper and efficient manner and will not make any material alteration to your business, constituting a change from that carried on at the date hereof;
- (b) will maintain proper and up to date books of account of your business; will keep such books of account and all other documents relating to your affairs at your registered office or at such other place where the same ought to be kept and will promptly provide copies thereof to us upon request;
- (c) will deliver to us the copies of your audited financial statements and any reports and notes accompanying them within 6 months of each year end;
- (d) will punctually pay all your debts and liabilities becoming due and payable and which would, on your winding up, have priority over the charges created by this deed;
- (e) will punctually pay all outgoings payable in respect of the Mortgaged Property and will promptly produce the receipts for them to us upon request;
- (f) will keep all your freehold and leasehold property in good and substantial repair and will allow us free access, at all reasonable times, to view the state and condition of any such property, but without us becoming liable to account as a mortgagee in possession;
- (g) will observe and perform all the lessee's covenants in any lease under which any of the Mortgaged Property may be held and will take no action which might lead to such lease being surrendered or forfeited;
- (h) will allow us, at your expense, to carry out repairs or take any action which we shall reasonably consider necessary should you fail to observe or perform your obligations as a lessee;

- (i) will not exercise the powers of leasing or accepting surrenders of leases, conferred on a mortgagee in possession by Sections 99 and 100 of the Law & Property Act 1925, or any other powers of leasing or accepting surrenders of leases, without our prior written consent;

- (j) will make sure that an order of the Court is obtained, under Section 38(4) of the Landlord and Tenant Act 1954, excluding the security of tenure provisions of that Act, before granting any lease;
 - (k) will insure and keep insured those parts of the Mortgaged Property as are of an insurable nature against loss or damage by fire and other risks usually insured against and such other risks that we shall reasonably require to their full insurable value with insurers approved by us;
 - (l) will make sure that all your insurance policies will be endorsed with notice of our interest in them and will produce to us the receipts for each current premium within fifteen days of its becoming due; failing such production we may effect or renew any such insurance as we shall think fit at your expense;
 - (m) will observe and perform all restrictive and other covenants and stipulations for the time being affecting the Mortgaged Property or its use or enjoyment;
 - (n) will not do or allow anything to be done on your freehold or leasehold property which shall be treated as a development or a change of use within the meaning of the Town and Country Planning Acts unless our prior written consent has been obtained;
 - (o) will not infringe the Town and Country Planning Acts in any way which prejudices our security over the Mortgaged Property;
 - (p) will deposit with us all deeds and documents of title relating to your freehold and leasehold property and the insurance policies relating to the same, (subject only to the requirements of any prior Encumbrance or of your landlord);
 - (q) will not permit any person to become entitled to any proprietary right or interest which might affect the value of the assets subject to the fixed charges herein.
- 6.2 If you hold property as a tenant or lessee and shall be required by the landlord either to insure or to reimburse your landlord for any insurance premium paid by him then you shall be treated as having complied with your insuring obligation under this deed if you duly and promptly comply with such requirements. However this shall not affect our right to require you to produce satisfactory evidence that you have complied with the landlord's requirements.
- 7 FURTHER ASSURANCE AND POWER OF ATTORNEY**
- 7.1 At our request, you will at your cost immediately sign, seal, execute, deliver and perfect all deeds and instruments and do all such other acts and things as we or any Receiver appointed hereunder may require in order to perfect or enforce this security or to use the powers given to each of them in this deed or to enforce your obligations and/or our rights under this deed.
- 7.2 You will, if called upon by us, execute a legal or equitable assignment of any part of the Mortgaged Property, in such terms as we may require. You will then give notice of such assignment to such persons as we may specify and take such other steps as we may require to perfect such assignment.

7.3 You, by way of security, hereby irrevocably appoint us and any Receiver severally to be your attorney and in your name and on your behalf:

- (a) to execute and complete any documents or instruments which we or such Receiver may require for perfecting our title to all or any part of the Mortgaged Property or for vesting the same in us, our nominees or any purchaser;
- (b) to sign, execute, seal and deliver and otherwise perfect any further security document referred to in clause 7.1; and
- (c) otherwise generally to sign, seal, execute and deliver all deeds, assurances, agreements and documents and to do all acts and things which may be required for the full exercise of all or any of the powers conferred on us or a Receiver under this deed or which may be deemed expedient by us or a Receiver in connection with any disposition, realisation or getting in by us or a Receiver or in connection with any other exercise of any power under this deed and including, but not limited to, a power in favour of any Receiver to dispose for value of any of your assets over which such Receiver may not have been appointed and which are located at real property over which he has been appointed, without being liable for any losses suffered by you.

8 ENFORCEMENT

8.1 We shall be entitled to make demand for payment of the Secured Monies at any time on or after the Enforcement Date or at any time after the occurrence of any of the following events and if such demand is not met in full, (or on or after the Enforcement Date without any demand) we shall be entitled to enforce (in whole or in part) the charges created by this deed (save where a Moratorium is applied for or is in force, when no demand shall be made until any application is rejected or upon the expiry of such moratorium):

- (a) your breach of any of your obligations under this deed or in the Agreement or any other agreement with us;
- (b) your default in paying any of the Secured Monies as and when they become due;
- (c) your failure to give us such information as may reasonably be requested as to your business, affairs or assets;
- (d) any representation, warranty or undertaking made by you to us at any time, is or was, in our reasonable opinion, incorrect or misleading in any respect or, being an undertaking, shall not be complied with by you;
- (e) your disposing or attempting to dispose of your principal undertaking or a substantial part of it, without our prior written approval;
- (f) you, or if you are an LLP any of your Partners, becoming Insolvent;
- (g) you suspending or threatening to suspend a substantial part of your business or us receiving information, from you or any responsible third party, whether orally or in writing, that you are contemplating or are likely to suspend a substantial part of your business;
- (h) you commencing negotiations with any of your creditors with a view to the general readjustment or rescheduling of your indebtedness;

- (i) your default under any of the following with any party:
 - (A) a trust deed;
 - (B) a loan agreement;
 - (C) an Encumbrance;
 - (D) any other agreement or obligation relating to borrowing or financing (including all liabilities in respect of accepting, endorsing or discounting any notes or bills and all liabilities under debt purchase, factoring, discounting and similar agreements);
 - (E) any guarantee or indemnity;
- (j) any borrowing or any other money payable by you:
 - (A) becoming payable or is capable of being declared payable prior to its stated date of maturity; or
 - (B) is not paid when due;
- (k) any Encumbrance created by you in favour of another party becoming enforceable;
- (l) any guarantee, indemnity or other security for any of the Secured Liabilities failing or ceasing in any respect to have full force and effect or to be continuing or is terminated or disputed or is in our opinion in jeopardy, invalid or unenforceable;
- (m) if any governmental authority permits, or procures, or threatens any reorganisation, transfer or appropriation (whether with or without compensation) of a substantial part of your business or assets;
- (n) you, without our prior written consent, changing the nature of your business or trading in any way which we consider prejudicial to this security;
- (o) if it is unlawful for you to perform or comply with any of your obligations under this deed or under any other agreement between you and us or your obligations are not or cease to be legally valid, binding and enforceable;
- (p) if, after the date of this deed, control (as defined in Section 435 of the Insolvency Act 1986) or the power to take control of you changes, without our prior written consent; or
- (q) if, in our opinion, a material adverse change occurs in your financial condition, results of operations, or business.

8.2 At any time after any Event of Default the Security Holder may exercise in your name any voting rights attached to the Securities and all powers given to trustees by Sections 10(3) and (4) of the Trustee Act 1925 (as amended by Section 9 of the Trustee Investments Act 1961) in respect of securities, property subject to a trust and any powers or rights exercisable by the registered holder of any of the Securities or by the bearer thereof. We will not then need any consent or authority from you.

9 POWER OF POSSESSION AND SALE

- 9.1 At any time after this security shall become enforceable, we and/ or any Receiver appointed under this deed may, in our or their discretion, enter upon and take possession of the Receivership Property or any part of it. We or they may also at their discretion, when exercising the powers given in this deed, sell, call in, collect and convert into monies the Receivership Property or any part of it. By way of extension of these powers such sale, calling in and conversion may be done for such consideration as we or any Receiver shall consider sufficient. It is irrelevant whether the consideration shall consist of cash, shares or debentures in some other company or any other property or partly of one and partly of some other type of consideration. Such consideration may be immediately payable or payable by instalments or deferred. Instalment or deferred payments may be with or without security and on such other terms as we or the Receiver shall think fit.

