

REGISTERED NUMBER: 00927666 (England and Wales)

G. & M.B. MANNING LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD
1ST JANUARY 2017 TO 31ST OCTOBER 2017

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE PERIOD 1ST JANUARY 2017 TO 31ST OCTOBER 2017**

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G. & M.B. MANNING LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST JANUARY 2017 TO 31ST OCTOBER 2017**

DIRECTOR: G T Smith

REGISTERED OFFICE: The Sawmills
Walford
Ross-On-Wye
HR9 5QS

REGISTERED NUMBER: 00927666 (England and Wales)

ACCOUNTANTS: Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
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Torfaen
NP44 3AU

**BALANCE SHEET
31ST OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		61,540		61,005
CURRENT ASSETS					
Stocks		189,829		316,625	
Debtors	5	314,314		98,242	
Cash at bank and in hand		<u>260,556</u>		<u>509,936</u>	
		764,699		924,803	
CREDITORS					
Amounts falling due within one year	6	<u>92,694</u>		<u>129,799</u>	
NET CURRENT ASSETS			<u>672,005</u>		<u>795,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			733,545		856,009
PROVISIONS FOR LIABILITIES			<u>2,934</u>		<u>9,122</u>
NET ASSETS			<u>730,611</u>		<u>846,887</u>
CAPITAL AND RESERVES					
Called up share capital	7		8,750		8,750
Capital redemption reserve			1,250		1,250
Retained earnings			<u>720,611</u>		<u>836,887</u>
SHAREHOLDERS' FUNDS			<u>730,611</u>		<u>846,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 21st February 2018 and were signed by:

G T Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2017 TO 31ST OCTOBER 2017**

1. STATUTORY INFORMATION

G. & M.B. Manning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs have been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2017 TO 31ST OCTOBER 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 16 (2016 - 16) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2017	44,615	63,533	79,096	187,244
Additions	-	11,087	-	11,087
At 31st October 2017	<u>44,615</u>	<u>74,620</u>	<u>79,096</u>	<u>198,331</u>
DEPRECIATION				
At 1st January 2017	27,173	44,433	54,633	126,239
Charge for period	1,959	3,497	5,096	10,552
At 31st October 2017	<u>29,132</u>	<u>47,930</u>	<u>59,729</u>	<u>136,791</u>
NET BOOK VALUE				
At 31st October 2017	<u>15,483</u>	<u>26,690</u>	<u>19,367</u>	<u>61,540</u>
At 31st December 2016	<u>17,442</u>	<u>19,100</u>	<u>24,463</u>	<u>61,005</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	97,389	92,815
Walford Timber Limited	200,000	-
Prepayments	16,925	5,427
	<u>314,314</u>	<u>98,242</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2017 TO 31ST OCTOBER 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	72,765	95,248
Tax	-	4,707
PAYE	-	6,125
VAT	12,098	16,143
Other creditors	923	2,362
Accruals and deferred income	6,908	5,214
	<u>92,694</u>	<u>129,799</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
8,750	Ordinary	£1	<u>8,750</u>	<u>8,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.