

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
THE J P MORGAN TRUST INVESTMENT
COMPANY LIMITED

**THE J P MORGAN TRUST INVESTMENT
COMPANY LIMITED (REGISTERED NUMBER: 00927373)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**THE J P MORGAN TRUST INVESTMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTORS:

Mr M V Morgan
Mrs J E Morgan
Mr C J Meyer
Mr S P Morgan

SECRETARY:

Mr S P Morgan

REGISTERED OFFICE:

58 Queen Anne Street
London
W1G 8HW

REGISTERED NUMBER:

00927373

ACCOUNTANTS:

Harford Michaels Kaye Limited
Chartered Certified Accountants
250 Hendon Way
London
NW4 3NL

**THE J P MORGAN TRUST INVESTMENT
COMPANY LIMITED (REGISTERED NUMBER: 00927373)**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,112		2,816
Investments	3		101		50,101
Investment properties	4		<u>1,662,757</u>		<u>1,715,200</u>
			1,664,970		1,768,117
CURRENT ASSETS					
Debtors		225,304		335,546	
Cash at bank and in hand		<u>32,259</u>		<u>9,403</u>	
		257,563		344,949	
CREDITORS					
Amounts falling due within one year		<u>228,946</u>		<u>56,963</u>	
NET CURRENT ASSETS			28,617		287,986
TOTAL ASSETS LESS CURRENT LIABILITIES			1,693,587		2,056,103
CREDITORS					
Amounts falling due after more than one year			-		(262,374)
PROVISIONS FOR LIABILITIES			(315)		(432)
NET ASSETS			<u>1,693,272</u>		<u>1,793,297</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			767,699		820,142
Profit and loss account			<u>924,573</u>		<u>972,155</u>
SHAREHOLDERS' FUNDS			<u>1,693,272</u>		<u>1,793,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THE J P MORGAN TRUST INVESTMENT
COMPANY LIMITED (REGISTERED NUMBER: 00927373)**

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2016 and were signed on its behalf by:

Mr S P Morgan - Director

Mrs J E Morgan - Director

The notes form part of these abbreviated accounts

**THE J P MORGAN TRUST INVESTMENT
COMPANY LIMITED (REGISTERED NUMBER: 00927373)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Companies' Act 2006, and in accordance with the Financial Reporting Standard for smaller entities (Effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land & buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The Financial Statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 398 of the Companies Act 2006 not to prepare Group Accounts.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for services net of VAT plus rent.

Tangible fixed assets

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery - 25% Reducing balance

Fixtures, fittings & Equipment - 25% Reducing balance

Investment properties

Investment properties are included in the balance sheet at their open market value (in accordance with the requirements of SSAP 19). Depreciation is provided on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed assets investments are stated at cost less provision for diminution in value.

**THE J P MORGAN TRUST INVESTMENT
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>46,089</u>
DEPRECIATION	
At 1 October 2014	43,273
Charge for year	<u>704</u>
At 30 September 2015	<u>43,977</u>
NET BOOK VALUE	
At 30 September 2015	<u>2,112</u>
At 30 September 2014	<u>2,816</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2014	50,101
Additions	300
Impairments	<u>(50,300)</u>
At 30 September 2015	<u>101</u>
NET BOOK VALUE	
At 30 September 2015	<u>101</u>
At 30 September 2014	<u>50,101</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

Grosvenor International Property Consultants Limited

Country of incorporation: England

Nature of business: Estate agents & consultants

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		190,659	124,217
Profit for the year		<u>66,442</u>	<u>52,471</u>

**THE J P MORGAN TRUST INVESTMENT
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

3. FIXED ASSET INVESTMENTS - continued

Consolidated Recoveries Limited

Country of incorporation: England

Nature of business: Property Development

	%		
Class of shares:	holding		
Ordinary	100.00	2015	2014
		£	£
Aggregate capital and reserves		-	(2,583)
Loss for the year		<u>-</u>	<u>(615)</u>

An application has been made, to Companies House, for the striking off of Consolidated Recoveries Limited. No financial figures are available in respect of the above disclosures for 2015.

Associated company

81 Fitzjohns Avenue Limited

Country of incorporation: England

Nature of business: Property Management Company

	%		
Class of shares:	holding		
Ordinary shares	20.00	2015	2014
		£	£
Aggregate capital and reserves		-	79,201
Profit for the year		<u>-</u>	<u>3,405</u>

The J P Morgan Trust Investment Company Limited disposed of its 20% interest in 81 Fitzjohns Avenue Limited on 6 January 2016 for no gain / no loss. No financial figures are available in respect of the above disclosures for 2015.

4. INVESTMENT PROPERTIES

	Total
	£
COST OR VALUATION	
At 1 October 2014	1,715,200
Revaluations	(52,443)
At 30 September 2015	<u>1,662,757</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,662,757</u>
At 30 September 2014	<u>1,715,200</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

6. ULTIMATE CONTROLLING PARTY

No one individual controls the company. The company is controlled in this and the prior year by the families of the directors, Mrs. J E Morgan and Mr. M V Morgan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.