10 APPOINTMENT OF RECEIVER AND HIS POWERS

- 10.1 Section 109 of the Law of Property Act 1925 (restricting the power to appoint a receiver) shall not apply to this deed. At any time after an Event of Default or after any other event, as a result of which this security shall become enforceable or, if you at any time so request in writing, we may without further notice to you appoint any person to be a Receiver of the Receivership Property. Any such appointment may be made subject to such qualifications, limitations and/or exceptions (either generally or in relation to specific assets or classes of asset) as may be specified in the instrument effecting the appointment. A Receiver shall have the power to do or omit to do on your behalf anything which you yourself could do or omit to do if the Receiver had not been appointed, notwithstanding your liquidation. In particular, (but without limitation) a Receiver shall have power to:
- (a) enter upon, take possession of, collect and get in the Receivership Property and have possession of all records, correspondence and other documents relating to the Receivership Property and, for that purpose, to take such proceedings as may seem to him expedient;
 - (b) do all acts which you might do for the protection or improvement of the Receivership Property or for obtaining income or returns from it;
 - (c) allow the whole or any part of the sale monies of the Receivership Property to remain outstanding on mortgage of the property sold or on any other security or even without any security and without being responsible for any loss caused and with full power to buy in and rescind or vary any contract for sale and to resell without being responsible for loss;
 - (d) let or let on hire, lease or surrender and accept surrenders of the Receivership Property;
 - (e) exercise or permit you or any nominee of yours to exercise any powers or rights incidental to the ownership of the Receivership Property, in such manner as he may think fit;
 - (f) give complete discharges in respect of all monies and other assets which may come into the hands of the Receiver in the exercise of his powers;

- (g) carry out and enforce specific performance of or obtain the benefit of all your contracts or those entered into in exercise of the powers or authorities conferred by this deed;
- (h) demand and get in all rents and other income, whether accrued before or after the date of his appointment;
- (i) exercise the powers conferred on a landlord or a tenant under the Landlord and Tenant Acts 1927 and 1954 but without liability for powers so exercised;
- (j) do all things necessary to make sure that you perform or observes all of your obligations to us;
- (k) delegate to any person, for such time as we shall approve, any of the powers conferred upon the Receiver;
- (l) have access to and make use of your premises, plant, equipment and accounting and other records and the services of its staff in order to exercise his powers and duties;
- (m) sell or otherwise dispose of the Receivership Property for cash or on credit, in one lot or in parcels by public auction or private auction or private contract or, in Scotland, to sell, feu, hire out or otherwise dispose of the Receivership Property by public roup or private bargain;
- (n) raise or borrow money and grant security therefor over the Receivership Property;
- (o) appoint a solicitor or accountant or other professionally qualified person to assist him in the performance of his functions;
- (p) bring or defend any action or other legal proceedings in the name and on your behalf;
- (q) refer to arbitration any question affecting you;
- (r) effect and maintain insurances in respect of your business and properties;
- (s) use your seal;
- (t) do all acts and to execute in your name and on your behalf any deed, receipt or other document;
- (u) draw, accept, make and endorse any bill of exchange or promissory note in your name and on your behalf;
- (v) appoint any agent to do any business which he is unable to do himself or which can more conveniently be done by an agent and have the power to employ and dismiss employees, agents and/or advisors at such salaries or remuneration and on such terms of service as the Receiver in his discretion may think fit;
- (w) do all such things (including the carrying out of works) as may be necessary for or incidental or conducive to the realisation of the Receivership Property;

- (x) make any payment which is necessary or incidental to the performance of his functions;
- (y) carry on or permit the carrying on of your business;
- (z) establish Subsidiaries of you;
- (aa) transfer to your Subsidiaries the whole or any part of the business or Receivership Property;
- (bb) grant or accept a surrender of a lease or tenancy of any of the Receivership Property, and take a lease or tenancy of any properties required or convenient for your business;
- (cc) make any arrangement or compromise on your behalf in respect of the Receivership Property;
- (dd) call up, or require your directors to call up, any of your uncalled capital;
- (ee) rank and claim in the bankruptcy, insolvency, sequestration or liquidation of any person indebted to you and to receive dividends, and to accede to trust deeds for the creditors of any such person.

He shall also have all powers from time to time conferred on receivers by statute without, in the case of powers conferred by the Law of Property Act 1925, the restrictions contained in Section 103 of that Act.

- 10.2 We may from time to time determine the remuneration of any Receiver and section 109(6) Law of Property Act 1925 shall be varied accordingly. A Receiver shall be entitled to remuneration appropriate to work and responsibilities involved upon the basis of charging from time to time adopted by the Receiver in accordance with the current practice of his firm.
- 10.3 We may remove any Receiver (except an administrative receiver). In case of such removal or the retirement or death of any Receiver, we may appoint another in his place. At the time of his appointment (or at any time afterwards) we may fix the remuneration of the Receiver on such basis as we shall determine. This may include a fixed fee or an hourly rate or a commission.
- 10.4 We may appoint more than one person to act as the Receiver. Where more than one person shall be appointed to act as Receiver, those so appointed shall carry out their duties, exercise their rights, and be subject to their obligations jointly as well as severally. References in this deed to the Receiver shall be to each and all of them as appropriate.
- 10.5 Any appointment, or fixing of the remuneration of the Receiver or any such removal shall be made in writing and be signed by any director or authorised officer of ours.
- 10.6 Any Receiver appointed under this deed shall be your agent. He shall be in the same position as a Receiver appointed under the Law of Property Act 1925. You shall be solely responsible for his acts, omissions, losses, misconduct, defaults and remuneration. We shall not in any way be liable or responsible either to you or to any other person for any of them.

10.7 We may at any time give up possession of any part of the Receivership Property and/or withdraw from the receivership.

10.8 Whether or not a Receiver shall be appointed under this deed, we may at any time after this security shall have become enforceable and without giving notice, exercise all or any of the powers, authorities and discretions conferred on a Receiver as set out above.

11 ADDITIONAL POWERS

11.1 In addition to the powers of leasing or accepting surrenders of leases conferred on mortgagees by Sections 99 and 100 of the Law of Property Act 1925, it shall be lawful for us or any Receiver without the restrictions contained in those Sections:

- (a) to grant any lease of all or any part of the Mortgaged Property upon such terms as we or the Receiver shall in our absolute and unfettered discretion think fit; and
- (b) to accept a surrender of any lease of all or any part of the Mortgaged Property on such terms as we or the Receiver in our or his discretion shall think fit.
- (c) Section 103 of the Law of Property Act 1925 (restricting the power of sale) shall not apply. However the power of sale and the other powers conferred on mortgagees by that Act shall apply to this security but without the Act's restrictions as to giving notice or otherwise. Accordingly for the purposes of a sale or other exercise of any such powers the whole of the Secured Monies shall be treated as due and payable immediately upon the execution and delivery of this document.
- (d) The restrictions on the right of consolidating mortgage securities, which are contained in Section 93 of the Law of Property Act, shall not apply to this security.
- (e) We may, at any time without discharging or in any other way affecting this security or any remedy that we may have, grant to you (or to any other person) time or indulgence or abstain from perfecting or enforcing any remedies, securities, guarantees or rights which we may now or afterwards have from or against you or any other person.
- (f) If we receive or are treated as having received notice of any subsequent mortgage or charge affecting any of the Mortgaged Property then we may open a new account with you. If we do not open a new account, we shall nevertheless be treated as if we had done so at the time when we received or were treated as having received such notice. From that time all payments made by you to us shall be credited or be treated as having been credited to the new account. Such payments shall not operate to reduce the amount secured by this deed when we received or were treated as having received such notice.

12 APPLICATION OF MONIES

12.1 All monies received by us or by the Receiver under or by virtue of this deed shall be applied in the following order;

- (a) in the discharge of all liabilities having priority to the Secured Monies;

- (b) in payment of all costs, charges and expenses incurred in or incidental to the exercise or performance (or attempted exercise or performance) of any of the powers or authorities conferred by or in any other way connected with this deed; and then
 - (c) in payment to the Receiver of his remuneration fixed in accordance with clause 10 of this deed; and then
 - (d) any sums due to any person under any applicable statute;
 - (e) in payment to us of the Secured Monies due to us in such order as we in our absolute discretion think fit; and then
 - (f) in payment to you of any surplus.
- 12.2 Any surplus shall not carry interest. The Receiver or we may pay any surplus into any of your bank accounts including an account opened specifically for such purpose. We shall then have no further liability for such surplus.
- 12.3 Following the enforcement of this security, any monies received by us may be appropriated by us in our discretion in or towards the payment and discharge of any part of the Secured Monies.
- 12.4 We or the Receiver may credit any monies to a suspense account for so long and in such manner as we may from time to time determine. The Receiver may retain the same for such period as the Receiver and we consider expedient.
- 12.5 All monies received by you under any insurance policy on the Mortgaged Property shall be treated as part of the Mortgaged Property subject only to any rights of third parties having priority and to the requirements of any lease of the Mortgaged Property. They shall be applied at our discretion either in reducing the Secured Monies or towards making good the loss or damage for which the monies became payable. Any monies received by you under any insurance on the Mortgaged Property shall be held on trust for payment to us pending such application.

13 PROTECTION OF THIRD PARTIES

- 13.1 No person paying or handing over monies to the Receiver and obtaining a discharge shall have any responsibility or liability to see to their correct application.
- 13.2 No person dealing with us or the Receiver need enquire :
- (a) whether any event has happened giving either us or the Receiver the right to exercise any of his powers;
 - (b) as to the propriety or regularity of any act purporting or intending to be an exercise of such powers;
 - (c) as to the validity or regularity of the appointment of any Receiver purporting to act or to have been appointed as such; or
 - (d) whether any money remains owing upon this security.

