

REGISTERED NUMBER: 00927577 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

RAYNER AND EVE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

RAYNER AND EVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

R Eve
M A Rayner

REGISTERED OFFICE:

75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER:

00927577 (England and Wales)

ACCOUNTANTS:

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RAYNER AND EVE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rayner and Eve Limited for the year ended 30th April 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rayner and Eve Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the accounts of Rayner and Eve Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rayner and Eve Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rayner and Eve Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Rayner and Eve Limited. You consider that Rayner and Eve Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rayner and Eve Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

30 January 2018

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		14,992		18,514
CURRENT ASSETS					
Stocks		6,591		6,591	
Debtors	5	220,044		167,714	
Cash at bank		<u>4,026</u>		<u>1,273</u>	
		230,661		175,578	
CREDITORS					
Amounts falling due within one year	6	<u>244,102</u>		<u>193,777</u>	
NET CURRENT LIABILITIES			<u>(13,441)</u>		<u>(18,199)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,551</u>		<u>315</u>
CAPITAL AND RESERVES					
Called up share capital	7		75		75
Capital redemption reserve	8		30		30
Retained earnings	8		<u>1,446</u>		<u>210</u>
SHAREHOLDERS' FUNDS			<u>1,551</u>		<u>315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

R Eve - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Rayner and Eve Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

Turnover

Turnover represents the amounts derived from the provision of goods and services to customers during the year.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life or, if held under a finance lease, over the lease term, whichever is the shorter as follows:

Plant, machinery and equipment	-20% reducing balance
Motor vehicles	-25% reducing balance
Computer equipment	-20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

All other leases are accounted for as operating leases and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

	Plant, machinery and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	240,848	21,149	6,444	268,441
Additions	105	1,000	-	1,105
At 30 April 2017	<u>240,953</u>	<u>22,149</u>	<u>6,444</u>	<u>269,546</u>
DEPRECIATION				
At 1 May 2016	227,443	17,856	4,628	249,927
Charge for year	3,350	823	454	4,627
At 30 April 2017	<u>230,793</u>	<u>18,679</u>	<u>5,082</u>	<u>254,554</u>
NET BOOK VALUE				
At 30 April 2017	<u>10,160</u>	<u>3,470</u>	<u>1,362</u>	<u>14,992</u>
At 30 April 2016	<u>13,405</u>	<u>3,293</u>	<u>1,816</u>	<u>18,514</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	45,426	63,438
Other debtors	51,009	20,494
Director's loan account	123,572	81,977
Prepayments	37	1,805
	<u>220,044</u>	<u>167,714</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	36,549	25,772
Corporation tax	72,232	38,663
Social security and other taxes	29,703	18,757
Net wages	14,075	7,576
Other creditors	39,838	41,638
Factors account	37,414	51,426
Credit card account	-	929
Accruals	14,291	9,016
	<u>244,102</u>	<u>193,777</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
60	"A" Ordinary	£1	60	60
15	"B" Ordinary	£1	15	15
			<u>75</u>	<u>75</u>

8. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 May 2016	210	30	240
Profit for the year	21,736		21,736
Dividends	<u>(20,500)</u>		<u>(20,500)</u>
At 30 April 2017	<u>1,446</u>	<u>30</u>	<u>1,476</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
R Eve		
Balance outstanding at start of year	81,977	85,859
Amounts advanced	26,678	84,990
Amounts repaid	-	(88,872)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>108,655</u>	<u>81,977</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

M A Rayner

Balance outstanding at start of year	-	(17,999)
Amounts advanced	14,917	17,999
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,917</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.