

**SECOND CITY GOLF TOURNAMENTS LIMITED**

**COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31st December 2017**



**SECOND CITY GOLF TOURNAMENTS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2017**

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**SECOND CITY GOLF TOURNAMENTS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2017**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2017

**PRINCIPAL ACTIVITIES**

The principal activity of the Company during the year was organising a golf tournament and donating proceeds to chosen charities.

**RESULTS FOR THE YEAR**

The Company made a profit of Nil after donations to Charities amounting to £20176. Charities supported in 2017 were The Norman Laud Association, Prostate Cancer UK and Primrose Hospice.

**REVIEW OF THE BUSINESS**

The 2017 tournament, the 51st to be held, was on 12th July 2017. The profits of the tournament are donated to the charities that have been chosen for the year.

**THE DIRECTORS AND THEIR INTERESTS**

No director had any beneficial interest in the Company.

The directors who served the Company during the year were as follows:

J G Cooke A M Holroyde P J Skerritt J Cosgrove	G D Newton L M Gawthorpe M D Rogers
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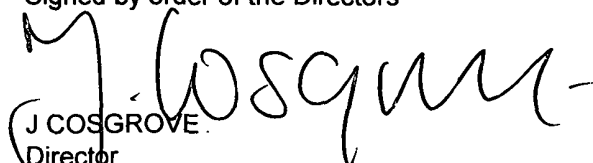
**DONATIONS**

The Company made the following donations

	2017 £	2016 £
Charitable	20,176	20,624

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by order of the Directors

  
J COSGROVE  
Director

Approved by the Board of Directors 11th April 2018

**SECOND CITY GOLF TOURNAMENTS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2017**

	Note	2017 £	2016 £
TURNOVER	1	44,006	45,798
Administrative expenses		44,006	45,798
		<hr/>	<hr/>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		0	0
		<hr/>	<hr/>
RETAINED DEFICIT FOR THE FINANCIAL YEAR		0	0
		<hr/>	<hr/>

The notes on page 5 form part of these financial statements

**SECOND CITY GOLF TOURNAMENTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
31 DECEMBER 2017**

	Note	2017		2016	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	2				
Cash at Bank		22,215		3,203	
		<u>22,215</u>		<u>3,203</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	20,176		0	
		<u>20,176</u>		<u>0</u>	
<b>NET CURRENT ASSETS</b>			2,039		3,203
			<u>2,039</u>		<u>3,203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,039</u>		<u>3,203</u>
			<u>2,039</u>		<u>3,203</u>
<b>CAPITAL AND RESERVES</b>					
Other reserves	5		2,039		3,203
			<u>2,039</u>		<u>3,203</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,039</u>		<u>3,203</u>
			<u>2,039</u>		<u>3,203</u>

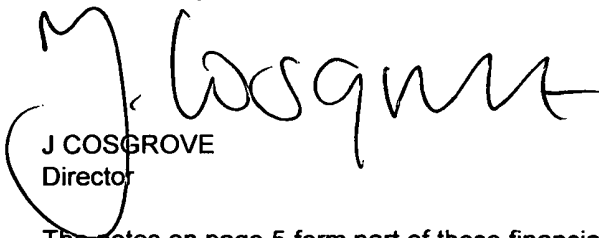
The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

These financial statements were approved by the directors on 11th April 2018 and are signed on their behalf by:

  
J COSGROVE  
Director

The notes on page 5 form part of these financial statements

**SECOND CITY GOLF TOURNAMENTS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2017**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Income represents the income of the golf tournament, an activity which is intended to continue.

**Capital commitments**

There were no capital commitments either contracted for or authorised at the balance sheet date. (2017 : Nil).

**2. DEBTORS**

	2017 £	2016 £
Prepayments and accrued income	0	(272)
	<u>0</u>	<u>(272)</u>

**3. CREDITORS: Amounts falling due within one year**

	2017 £	2016 £
Accruals	0	0
Other creditors	0	0
	<u>0</u>	<u>0</u>

**4. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standards for Smaller Entities.

**5. OTHER RESERVES**

	2017 £	2016 £
Accumulated fund brought forward	3,203	3,203
(Deficit)/Surplus for the year *	(1,164)	0
	<u>2,039</u>	<u>3,203</u>

\* Cap Ex of £1164 on Tee Boards

**SECOND CITY GOLF TOURNAMENTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**The following pages do not form part of the statutory financial statements  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 DECEMBER 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		
Team Sponsorship	20,350	23,100
Programme Advertising and Hole Sponsorship	8,950	8,500
Patrons' Donations	1,035	1,590
Raffle & Sweep	2,913	2,577
Silent Auction	9,412	9,280
Bank and Sundry Income		
Catering receipts	185	
Donations	1,161	751
	<hr/>	<hr/>
	44,006	45,798
<b>OVERHEADS</b>		
Administrative expenses	44,006	45,798
	<hr/>	<hr/>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES</b>	0	0
	<hr/>	<hr/>

**SECOND CITY GOLF TOURNAMENTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	£	£
<b>ADMINISTRATIVE EXPENSES</b>		
<b>Establishment Expenses</b>		
Insurance	352	348
<b>General Expenses</b>		
Raffle Costs	197	240
Postage, printing, stationery & miscellaneous expenses		
Programmes	959	992
Photography	350	400
Barbeque	96	90
Gifts for Competitors	2,280	2,374
Amateur prizes and vouchers	2,215	1,872
Professional prizes	2,820	2,820
Donations - Norman Laud Association	9,638	10,312
Donations - Primrose Hospice	900	
Donations - Prostate Cancer	9,638	10,312
Club and course facilities and catering	11,009	10,601
Bank Charges	125	127
Sundry	2,431	4,314
PGA	996	996
	43,654	45,450
	44,006	45,798