13.3 All the protection to purchasers contained in Sections 104 and 107 of the Law of Property Act 1925 shall apply to any person purchasing from or dealing with the Receiver or us as if the Secured Monies had become due and the statutory power of sale and appointing a receiver in relation to (to the extent permitted by law) had arisen on the date of this deed.

13.4 No person dealing with us or the Receiver shall be affected by express notice that any act is unnecessary or improper.

14 LAND REGISTRY

14.1 You will notify us of any freehold or leasehold property which you now own or which you may own after the date of this deed and will, at any time, meet any cost of registering this deed against any property which you may now, or in the future, own at the Land Registry.

(a) You hereby consent to our application to the Chief Land Registrar in Form RX1 for the registration of the following restriction against each of the registered titles specified in Schedule 2 (and against any title to any unregistered Property specified in Schedule 2 which is or ought to be the subject of a first registration of title at the Land Registry at the date of this deed):

"RESTRICTION:

No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated [] in favour of Leumi ABL Limited (company number 00620951) referred to in the charges register or, if appropriate signed on such proprietor's behalf by its attorney, directors and/or secretary."

(b) In respect of any property charged pursuant to this deed, title to which is registered at the Land Registry, you hereby represent and warrant that the security created by this deed does not contravene any of the provisions of your memorandum and articles of association or any other constitutional documents.

15 CONTINUING AND ADDITIONAL SECURITY

15.1 This security is a continuing security. It shall apply to all the Secured Monies despite any interim settlement of account until a final discharge of this security shall be given to you by us.

15.2 This security is in addition to and shall not merge or otherwise prejudice or affect any other right or remedy of ours or any assignment, bill, note, guarantee, mortgage or other security now or in future in favour of us or held by or available to us, whether created by you or any third party.

15.3 This security shall not in any way be prejudiced or affected by:

(a) any guarantee, mortgage or other security now or in future held by or available to us or by the invalidity of any of them or by us now or afterwards dealing with, exchanging, releasing, modifying or abstaining from perfecting or enforcing any of them or any rights which it may now or afterwards have; or

(b) by us giving time for payment or indulgence or compounding with you or any other persons.

16 CURRENCY INDEMNITY

- 16.1 For the purpose of or pending the discharge of any of the Secured Liabilities secured by this deed we or any Receiver appointed hereunder may convert any monies received, recovered or realised under this deed (including the proceeds of any previous conversion) from their existing currency into such other currency as we or such Receiver may think fit. Any such conversion shall be effected at the then prevailing spot selling rate of exchange, of our bankers, for such other currency against the existing currency.
- 16.2 You will indemnify us against any shortfall between:
- (a) any amount received or recovered by us in respect of any of the Secured Liabilities which are converted in accordance with clause 16.1 into the currency in which such liability was payable; and
 - (b) the amount payable to us under this deed in the currency of such liability.

17 DISCHARGE

- 17.1 Upon payment and complete discharge and performance of all the Secured Liabilities and of all costs, charges and expenses incurred by us under or in relation to this deed, we shall, at your request and cost, duly discharge this security and any further security given in accordance with its terms. We will also transfer to you any of the Mortgaged Property which has been assigned or transferred to us.
- 17.2 Our right to recover the Secured Monies or to enforce the terms of this deed shall not be affected by any payment or any act or thing which may be avoided or adjusted under the laws relating to bankruptcy or insolvency or under Part VI of the Insolvency Act 1986. Any release or discharge given or settlement made by us relying on any such payment, act or thing shall be void and of no effect.

18 SERVICE OF NOTICES AND PROCESS

- 18.1 Except as stated to the contrary herein, any written notice from us to you and any proceedings issued by us requiring service on you may be given or served:
- (a) by delivering it at or posting it to your registered office or to such other address advised by you to us and acknowledged by us as being effective for the purposes of this clause; or
 - (b) by delivering it at or posting it to any address last known to us at which you carried on business.
 - (c) by handing it to your officers or any of your Partners;
 - (d) by a fax or e-mail to your number or address advised to and acknowledged by us as suitable for communication between the parties.
- 18.2 Any such notice or process shall be considered served:
- (a) if delivered - at the time of delivery; or
 - (b) if sent by post - 48 hours from the time of posting; or

- (c) if sent by fax or e-mail - at the time of transmission; or
- (d) if handed over - at the time of handing over.

18.3 Any notice in writing by you to us required hereunder shall take effect at the time it is received by us at our address for service or at such other address as we may advise in writing to you for this purpose.

19 JURISDICTION

19.1 This deed shall be interpreted and shall be governed by the laws of England. You will accept the non-exclusive jurisdiction of the English Courts in connection with any matter arising under this deed.

20 YOUR REPRESENTATIONS, WARRANTIES AND UNDERTAKINGS

20.1 You certify that the execution of this deed has been duly authorised by a resolution of your Board of Directors and that it does not break any of the provisions of your Memorandum and Articles of Association or of any other Encumbrance, security or agreement entered into prior to the date of this deed or the laws of any jurisdiction applying to you.

20.2 You represent and warrant to us that:

- (a) you are and will at all times be the sole beneficial owner with full title guarantee of all the Mortgaged Property and that no Encumbrances affect it except the Encumbrances (if any) set out in Schedule 3 and general liens in the ordinary course of business;
- (b) you are and will at all times have the necessary power to enter into and perform your obligations under this deed;
- (c) this deed constitutes your legal, valid, binding and enforceable obligations and is an effective security over all and every part of the Mortgaged Property in accordance with its terms;
- (d) all necessary authorisations and consents to enable or entitle you to enter into this deed have been obtained and these will remain in full force and effect during the existence of this security;
- (e) you have acquired, maintained and complied with all Environmental Licences (if any) needed for its use or occupation of the Mortgaged Property or for the conduct of your current business;
- (f) you have complied with all other applicable Environmental Laws and have not done or permitted any act or omission whereby your Environmental Licences (if any) could be varied or revoked;

- (g) so far as you are aware there has been no discharge, spillage, release or emission of any prescribed, dangerous, noxious or offensive substance or any controlled waste on, into or from any of the Mortgaged Property or any premises adjoining any part of it; and no such substances or any controlled waste have been stored or disposed of on or in any part of the Mortgaged Property or, so far as you are aware, in any adjoining premises except in accordance with the requirements of the applicable Environmental Laws;
- (h) you are not in breach of and have not incurred or become subject to any civil or criminal liability under any Environmental Laws or the terms of any Environmental Licence;
- (i) you have obtained and maintained all such insurance policies as would be maintained by prudent companies carrying on business of the type carried on by you at all relevant times and has complied in all material respects with the terms and conditions of such policies.
- (j) You undertake that no Encumbrances (other than a general lien in the ordinary course of business) ranking in priority to or pari passu with the charges created by this deed will arise after the date of this deed over the Mortgaged Property.

21 TRANSFERS AND DISCLOSURES

- 21.1 This deed is freely transferable by us. References in this deed to us or we shall include our successors, assignees and transferees.
- 21.2 You may not assign or transfer any of your obligations under this deed. Nor may you enter into any transaction which would result in any such obligations passing to another person.
- 21.3 We may disclose any information about you and any member of your Group and any other person connected or associated with you to any member of our Group and/or to any person to whom we are proposing to transfer or assign or have transferred or assigned this deed. You represent and warrant that you have and (so far as permitted by law) will maintain any necessary authority by or on behalf of any such persons to agree to the provisions of this clause.

22 MISCELLANEOUS

- 22.1 No delay or omission on our part in exercising any right or remedy under this deed shall impair that right or remedy or operate as or be taken to be a waiver of it. Any single, partial or defective exercise of any such right or remedy shall not prevent the further exercise of that or any other right or remedy.
- 22.2 Our rights under this deed are cumulative. They are not exclusive of any rights provided by law. They may be exercised from time to time and as often as we see fit.
- 22.3 Any waiver by us of any terms of this deed or any consent or approval given by us under it shall only be effective if given in writing. Such consent and approval shall then only apply for the purpose stated and be subject to any written terms and conditions imposed by us.

- 22.4 If at any time any one or more of the provisions of this deed is or becomes illegal, invalid or unenforceable in any respect under the laws of any jurisdiction then neither the legality, validity or enforceability of the remaining provisions of this deed nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall be in any way affected or impaired as a result.
- 22.5 Any certificate signed by a director or authorised officer of ours as to the amount of the Secured Monies at the date of such certificate shall, in the absence of manifest error, be conclusive evidence of such amount and be binding on you.
- 22.6 This deed may be executed in any number of counterparts. It will then be as effective as if all signatures on the counterparts were on a single copy of this deed.
- 22.7 The paper on which this deed is written is, and will remain at all times, our property, even after the discharge of this security.

SCHEDULE 1
Details of Agreement(s)
(Clause 1 (Definition of "Agreement")), Clauses 3.1(a) and 8.1(a))

The Receivable Finance Agreement entered into between you and us dated
200[]

SCHEDULE 2
Properties
(Clause 4.1(a))

SCHEDULE 3
Encumbrances
(Clauses 4.5 and 20.2(a))

- 1 Encumbrances to which this security is subject.

