

**Registration number 00927527**

**Grange Road Management Company Limited**  
**Directors' report and unaudited financial statements**  
**for the year ended 31 March 2015**

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## **Grange Road Management Company Limited**

### **Company information**

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | As per attached list on page 2   |
| <b>Secretary</b>         | Mayfords   |
| <b>Company number</b>    | 00927527   |
| <b>Registered office</b> | 3rd Floor<br>The Heights<br>59-65 Lowlands Road<br>Harrow, Middlesex<br>HA1 3AW                |
| <b>Accountants</b>       | Leftley Rowe and Company<br>The Heights<br>59-65 Lowlands Road<br>Harrow, Middlesex<br>HA1 3AW |
| <b>Bankers</b>           | Santander<br>Customer Service Centre<br>Bootle<br>Merseyside<br>L30 4GB                        |

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## **Grange Road Management Company Limited**

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**Grange Road Management Company Limited**

**Directors' report  
for the year ended 31 March 2015**

The directors present their report and the accounts for the year ended 31 March 2015.

**Principal activity**

The principal activity of the company continues to be that of residential property management.

**Results and dividends**

The profit for the year, after taxation, amounted to £1,521. Particulars of dividends paid and proposed are detailed in the notes to the financial statements.

**Directors**

The directors who served during the year are as stated below:

As per attached list on page 2

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 16 December 2015 and signed on its behalf by

  
Mayfords  
Secretary

**Grange Road Management Company Limited**

**Schedule of directors and shareholders  
for the year ended 31st March 2015**

|                                     | <b>Ordinary shares</b> |                 |
|-------------------------------------|------------------------|-----------------|
|                                     | <b>31/03/15</b>        | <b>31/03/14</b> |
| Mr G. Chaudhary                     | 1                      | 1               |
| Mrs M. Jenkins (deceased)           | 1                      | 1               |
| Miss C. L. Gordon                   | 1                      | 1               |
| Mr F. P & Mrs M.D Swampillai        | 1                      | 1               |
| Ms Samarasingher                    | 1                      | 1               |
| Mrs J. Hazratji                     | 1                      | 1               |
| Mr S.M.O'Riordan                    | 1                      | 1               |
| Mrs B. A. Mamtora                   | 1                      | 1               |
| Mr I. De la Rue Browne              | 1                      | 1               |
| Mr S.Lawrence and Ms M.P.Johnson    | 1                      | 1               |
| Mr S. S. Dias & Miss T. Dias        | 1                      | 1               |
| Mr C. J. De Souza                   | 1                      | 1               |
| Mr N. Samuel-Thambiah               | 1                      | 1               |
| Mrs K. M. Mistry & Mrs N. M. Mistry | 1                      | 1               |
| Mr A. S. Greene                     | 1                      | 1               |
| Mr & Mrs Kelly                      | 1                      | 1               |
| Mrs N. M. Mistry                    | 1                      | 1               |
| Mr S. G & Mrs M. S Pursey           | 1                      | 1               |

**Grange Road Management Company Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Grange Road Management Company Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Leftley Rowe and Company  
Chartered Accountants and  
Statutory Auditors**

**The Heights  
59-65 Lowlands Road  
Harrow, Middlesex  
HA1 3AW**

**Grange Road Management Company Limited**

**Profit and loss account  
for the year ended 31 March 2015**

|   |              | <b>Continuing operations</b> |             |
|---|--------------|------------------------------|-------------|
|   |              | <b>2015</b>                  | <b>2014</b> |
|   | <b>Notes</b> | <b>£</b>                     | <b>£</b>    |
| <b>Turnover</b>   | <b>2</b>     | 15,552                       | 15,552      |
| Administrative expenses                                     |              | (14,041)                     | (17,760)    |
| <b>Operating profit/(loss)</b>                              |              | 1,511                        | (2,208)     |
| Other interest receivable and similar income                |              | 12                           | 10          |
| <b>Profit/(loss) on ordinary activities before taxation</b> |              | 1,523                        | (2,198)     |
| Tax on profit/(loss) on ordinary activities                 | <b>3</b>     | (2)                          | (2)         |
| <b>(Loss)/profit for the year</b>                           | <b>7</b>     | 1,521                        | (2,200)     |

