

Company registration number: 00927527

Grange Road Management Company Limited

Unaudited financial statements

31 March 2017

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Grange Road Management Company Limited

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Grange Road Management Company Limited

Directors and other information

Directors	Mr G Chaudhary Mrs M Kelly Mr F Swampillai
Secretary	Mayfords
Company number	00927527
Registered office	C/O Mayfords 557 Pinner Road North Harrow Middlesex HA2 6EQ
Accountants	Leftley Rowe and Company The Heights 59 - 65 Lowlands Road Harrow Middlesex HA1 3AW
Bankers	Santander Customer Service Centre Bootle Merseyside L30 4GB

Grange Road Management Company Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	5	1,038		966	
Cash at bank and in hand		26,396		28,942	
		27,434		29,908	
Creditors: amounts falling due within one year	6	(1,192)		(2,492)	
Net current assets			26,242		27,416
Total assets less current liabilities			26,242		27,416
Net assets			26,242		27,416
Capital and reserves					
Called up share capital			18		18
Contingency fund			26,223		27,397
Profit and loss account			1		1
Shareholders funds			26,242		27,416

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

Grange Road Management Company Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 9 October 2017, and are signed on behalf of the board by:



Mr G Chaudhary
Director

Company registration number: 00927527

The notes on pages 6 to 8 form part of these financial statements.

Grange Road Management Company Limited

**Statement of changes in equity
Year ended 31 March 2017**

	Called up share capital £	Contingency fund £	Profit and loss account £	Total £
At 1 April 2015	18	24,433	1	24,452
(Loss)/profit for the year			2,964	2,964
Other comprehensive income for the year:				
Transfer between reserves and contingency fund	-	2,964	(2,964)	-
Total comprehensive income for the year	-	2,964	-	2,964
At 31 March 2016 and 1 April 2016	18	27,397	1	27,416
(Loss)/profit for the year			(1,174)	(1,174)
Other comprehensive income for the year:				
Transfer between reserves and contingency fund	-	(1,174)	1,174	-
Total comprehensive income for the year	-	(1,174)	-	(1,174)
At 31 March 2017	18	26,223	1	26,242

Grange Road Management Company Limited

Notes to the financial statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Grange Road Management Company Limited, C/O Mayfords, 557 Pinner Road, North Harrow, Middlesex, HA2 6EQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Grange Road Management Company Limited

Notes to the financial statements (continued)

Year ended 31 March 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss.

All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 3 (2016: 3).

5. Debtors

	2017	2016
	£	£
Other debtors	1,038	966

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	10	9
Other creditors	1,182	2,483
	<u>1,192</u>	<u>2,492</u>

Grange Road Management Company Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

7. Controlling party

In the directors' opinion the company is controlled by the directors acting in concert.