SCHEDULE 4
(Plant and machinery subject to chattel mortgage hereunder)
(Clause 4.1(c)(iv))

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value Excl. STG
MAIN FACTORY											
Main Factory	Tank Farm	Tank Farm			CFV GRP caustic cleaning tank	10,000 litres	2003	PN14172			300
Main Factory	Tank Farm	Tank Farm	9		Forbes Plastics GRP tank with pump unit	25,000 litres					800
Main Factory	Tank Farm	Tank Farm	8		Forbes Plastics GRP tank with pump unit						800
Main Factory	Tank Farm	Tank Farm	11		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2004	9998-S	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	10		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2004	9098-A	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	18		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2010	9990A	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	19		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2010	9990B	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	5		Blackwater Engineering Stainless steel insulated product storage tank	20,000 litres	1989	5350	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	4		Blackwater Engineering Stainless steel insulated product storage tank	20,000 litres	1989	5349	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	3		Blackwater Engineering Stainless steel insulated product storage tank	20,000 litres	1989	5348	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	2		Blackwater Engineering Stainless steel insulated product storage tank	15,000 litres	1995	6949B	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	1		Blackwater Engineering Stainless steel insulated product storage tank	15,000 litres	1995	6949A	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	15		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2005	9751A	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	14		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2005	9751B	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	13		Isoma Stainless steel insulated product storage tank	20,000 litres			Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	12		Isoma Stainless steel insulated product storage tank	20,000 litres			Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	7		Isoma Stainless steel insulated product storage tank	20,000 litres			Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	16		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2010	9868A	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	17		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2010	9868B	Financed	Close Brothers	
Main Factory	Tank Farm	Tank Farm	20		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2012	110207	Financed	Lombard	
Main Factory	Tank Farm	Tank Farm	21		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2012	110206	Financed	Lombard	
Main Factory	Tank Farm	Tank Farm			Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2004	9992A	Financed	Maxxia	
Main Factory	Tank Farm	Tank Farm			Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2004	9992B	Financed	Maxxia	
Main Factory	Tank Farm	Tank Farm	24		Blackwater Engineering Stainless steel insulated product storage tank	30,000 litres	2004	9992C	Financed	Maxxia	
Main Factory	Yard	Tanker Loading		10	APV Stainless steel pumps						5,000
Main Factory	Low Care	Pre Mix - Lower Floor	CIP 4		Stainless steel CIP set, acid mounted with E300 controls						2,000
Main Factory	Low Care	Pre Mix - Lower Floor		6	Six various mobile pump sets						4,800
Main Factory	Low Care	Pre Mix - Lower Floor			Foster stainless steel upright refrigerator						250
Main Factory	Low Care	Pre Mix - Lower Floor			ITM Digital weigh scales						100
Main Factory	Low Care	Pre Mix - Lower Floor			Stainless steel flash cabinet						200
Main Factory	Low Care	Pre Mix - Lower Floor			Defender 3000 Digital weigh scales						150

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finmas Company	Market Value Ex Shd
Main Factory	Low Care	Pre Mix - Lower Floor		8	Eight assorted skid mounted product bins						2,000
Main Factory	Low Care	Pre Mix - Lower Floor	10		McEwaine Stainless steel pre-mix tank	4,000 litre	2013		Financed	Lloyds	
Main Factory	Low Care	Pre Mix - Lower Floor	11		McEwaine Stainless steel pre-mix tank	4,000 litre	2013		Financed	Lloyds	
Main Factory	Low Care	Pre Mix - Lower Floor		2	Two Liquiverters with pump sets	1,000 litre					5,000
Main Factory	Low Care	Pre Mix - Lower Floor			Alfa Laval M10-MPHC Plate heat exchanger						350
Main Factory	Low Care	Pre Mix - Lower Floor	1		Gusti Cooking vessels with agitator and transfer pump	500 litre	1989				2,000
Main Factory	Low Care	Pre Mix - Lower Floor	2		Gusti Cooking vessels with agitator and transfer pump	500 litre	1989				2,000
Main Factory	Low Care	Pre Mix - Lower Floor			Mobile pilot plant with mixing tank, homogeniser and pump						3,000
Main Factory	Low Care	Pre Mix - Lower Floor			Blackwater Engineering Stainless steel pre-mix tank with agitator and pump	3,500 litre	1995	69608			1,750
Main Factory	Low Care	Pre Mix - Lower Floor			Blackwater Engineering Stainless steel pre-mix tank with agitator and pump	3,500 litre	1995	69608			1,750
Main Factory	Low Care	Pre Mix - Lower Floor			Blackwater Engineering Stainless steel pre-mix tank with agitator and pump	3,500 litre	1995				1,750
Main Factory	Low Care	Pre Mix - Lower Floor			Blackwater Engineering Stainless steel pre-mix tank with agitator and pump	3,500 litre	1994	69078			1,750
Main Factory	Low Care	Pre Mix - Lower Floor			Blackwater Engineering Stainless steel pre-mix tank with agitator and pump	5,000 litre	1995				2,000
Main Factory	Low Care	Pre Mix - Lower Floor			Blackwater Engineering Stainless steel pre-mix tank with agitator and pump	5,000 litre	1995				2,000
Main Factory	Low Care	Pre Mix - Lower Floor			Liquivert® with Baseline plate heat exchanger						8,000
Main Factory	Low Care	Pre Mix - Lower Floor			APV Homogeniser (no machine plate)						1,500
Main Factory	Low Care	Pre Mix - Lower Floor			SEA Fat melter vessel	300 litre		2493-1			1,000
Main Factory	Low Care	CIP Plant - Lower Floor	1		CIP plant comprising 2 x Winconitan stainless steel caustic dosing tanks, pumps and associated equipment						
Main Factory	Low Care	CIP Plant - Lower Floor	2		CIP plant comprising 2 x Winconitan stainless steel tanks (pre-mix and detergent), pumps and associated equipment						
Main Factory	Low Care	CIP Plant - Lower Floor			Puretech water softening plant and associated equipment						11,000
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			GRP caustic soda tank (33%)						
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			GRP sulphuric acid tank (77%)						
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			Treatment tank (Stage 1)						
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			Treatment tank (caustic dosing) (Stage 2)						
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			Dissolved Air Flotation (DAF) tank with stainless steel water tank						
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			Roto Sieve 4013-40/25 Drum screening unit	30,000 litres					11,500
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			Complas GRP waste water tank	30,000 litres					500
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			Complas GRP waste water tank						
Main Factory	Effluent Plant	Effluent Plant - Lower Floor			Modular laboratory incubation chamber						
Main Factory	Low Care	Defrost Process Plant - Upper Floor			TecAL Warm air defrost chamber		1999	994001			
Main Factory	Low Care	Defrost Process Plant - Upper Floor			Drum lift						
Main Factory	Low Care	Defrost Process Plant - Upper Floor			Outfeed chute						
Main Factory	Low Care	Defrost Process Plant - Upper Floor			FMC U3501 food process chipper		1999	9938			15,000

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value £, \$/R
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P1		Tetra Pak Pasteurisation plant		1997				
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P1		Tetra Pak Plate heat exchanger	200 litres	2005				
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P1		APV K12 Homogeniser						15,000
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P2		Tetra Pak Pasteurisation plant with tubular cooling system and mixing skid with controls						
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P2		APV Manton K24-285 Homogeniser						12,500
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P3		Pasteurisation plant		2001				
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P3		GEA Niro Soavi Aniete NS30S5 Homogeniser		2014				
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P3		Purpose built direct steam injection plant						
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P3		Sycamore Water recovery unit		2011				
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P3		Plate heat exchanger			30105-06307			50,000
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P4		Pasteurisation plant with tubular cooling unit		2004				
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P4		APV KSS Plate heat exchanger		1997				7,500
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P4		APV Gaulin Homogeniser						
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P5		Sycamore Pasteurisation plant						
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P5		Tetra Pak Tetra Spiraflo Tubular cooling system						10,000
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P6		Tetra Pak Tetra Tharm Asaptic Drink 10 Pasteurisation plant		2004	TS8411305-44			
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P6		Tetra Pak Tetra Spiraflo Tubular cooling system						10,000
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P7		Sycamore Pasteurisation plant						
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P7		Tetra Pak Tetra Spiraflo Tubular cooler plant						20,000
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P8		Sycamore Ambient pasteurisation plant with CIP unit		2012				
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P8		Tetra Pak Plate heat exchanger			3010734244			
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P8		Sinovo Plate heat exchanger	228 litre		452.020.00			
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P8		Sinovo Plate heat exchanger	204 litre		452.021.00			
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P8		GEA Niro Soavi NS303711 Homogeniser		2009	7710			50,000
Main Factory	Low Care	Pasteurisation Plant - Upper Floor	P8		GEA Niro Soavi NS3075HA Homogeniser		2000	4101	Financed	Marula	"
Main Factory	Low Care	Pasteurisation Plant - Upper Floor			PFM Hanova LV Mobile ultra-violet water treatment unit			120131			2,000
Main Factory	Low Care	Pasteurisation Plant - Upper Floor			HMS RPS 41D-1G774 Centrifugal milk separator						
Main Factory	Low Care	Pasteurisation Plant - Upper Floor			APV Plate heat exchanger			4026481			
Main Factory	Low Care	Pasteurisation Plant - Upper Floor			Balance tank						5,000
Main Factory	Low Care	Pasteurisation Plant - Upper Floor			APV Plate heat exchanger						3,500
Main Factory	Low Care	Packing - Upper Floor	T1		Tetra Pak Accumulation conveyoring						8,000
Main Factory	Low Care	Packing - Upper Floor	T1		Tetra Pak TCSP 70 Cardboard Packer with Nordson glue unit		2005	75548-00761			
Main Factory	Low Care	Packing - Upper Floor	T1		Videoljet S550 Print and apply labeller				Leased	Videoljet	
Main Factory	Low Care	Packing - Upper Floor	T1		Tetra Pak TCSP 70 Cardboard Packer with Nordson glue unit		2008	75548-01689			12,000

