

REGISTERED NUMBER: 00927355 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

B.W. SIZER LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

B.W. SIZER LIMITED

COMPANY INFORMATION
for the year ended 30 June 2017

DIRECTORS:

Mr B W Sizer
Mrs P Sizer
Mr A W Sizer

SECRETARY:

Mrs P Sizer

REGISTERED OFFICE:

12 Alma Square
Scarborough
North Yorkshire
YO11 1JU

REGISTERED NUMBER:

00927355 (England and Wales)

BALANCE SHEET**30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		49,880
Investments	5		799,239		-
			<u>799,239</u>		<u>49,880</u>
CURRENT ASSETS					
Debtors	6	26,348		28,796	
Cash at bank		<u>317,874</u>		<u>1,066,435</u>	
		344,222		1,095,231	
CREDITORS					
Amounts falling due within one year	7	<u>15,938</u>		<u>42,395</u>	
NET CURRENT ASSETS			<u>328,284</u>		<u>1,052,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,127,523</u>		<u>1,102,716</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>1,125,523</u>		<u>1,100,716</u>
SHAREHOLDERS' FUNDS			<u>1,127,523</u>		<u>1,102,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

Mr B W Sizer - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

1. STATUTORY INFORMATION

B.W. Sizer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises sales to customers of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% to 10% on cost
Short leasehold	- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leases

Assets acquired under finance lease agreements, including hire purchase agreements, are capitalised and the corresponding liability is included in creditors. Finance lease interest is charged to the profit and loss account on a straight line basis over the period of the agreement.

Operating lease rentals are charged against profits of the period to which they relate.

Pension costs and other post-retirement benefits

Payments to defined contribution pension schemes are charged as an expense in the period to which they relate.

Fixed asset investments

Fixed asset investments are listed investments held at fair value. The gain/(loss) on revaluation is recognised through the Income Statement. Investments listed on a recognised stock exchange are valued at the mid-market value at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Totals £
COST			
At 1 July 2016	64,149	37,839	101,988
Disposals	(64,149)	(37,839)	(101,988)
At 30 June 2017	-	-	-
DEPRECIATION			
At 1 July 2016	18,559	33,549	52,108
Eliminated on disposal	(18,559)	(33,549)	(52,108)
At 30 June 2017	-	-	-
NET BOOK VALUE			
At 30 June 2017	-	-	-
At 30 June 2016	45,590	4,290	49,880

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
Additions	800,000
Revaluations	(761)
At 30 June 2017	799,239
NET BOOK VALUE	
At 30 June 2017	799,239

Cost or valuation at 30 June 2017 is represented by:

	Other investments £
Valuation in 2017	799,239

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	26,348	28,796

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	565	36,370
Other creditors	15,373	6,025
	15,938	42,395

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2017 and the period ended 30 June 2016:

	2017 £	2016 £
Mr A W Sizer		
Balance outstanding at start of year	25,940	-
Amounts advanced	20,431	426,089
Amounts repaid	(25,385)	(400,149)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,986</u>	<u>25,940</u>

Interest in the sum of £431 (2016 - £1,130) has been charged to the overdrawn director's loan account at normal commercial rates.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr B W Sizer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.