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

**Grange Road Management Company Limited**

**Balance sheet  
as at 31 March 2015**

|   |              | <b>2015</b>    |               | <b>2014</b>    |               |
|---|--------------|----------------|---------------|----------------|---------------|
|   | <b>Notes</b> | <b>£</b>       | <b>£</b>      | <b>£</b>       | <b>£</b>      |
| <b>Current assets</b>                                 |              |                |               |                |               |
| Debtors   | <b>4</b>     | 966            |               | 894            |               |
| Cash at bank and in hand                              |              | 24,729         |               | 23,221         |               |
|   |              | <u>25,695</u>  |               | <u>24,115</u>  |               |
| <b>Creditors: amounts falling due within one year</b> | <b>5</b>     | <u>(1,243)</u> |               | <u>(1,184)</u> |               |
| <b>Net current assets</b>                             |              |                | <u>24,452</u> |                | <u>22,931</u> |
| <b>Total assets less current liabilities</b>          |              |                | <u>24,452</u> |                | <u>22,931</u> |
| <b>Net assets</b>                                     |              |                | <u>24,452</u> |                | <u>22,931</u> |
| <b>Capital and reserves</b>                           |              |                |               |                |               |
| Called up share capital                               | <b>6</b>     |                | 18            |                | 18            |
| Other reserves  | <b>7</b>     |                | 24,433        |                | 22,912        |
| Profit and loss account                               | <b>7</b>     |                | <u>1</u>      |                | <u>1</u>      |
| <b>Shareholders' funds</b>                            | <b>8</b>     |                | <u>24,452</u> |                | <u>22,931</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 7 to 9 form an integral part of these financial statements.



**Grange Road Management Company Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on 16 December 2015, and are signed on their behalf by:

**Mr G Chaudhary**  
**Director**



**Registration number 00927527**

**The notes on pages 7 to 9 form an integral part of these financial statements.**

# Grange Road Management Company Limited

## Notes to the financial statements for the year ended 31 March 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where the contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total expected consideration at completion. Where payments are received from residents in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Tax on profit/(loss) on ordinary activities

| Analysis of charge in period | 2015<br>£ | 2014<br>£ |
|------------------------------|-----------|-----------|
| <b>Current tax</b>           |           |           |
| UK corporation tax           | 2         | 2         |

#### Factors affecting tax charge for period

The tax assessed for the period is lower than the small company rate of corporation tax in the UK (20%). The differences are explained below:

|   | 2015<br>£ | 2014<br>£ |
|---|-----------|-----------|
| Profit/(loss) on ordinary activities before taxation  | 1,523     | (2,198)   |
| Profit/(loss) on ordinary activities multiplied by small company rate of corporation tax in the UK of 20% (31 March 2014 : 20%) | 305       | (440)     |
| <b>Effects of:</b>  |           |           |
| Relief for service/maintenance companies  | (303)     | 442       |
| Current tax charge for period   | 2         | 2         |

**Grange Road Management Company Limited**

**Notes to the financial statements  
for the year ended 31 March 2015**

..... continued

|    |  |                              |                       |               |
|----|--|------------------------------|-----------------------|---------------|
| 4. | Debtors  | 2015<br>£                    | 2014<br>£             |               |
|    | Other debtors                                  | 562                          | 562                   |               |
|    | Prepayments and accrued income                 | 404                          | 332                   |               |
|    |  | <u>966</u>                   | <u>894</u>            |               |
| 5. | Creditors: amounts falling due within one year | 2015<br>£                    | 2014<br>£             |               |
|    | Corporation tax                                | 2                            | 2                     |               |
|    | Accruals and deferred income                   | 1,241                        | 1,182                 |               |
|    |  | <u>1,243</u>                 | <u>1,184</u>          |               |
| 6. | Share capital                                  | 2015<br>£                    | 2014<br>£             |               |
|    | Allotted, called up and fully paid             |                              |                       |               |
|    | 18 Ordinary shares of £1 each                  | 18                           | 18                    |               |
|    |  | <u>18</u>                    | <u>18</u>             |               |
| 7. | Equity Reserves                                | Profit and loss account<br>£ | Contingency fund<br>£ | Total<br>£    |
|    | At 1 April 2014                                | 1                            | 22,912                | 22,913        |
|    | Other movements                                | -                            | 1,521                 | 1,521         |
|    | At 31 March 2015                               | <u>1</u>                     | <u>24,433</u>         | <u>24,434</u> |

**Grange Road Management Company Limited**

**Notes to the financial statements  
for the year ended 31 March 2015**

..... continued

| <b>8. Reconciliation of movements in shareholders' funds</b> | <b>2015</b>   | <b>2014</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Profit/(loss) for the year                                   | 1,521         | (2,200)       |
| Transfer to contingency fund                                 | (1,521)       | 2,200         |
|  | <u>-</u>      | <u>-</u>      |
| Current year contingency fund for future repairs             | 1,521         | (2,200)       |
| Net addition to shareholders' funds                          | 1,521         | (2,200)       |
| Opening shareholders' funds (including contingency fund)     | 22,931        | 25,131        |
| Closing shareholders' funds                                  | <u>24,452</u> | <u>22,931</u> |

**9. Controlling interest**

In the directors' opinion the company is controlled by the directors acting in concert.