Building	Axes	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Financa Company	Market Value Ex Situ
Main Factory	Low Care	Packing - Upper Floor	T1		Videoljet 9550 Print and apply labeller				Leased	Videoljet	1,000
Main Factory	Low Care	Packing - Upper Floor	T1		Soco Stainless steel case taper						1,000
Main Factory	Low Care	Packing - Upper Floor			Soco Stainless steel case taper						1,000
Main Factory	Low Care	Packing - Upper Floor			Soco Stainless steel case taper						850
Main Factory	Low Care	Packing - Upper Floor			Soco Stainless steel case taper						1,500
Main Factory	Low Care	Packing - Upper Floor			Robopac Roboplat 506 Rotary polar wrapper		2006				800
Main Factory	Low Care	Chiller Store - Upper Floor			Chiller store racking (25 bays)						1,500
Main Factory	Low Care	Chiller Store - Upper Floor		2	Chiller store pumps						800
Main Factory	Utilities	Boiler House	Boiler 1		Wellman and Robey Sygnette Gas fired packaged boiler with blow down vessel	1881 KW	2008	33270/1			6,000
Main Factory	Utilities	Boiler House	Boiler 2		Wellman and Robey Sygnette 3000 Gas fired packaged boiler with blow down vessel	1800 KW	2005	R33192/1			8,000
Main Factory	Utilities	Boiler House			APV Horizontal stainless steel water tank	Approx. 15,000 litre					
Main Factory	Utilities	Boiler House			APV Horizontal stainless steel water tank						
Main Factory	Utilities	Boiler House			Puretech Water softener system						
Main Factory	Utilities	Boiler House			Puretech Water softener system	Approx. 15,000 litre					
Main Factory	Utilities	Boiler House			Dart Kool Stainless steel water softener additive tank						3,000
Main Factory	High Care	Stick Pack Room (not in use)			Stainless steel raw fruit tank with agitator and pump	approx. 2,000 litre					1,500
Main Factory	High Care	Stick Pack Room (not in use)			McWharne Stainless steel holding tank with pumps						1,500
Main Factory	High Care	Stick Pack Room (not in use)			Pasteuriser with plate heat exchanger						2,000
Main Factory	High Care	Stick Pack Room (not in use)			Carlisle Stainless steel sterilisation tank and pumps		2003				1,500
Main Factory	High Care	Stick Pack Room (not in use)			Hassia SVL16-24 stick form/fill/seal machine with ET feeder		2004	11370			
Main Factory	High Care	Stick Pack Room (not in use)			Freezermate S07 Carboner		2010	10538			
Main Factory	High Care	Stick Pack Room (not in use)			Yomato CSS100 Checkweigher						15,000
Main Factory	High Care	Stick Pack Room (not in use)			Orntex Metal detector (moved from Sushi)				Financed	Maxida	2,000
Main Factory	High Care	Stick Pack Room (not in use)			Soco Stainless steel case taper						1,500
Main Factory	High Care	Omelette Cooking - Upper Floor	Oven Line 1		Unbadged 8-zone gas fired through feed omelette oven complete with wire conveyoring, tin greasing spray, 17" head in-line depositor and extraction						
Main Factory	High Care	Omelette Cooking - Upper Floor	Oven Line 1		Unde Cryoline CS Spiral in-line blast freezer (Nitrogen storage and distribution tank located in yard - owned by BOC gas)		2010	45	Third Party	BOC	
Main Factory	High Care	Omelette Cooking - Upper Floor	Oven Line 2		Unbadged 8-zone gas fired through feed omelette oven complete with wire conveyoring, tin greasing spray, twin depositor and belt conveyor with manual additive section		2008 - 2011				10,000

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value Ex. \$/U
Main Factory	High Care	Omelette Cooking - Upper Floor	Oven Line 2		Spiral in-line blast freezer (Nitrogen storage and distribution tank's located in yard - owned by BOC gas)				Third Party	BDC	
Main Factory	High Care	Omelette Cooking - Upper Floor			Risco HS200 Stainless steel paddle mixer		2001				3,000
Main Factory	High Care	Omelette Cooking - Upper Floor			Loma Metal detector						1,500
Main Factory	High Care	Omelette Cooking - Upper Floor			Orbit Overhead mobile mixer						1,800
Main Factory	High Care	Sushi Room - Upper Floor			Tsukiji Europe Egg sheet oven (gas)		Remanufactured 2011		Third Party	Tsukiji Europe	
Main Factory	High Care	Sushi Room - Upper Floor			Tsukiji Europe Automat's thick sushi omelette maker (gas)		Remanufactured 2011		Third Party	Tsukiji Europe	
Main Factory	High Care	Sushi Room - Upper Floor			SW Mann Twin trolley steam oven		1992	32070	Third Party	Tsukiji Europe	
Main Factory	High Care	Sushi Room - Upper Floor			Mulvac A300/75 Vacuum packer		2004	14514	Third Party	Tsukiji Europe	
Main Factory	High Care	Sushi Room - Upper Floor			Walk in blast chiller						
Main Factory	High Care	Tetra 1 Filling - Upper Floor	T1		Tetra Pak TP2 ESL Carton filling and capping machine complete with Tetra Pak screw cap hopper / elevator and carton chiller	1 litre gable top	1999	65169/50664			55,000
Main Factory	High Care	Tetra 1 Filling - Upper Floor	T1		Videolot 1550 'nixjet coder						1,000
Main Factory	High Care	Tank Hall - Upper Floor	3		Blackwater Engineering Stainless steel tank with agitator and pump	6,500 litre	1994	8808A			2,200
Main Factory	High Care	Tank Hall - Upper Floor	4		Blackwater Engineering Stainless steel tank with agitator and pump	6,500 litre	1994	6799D			2,200
Main Factory	High Care	Tank Hall - Upper Floor	5		Blackwater Engineering Stainless steel tank with agitator and pump	6,500 litre	1994	6611B			2,200
Main Factory	High Care	Tank Hall - Upper Floor	6		Blackwater Engineering Stainless steel tank with agitator and pump	6,500 litre	1994	6908B			2,200
Main Factory	High Care	Tank Hall - Upper Floor	Stem Tank 9		GEA Ahlbom Stainless steel tank with agitator and pump	5,700 litre		3176			2,000
Main Factory	High Care	Tank Hall - Upper Floor			Flexfill SAJIM Semi-automatic bag-in-box filler			c.2011			10,000
Main Factory	High Care	Tank Hall - Upper Floor			Stainless steel vessel with agitator and pump	1,000 litre					1,500
Main Factory	High Care	Tank Hall - Upper Floor			Flexfill AW1A Fully automatic bag-in-box aseptic filling machine and sterilising chamber			F-EX 022			12,000
Main Factory	High Care	Tank Hall - Upper Floor			Cryovac Ampack OXP 2050 Vacuum packer		1995	21			3,500
Main Factory	High Care	Tank Hall - Upper Floor			Mobile balance tank and pump unit						500
Main Factory	High Care	Tank Hall - Upper Floor			Incline index conveyor						350
Main Factory	High Care	Tank Hall - Upper Floor			Mobile belt conveyor						250
UNIT 1											
Unit 1	Low Care	Liquid Processing and Holding			Blackwater Engineering Stainless steel stem tank	15,000 litre	2010	J9893			10,000
Unit 1	Low Care	Liquid Processing and Holding			Blackwater Engineering Stainless steel stem tank	15,000 litre	2011	J9951			10,000
Unit 1	Low Care	Liquid Processing and Holding			Blackwater Engineering Stainless steel stem tank	15,000 litre	2011	J10070			10,000
Unit 1	Low Care	Liquid Processing and Holding			Blackwater Engineering Stainless steel stem tank	30,000 litre	2014	J104293	Financed	Mazda	
Unit 1	Low Care	Liquid Processing and Holding			Sapphire Stainless steel stem tank	15,000 litre	1988	472			5,000
Unit 1	Low Care	Liquid Processing and Holding	CIP 5		CIP plant mounted on skid with pumps and associated equipment						5,000
Unit 1	Low Care	Liquid Processing and Holding	3		Reel lifters						3,000
Unit 1	Low Care	Volac Plant	P9		APV SPX Pasteurisation system				Third Party	Volac	
Unit 1	Low Care	Volac Plant	P8		APV SPX Plate heat exchanger				Third Party	Volac	

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value Ex. Ship
Unit 1	Low Care	Volac Plant	P9		APV SPX R24-38-65X Homogeniser				Third Party	Volac	
Unit 1	Low Care	Volac Plant	P9		APV SPX Microparticulation Plant (MPP)				Third Party	Volac	
Unit 1	Low Care	Volac Plant	Mixer Tank 8		Surrey Sheet Metal Fabrications Stainless steel mixing tank with agitator	5,000 litre	1985	2870			2,000
Unit 1	Low Care	Volac Plant	Mixer Tank 9		Surrey Sheet Metal Fabrications Stainless steel mixing tank with agitator	5,000 litre	1977	9764			1,800
Unit 1	Low Care	Volac Plant			APV Liquifier			W10566			1,500
Unit 1	Yard	Volac Plant			F&B Products 24-102CVT 6-fan condenser unit			W10956			500
Unit 1	Low Care	Bottle Infeed	Bottle Line 1		Empty bottle hopper loader				Financed	Close Brothers	
Unit 1	Low Care	Bottle Infeed	Bottle Line 1		Swan neck elevator			3597	Financed	Close Brothers	
Unit 1	Low Care	Bottle Infeed	Bottle Line 1		Omni-Line M500 SSD Bulk bottle unscrambler			3724	Financed	Close Brothers	
Unit 1	Low Care	Bottle Infeed	Bottle Line 2		Empty bottle hopper loader				Financed	Close Brothers	
Unit 1	Low Care	Bottle Infeed	Bottle Line 2		Swan neck elevator			3775	Financed	Lloyds	
Unit 1	Low Care	Bottle Infeed	Bottle Line 2		Pace Omni-Line M500 SSD Bulk bottle unscrambler			3596	Financed	Close Brothers	
Unit 1	Low Care	Bottle Infeed	Bottle Line 3		Posimat ENEVAD03 Empty bottle hopper loader with swan neck elevator		2001	10222	Financed	Close Brothers	
Unit 1	Low Care	Bottle Infeed	Bottle Line 3		Pace Omni-Line M400 SSD Bulk bottle unscrambler			3487	Financed	Lloyds	
Unit 1	Low Care	Bottle Infeed			Pallet platform scales with digital read out						
Unit 1	Low Care	Packing Hall	Bottle Line 1		Europool AFF-SX Bottle dryer		2014	EP14/2743/02			500
Unit 1	Low Care	Packing Hall	Bottle Line 1		Europool TF-03 Bottle dryer		2014	EP14/2743/01.03			6,000
Unit 1	Low Care	Packing Hall	Bottle Line 1		Kosme Combi Cod Labelling machine		2014	103717	Third Party	Innocent	4,000
Unit 1	Low Care	Packing Hall	Bottle Line 1		Videjet 1710 Inkjet coder				Leased	Videjet	
Unit 1	Low Care	Packing Hall	Bottle Line 1		Marshalling conveyor						
Unit 1	Low Care	Packing Hall	Bottle Line 1		Dimac Star One T81 Shrink wrapping machine (tray insert and shrink over wrapper) with Nordson glue unit and heat shrink tunnel		2009	A47 1598			4,000
Unit 1	Low Care	Packing Hall	Bottle Line 1		Videjet 9550 Print and apply labeller				Leased	Videjet	20,000
Unit 1	Low Care	Packing Hall	Bottle Line 1		Motorised roller conveyor						
Unit 1	Low Care	Packing Hall	Bottle Line 1		Pack counter with digital read out						1,000
Unit 1	Low Care	Packing Hall	Bottle Line 1		Pelssys PMD Palletiser with automatic pallet stacker		2010	1381-10			500
Unit 1	Low Care	Packing Hall	Bottle Line 2		Unbedged Bottling Lener device / conveyor system						7,500
Unit 1	Low Care	Packing Hall	Bottle Line 2		Matrix Dryer 3 Bottle dryer		2013	338	Third Party	Innocent	5,000
Unit 1	Low Care	Packing Hall	Bottle Line 2		Matrix 14-head labelling machine						5,000
Unit 1	Low Care	Packing Hall	Bottle Line 2		Videjet 1520 Inkjet coder						
Unit 1	Low Care	Packing Hall	Bottle Line 2		Videjet 1710 Inkjet coder				Leased	Videjet	1,000
Unit 1	Low Care	Packing Hall	Bottle Line 2		Comega Automatic bottling lener device / conveyor system						
Unit 1	Low Care	Packing Hall	Bottle Line 2		Unbedged Accumulation / divider conveyor						
Unit 1	Low Care	Packing Hall	Bottle Line 2		Dimac Star One T81 Shrink wrapping machine (tray insert and shrink over wrapper) with Nordson glue unit and heat shrink tunnel		2011	A47 2080			6,000
Unit 1	Low Care	Packing Hall									5,000
Unit 1	Low Care	Packing Hall									25,000

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value Ex \$th.
Unit 1	Low Care	Packing Hall	Bottle Line 2		Motorised outfeed conveyor						500
Unit 1	Low Care	Packing Hall	Bottle Line 2		Videojet 9550 Print and apply labeller				Leased	Videojet	
Unit 1	Low Care	Packing Hall	Bottle Line 2	3	Sisto Labeller						
Unit 1	Low Care	Packing Hall	Bottle Line 2		Pack counter with digital read out						3,000
Unit 1	Low Care	Packing Hall	Bottle Line 2		Palys P40 Palletiser with automatic pallet stacker		2011	1400-11			500
Unit 1	Low Care	Packing Hall	Bottle Line 2	8	Twin Blade in-line air driers						800
Unit 1	Low Care	Packing Hall	Bottle Line 2		Accraply RF150 Steewing machine		2012	7317	Third Party	Volac	
Unit 1	Low Care	Packing Hall	Bottle Line 3		Accraply 1500 SHT Heat shrink tunnel		2012	7317	Third Party	Volac	
Unit 1	Low Care	Packing Hall	Bottle Line 3		Unbadged Labeller						
Unit 1	Low Care	Packing Hall	Bottle Line 3		Graham CASX 105-90 Labeller		2009	2207			1,000
Unit 1	Low Care	Packing Hall	Bottle Line 3		Videojet 1210 Inkjet coder						1,000
Unit 1	Low Care	Packing Hall	Bottle Line 3		Cornega DEV Bottling liner device / conveyor system		2013	013-501M01			800
Unit 1	Low Care	Packing Hall	Bottle Line 3		Accumulation / divider conveyor						
Unit 1	Low Care	Packing Hall	Bottle Line 3		Dimac Star One Shrink wrapping machine (tray insert and shrink over-wrapper) with Nordson glue unit and heat shrink tunnel		2013	A47260			4,000
Unit 1	Low Care	Packing Hall	Bottle Line 3		Videojet 9550 Print and apply labeller				Leased	Videojet	5,000
Unit 1	Low Care	Packing Hall	Bottle Line 3		Motorised roller conveyor						
Unit 1	Low Care	Packing Hall	T2		Tetra Pak Straw applicator		2013	75778/00031			13,000
Unit 1	Low Care	Packing Hall	T2		Tetra Pak Cardboard Packer 32 Cardboard Packer with Nordson glue unit		2010				
Unit 1	Low Care	Packing Hall	T2		Videojet 1350 Inkjet coder						
Unit 1	Low Care	Packing Hall	T2		Tetra Pak Tray Shrink 51 Tray shrink wrapper with heat shrink tunnel		1999	74470/14012 & 674803/1001			5,000
Unit 1	Low Care	Packing Hall	T2		Videojet 9550 Print and apply labeller				Leased	Videojet	
Unit 1	Low Care	Packing Hall	T2		Tetra Pak Film Wrapper 57 Film wrapper (machine plate unobtainable)						
Unit 1	Low Care	Packing Hall			Robopac Rotoplat 507 Rotary pallet wrapper		2009	KN091773			7,500
Unit 1	Low Care	Packing Hall			Robopac Rotoplat 507 Rotary pallet wrapper		2011	KN/103423			2,100
Unit 1	Low Care	Packing Hall			Tetrapak CIP plant with 3 x stainless steel dosing tanks and associated equipment (not in use - decommissioned)						2,200
Unit 1	Low Care	Packing Hall			Tetra Pak Cap 30 Flex Cap applicator with Nordson glue unit, cap elevator and mechanical cap feeder		2012	75757/00064	Leased	Tetrapak	500
Unit 1	Low Care	Packing Hall	T8		Tetra Pak SA 30 Straw Applicator 30 with straw feeder and Nordson glue unit						
Unit 1	Low Care	Packing Hall	T8		Tetra Pak FN30 Mult wrapper (machine plate unobtainable)			75728/00578	Leased	Tetrapak	
Unit 1	Low Care	Packing Hall	T8		Tetra Pak Labeljet Overhead in-line labeller				Leased	Tetrapak	
Unit 1	Low Care	Packing Hall	T8		Videojet 1210 Inkjet coder				Leased	Tetrapak	
Unit 1	Low Care	Packing Hall	T8		Tetra Pak Cardboard Packer 32 Cardboard Packer with Nordson glue unit		2012	75725/00701	Leased	Tetrapak	800
Unit 1	Low Care	Packing Hall	T8		Videojet Inkjet coder				Leased	Videojet	

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value Ex. Stu
Unit 1	Low Care	Packing - Mezzanine Level	T8		Tetra Pak Tray Shrink 30 Tray shrink wrapper with heat shrink tunnel		2012	75737/00200	Leased	Tetrapak	-
Unit 1	Low Care	Packing - Mezzanine Level	T8		Videojet 5550 Print and apply labeller				Leased	Videojet	-
Unit 1	Low Care	Packing - Mezzanine Level	T8		Decline belt conveyor						5,000
Unit 1	High Care	Filling Room	Bottle Line 1		Poggio FM-40 40-head bottle rinser		2003	M3189	Financed	Lloyds	-
Unit 1	High Care	Filling Room	Bottle Line 1	2	Through-feed bottle driers				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 1		Federal 30-head bottle filler with 8-head capper			2307SVSS3249GK1379	Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 1		Cap hopper / elevator				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 1		Mechanical vibratory cap feeder				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 1		Heuft Basic Level inspection unit				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 2		Poggio FM-50 50-head bottle rinser		2011	M3069	Financed	Close Brothers	1,000
Unit 1	High Care	Filling Room	Bottle Line 2		Dawson 30-head bottle filler with 10-head capper (machine plate unobtainable)				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 2		Cap hopper loader, cap elevator and mechanical capper feeder				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 3		Poggio FM-36 36-head bottle rinser		2012	M3125	Financed	Lloyds	-
Unit 1	High Care	Filling Room	Bottle Line 3		Dawson 18-head bottle filler with 8-head capper (machine plate unobtainable)				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 3		Mobile hopper loader and cap elevator				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	Bottle Line 3		Heuft Basic Level inspection unit				Financed	Close Brothers	-
Unit 1	High Care	Filling Room	T2		Tetra Brik Aseptic TBA 19 Prisma Carton filling machine with SCU/S carton chiller unit			21305/83751	Financed	Close Brothers	-
Unit 1	High Care	Filling Room	T2		Tetra Pak Easy Ride Accumulation conveyor system						5,000
Unit 1	High Care	Filling Room	T2		Videojet Inkjet coder				Leased	Videojet	-
Unit 1	High Care	Filling Room	T8		Tetra Pak A3 Compact Flex Carton filling machine		2012	21220/00051	Leased	Tetra Pak	-
Unit 1	High Care	Filling Room	T8		Videojet 1210 Inkjet coder						800
Unit 1	High Care	Filling Room	T8		Tetra Pak Hela Spiral accumulator			75872/00117	Leased	Tetra Pak	-
Unit 1	High Care	Filling Room	T8		Fredriksons VCV70 UP Vertical conveyor elevator		2012				5,000
UNIT 2											
Unit 2	Low Care	Tank Area	Aseptic Tank 1		Stainless steel ster tank	7,000 litre					2,750
Unit 2	Low Care	Tank Area	Aseptic Tank 2		Stainless steel ster tank	7,000 litre	1984				2,750
Unit 2	Low Care	Tank Area	Aseptic Tank 3		Stainless steel ster tank	7,000 litre	1984				2,750

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value Ex Slip
Unit 2	Low Care	Tank Area	Plant No.3		CIP plant with detergent tank, PAA Super Stalex rinse water tank, controls, pumps, etc						2,000
Unit 2	Low Care	Tank Area	Asseptic Tank 10		Blackwater Engineering Stainless steel ster. tank with associated equipment	30,000 litre	2014	J104-28A	Financed	Investec	-
Unit 2	Low Care	Packing Hall	T5		Videojet 1550 Inkjet coder			1329043CZ52H	Leased	Videojet	-
Unit 2	Low Care	Packing Hall	T5		Tetra Pak Easyride Accumulation conveyor				Financed	Close Brothers	-
Unit 2	Low Care	Packing Hall	T5		Tetra Pak TCP 85 Screw cap applicator with Nordson glue unit		1998	74052/13359	Financed	Close Brothers	-
Unit 2	Low Care	Packing Hall	T5		Codology Single head labeller			P1000146/17			1,000
Unit 2	Low Care	Packing Hall	T5		Mobile cap elevator		1996	11680-3	Financed	Close Brothers	-
Unit 2	Low Care	Packing Hall	T5		Mechanical cap feeder		2005	6845/69	Financed	Close Brothers	-
Unit 2	Low Care	Packing Hall	T5		Tetra Pak TCP 70 Cardboard Packer with Nordson glue unit		2003	75655/CJ61.7	Financed	Close Brothers	-
Unit 2	Low Care	Packing Hall	T5		Videojet 9550 Print and apply labeller			14316003PMD	Leased	Videojet	-
Unit 2	Low Care	Packing Hall	T5		Polys P40 Pal letser with automatic pallet stacker		2007	1317	Financed	Close Brothers	-
Unit 2	Low Care	Packing Hall	T6		Tetra Pak Helix 21 Spiral accumulator		2004	75652/00002	Leased	Tetrapak	-
Unit 2	Low Care	Packing Hall	T6		Tetra Pak 1 TWA Strow applicator with straw feeder and Nordson glue unit		2007	75676/00021	Leased	Tetrapak	-
Unit 2	Low Care	Packing Hall	T6		Harford Control System V5305 Camera laser check system with reject		2014	1018			5,000
Unit 2	Low Care	Packing Hall	T6		Carma Case packing system with accumulator and Nordson glue unit		2014	20140082CLLS3			45,000
Unit 2	Low Care	Packing Hall	T6		Graseby Checkweigher						2,000
Unit 2	Low Care	Packing Hall	T6		Videojet 1210 Inkjet coder						800
Unit 2	Low Care	Packing Hall	T5		Tetra Pak Tray Shrink S1 Tray shrink wrapping machine with heat shrink tunnel		1999	74479/14024 & 674803/1001	Leased	Videojet	5,000
Unit 2	Low Care	Packing Hall	T6		Videojet 9550 Print and apply labeller			14316001PMD	Leased	Videojet	-
Unit 2	Low Care	Packing Hall	T6		Tetra Pak TCP 70 Cardboard Packer with Nordson glue unit		2003	75648/00101	Leased		6,000
Unit 2	Low Care	Packing Hall	T9		Videojet 1360 Inkjet coder				Leased	Videojet	-
Unit 2	Low Care	Packing Hall	T9		Tetra Pak Helix 21 Spiral accumulator		2004	75649/00032	Leased	Tetra Pak	-
Unit 2	Low Care	Packing Hall	T9		Trepak Cap applicator with cap elevator		2007	P07035-200	Leased	Tetra Pak	-
Unit 2	Low Care	Packing Hall	T9		Tetra Pak Cardboard Packer 32 Cardboard Packer		2011	75725/00487	Leased	Tetra Pak	-
Unit 2	Low Care	Packing Hall	T9		Videojet 9550 Print and apply labeller			14316003PMD	Leased	Videojet	-
Unit 2	Low Care	Packing Hall	T9		Polys P10 Palletiser with automatic pallet stacker		2006	1299	Leased		7,500
Unit 2	Low Care	Packing Hall	T4		Videojet 1550 Inkjet coder				Leased	Videojet	-
Unit 2	Low Care	Packing Hall	T4		Tetra Pak TCP 70 Cardboard Packer with Nordson glue unit		2006	75648/00123	Leased		8,000
Unit 2	Low Care	Packing Hall	T4		Videojet 9550 Print and apply labeller			14316005PMD	Leased	Videojet	-
Unit 2	Low Care	Packing Hall	T4		Polys P40 Palletiser with automatic pallet stacker		2006	130406	Leased		7,500
Unit 2	Low Care	Packing Hall			Unk B940 1965 Inkjet coder		2016		Leased	Videojet	-
Unit 2	Low Care	Packing Hall			Videojet 1550 Inkjet coder				Leased	Videojet	-

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value Ex \$100
Unit 2	Low Care	Packing Hall			Videojet 1550 Inkjet coder				Leased	Videojet	-
Unit 2	Low Care	Packing Hall			Robopac Rotojet S07 Rotary pallet wrapper		2010	KNJ098327			2,200
Unit 2	Low Care	Packing Hall			Robopac Rotojet S05 Rotary pallet wrapper		2006	KNJ073106			800
Unit 2	High Care	Processing	P11		Tetra Pak Alex Homogeniser				Financed	Maxxia	-
Unit 2	High Care	Processing	P11		Tetra Pak Horizontal pasteurisation system				Financed	Maxxia	-
Unit 2	High Care	Processing	P11		Tetra Pak CG-5M Plate heat exchanger			30104-38212	Financed	Maxxia	-
Unit 2	High Care	Processing	P11		Tetra Pak TA VTS 100 THP Therm Aseptic dairy beverage system				Financed	Maxxia	-
Unit 2	High Care	Processing	P11		Tetra Pak Stream injection system				Financed	Maxxia	-
Unit 2	High Care	Processing	P11		Tetra Pak M56-55 Plate heat exchanger		2003		Financed	Maxxia	-
Unit 2	High Care	Processing	P11		Tetra Pak Beverage mixing and blending system with 2 x mixing tanks, liquorator, pumps, valves, etc				Financed	Maxxia	-
Unit 2	High Care	Filling Room	T5		Tetra Brik Aseptic TBA/9-1000 SD Aseptic carton filling machine	1000 sq	1998	20716/83462	Financed	Close Brothers	-
Unit 2	High Care	Filling Room	T6		Tetra Brik Aseptic TBA/9 TWA 200 Slim Aseptic carton filling machine		2007	21210/00109	Leased	Tetra Pak	-
Unit 2	High Care	Filling Room			Videojet 1550 Inkjet coder				Leased	Videojet	-
Unit 2	High Care	Filling Room	T9		Tetra Pak A3/Flex TBA 1000 E Aseptic carton filling machine		2009	21208/00015	Leased	Tetra Pak	-
Unit 2	High Care	Filling Room	T4		Tetra Rex TR7-ESL Twin head carton filling machine with twin hopper cap feeder	500/750/1000	1997	65160/50646			50,000
Unit 2	High Care	Filling Room		4	Tetra Pak Hydraulic reel lifter	400 N					4,000
Unit 3	Warehouse	Ambient Store			Goods-in pallet racking (156 bays)						4,700
Unit 4	Warehouse	Ambient Store			Ambient store pallet racking (184 bays)						5,500
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration	Compressor 4		Atlas Copco ZT500 Air compressor		1998	AIF-049615			1,500
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			Atlas Copco RD520 Air dryer		2007				500
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			Welded mild steel air receiver	3,000 litre					200
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration	Compressor 2		Atlas Copco ZT645 Air compressor		2007	A11707434			3,500
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration	Compressor 3		Atlas Copco ZT530 Air compressor		1998	AIF-049614			1,500
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration	Compressor 1		Atlas Copco ZT90 VSD Air compressor		2007	AIF-124244			4,500
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			Carrier 30GX-267-AC2/78-PEE Chiller system		2004				2,000

Building	Area	Room	Line / Plant No.	Qty.	Description	Capacity / Size	Year	Serial number	Financed / Third Party	Finance Company	Market Value £k (2014)
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration	Chiller 2		Carrier 30GX-112-A0231-PEE Chiller system, 6 fan		2003	12R306169			2,000
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			Carrier Chiller system, 6 fan						1,000
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			Dalkin Chiller plant		2014	FWAD010CZX8001	Financed	Lloyds	
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			Dalkin Chiller plant		2015	2WADH14CSS003	Leased	Siemens	
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			PG Wilson Diesel backup generator	655 KVA					3,000
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			Horizontal welded mild steel cold water tank and pumps		2008				1,500
Yard	Compressed Air / Refrigeration	Compressed Air / Refrigeration			Compton Parkinson Oil cooled transformer	1000 KVA	1996				4,000
Yard	Water Well House	Water Well House		2	Lowara Pumps	2 x 10,000 litres					
Yard	Water Well House	Water Well House			Fabricated steel water holding tank						
Yard	Water Well House	Water Well House		2	Hygrade Industrial Plastics GRP water holding tanks						250
Yard	Yard	Recycling Centre			Untha R630 Carton shredder				Third Party		800
Yard	Yard	Recycling Centre			Unbadged Heavy duty baler						
Yard	Yard	Recycling Centre			Stainless steel vertical waste product tank						250
Yard	Yard	Recycling Centre			Dwark 3600 Cardboard baler		1994	24959			1,800
Yard	Yard	Recycling Centre			Dwark 8020 Cardboard baler						2,500
Yard	Yard	Recycling Centre			Chemical storage container						1,000
Yard	Yard	Recycling Centre			Modular porta cabin office						300
Yard	Yard	Recycling Centre		2	Curtainfold HGV trailer (cardboard stores) (not roadworthy)						2,500
Yard	Yard	Recycling Centre			HGV hot room box trailer (storage only - not roadworthy)						1,500
INTERNAL TRANSPORT											
Internal Transport	Throughput	Throughput			JLG E300AIP Electric boom lift			300161691			15,000
Internal Transport	Throughput	Throughput			Linde E14-02 Electric counter balance forklift truck		2015	HZX386F02476	Third Party	Linde Contract Hire	
Internal Transport	Throughput	Throughput			Linde E14-02 Electric counter balance forklift truck		2015	HZX386F02522	Third Party	Linde Contract Hire	
Internal Transport	Throughput	Throughput			Linde E14-02 Electric counter balance forklift truck		2015	HZX386F02545	Third Party	Linde Contract Hire	
Internal Transport	Throughput	Throughput			Linde E14-02 Electric counter balance forklift truck			HZX386H12237	Third Party	Linde Contract Hire	
Internal Transport	Throughput	Throughput			Linde E14-02 Electric counter balance forklift truck			HZX386H00139	Third Party	Linde Contract Hire	
Internal Transport	Throughput	Throughput			Linde E14-02 Electric counter balance forklift truck		2015	HZX386F02463	Third Party	Linde Contract Hire	
Internal Transport	Throughput	Throughput			Linde E14-02 Electric counter balance forklift truck			HZX386H12387	Third Party	Linde Contract Hire	
Internal Transport	Throughput	Throughput			Linde E14-02 Electric counter balance forklift truck			HZX386H00117	Third Party	Linde Contract Hire	
Internal Transport	Throughput	Throughput			Linde H200 Diesel counter balance forklift truck		2015	HZX391F00732	Third Party	Linde Contract Hire	

Building	Area	Room	Qty	Description	Capacity / Size	Year	Serial number	Planned / Third Party	Finance Company	Market Value Ex. \$/lb
Internal Transport	Throughout	Throughout		Linde H200 Diesel counter balance forklift truck		2015	H2X39JF00735	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde H200 Diesel counter balance forklift truck		2014	H2X39JF00798	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde H200 Diesel counter balance forklift truck		2015	H2X39JF00788	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde RL65-115 Electric Reach Truck			H2X115D00734	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Bendi B3187255 Articulated electric forklift truck			TL58178	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Bendi B3187255 Articulated electric forklift truck			TL8314	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Bendi B3187255 Articulated electric forklift truck			TL8830	Third Party	Bendi Contract Hire	-
Internal Transport	Throughout	Throughout		Linde T18 Electric Hand Truck		2015	W41152F0097	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde T18 Electric pedestrian pallet truck		2015	W41152F02102	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde T18 Electric pedestrian pallet truck		2015	W41152F02115	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde T18 Electric pedestrian pallet truck		2015	W41152F02122	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde T18 Electric pedestrian pallet truck			W41152D06959	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde T18 Electric pedestrian pallet truck			W41152H00326	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde T18 Electric pedestrian pallet truck		2015	W41152F02088	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Linde T18 Electric pedestrian pallet truck			W41152D05425	Third Party	Linde Contract Hire	-
Internal Transport	Throughout	Throughout		Jungheinrich DFGD5215 Diesel counter balance forklift truck			FM497393	Third Party	Lease Purchase	-
Internal Transport	Throughout	Throughout		Toyota/BT Hand Pallet Truck with Rotating Reel Attachment			6373951	Third Party	Toyota/BT Contract Hire	-
Internal Transport	Throughout	Throughout		Toyota/BT Hand Pallet Truck with Rotating Reel Attachment			6505574	Third Party	Toyota/BT Contract Hire	-
Total Unencumbered Plant and Equipment										925,700
But Say										925,000

SCHEDULE 5
(Disposal of Charged Assets)
(Clause 5.1(e))

Part 1

Form of letter of Request to dispose of Charged Assets

To: The Directors
Leumi ABL Limited

[date]

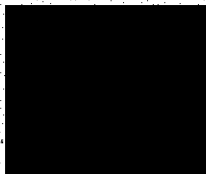
Dear Sirs

We refer to the debenture dated [•] granted to you by us ("Debenture").

We hereby request your consent to dispose of [asset] being part of the Mortgaged Property (as defined in the Debenture). We wish to dispose of [asset] to [purchaser] [describe terms].

Please confirm your consent to the above disposal by signing and returning the enclosed letter.

Yours faithfully



Alan Staples

for and on behalf of

[Company]

Part 2

Form of letter of consent to dispose of Charged Assets

To: [Company]

[date]

Dear Sirs

We refer to your letter of [date], a copy of which is attached.

We hereby consent to the disposal of [asset] to [purchaser] [on terms] [on the condition that [specify conditions of consent to disposal]].

Yours faithfully

for and on behalf of

Leumi ABL Limited

ACKNOWLEDGMENT

The Company acknowledges its understanding that:

- a) this legal document imposes significant obligations on the Company which at all times must be complied with; a breach of any obligation by the Company entitles Leumi to enforce the security given in this document and to claim damages for any losses caused, particularly if the Company fails to perform its part.
- b) should the Company and any guarantor or indemnifier be in any doubt about any particular aspect of this and or any other documents governing the proposed facilities, then before signature, they should consider taking independent legal advice to ensure that these obligations are fully understood.

IN WITNESS of which the parties have executed this deed on the date set out above.

SIGNED and delivered as a deed by
FRAMPTONS LIMITED acting by two
directors or by one director and the
secretary:

acting by IAN HARVEY
.....
..... (a Director))

and ALLAN STAPLES
.....
..... (a Director/Company Secretary))

Signature of Director

Signature of Director /
Company Secretary

SIGNED as a deed by

.....
Attorney for **LEUMI ABL LIMITED**

And

.....
Attorney for **LEUMI ABL LIMITED**

as attorneys for

LEUMI ABL LIMITED

under a power of attorney dated

14th August 2012 in the presence of:

.....
Name:

Address:

Occupation: