

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016
FOR
B.W. SIZER LIMITED

B.W. SIZER LIMITED (REGISTERED NUMBER: 00927355)

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for the period 1 April 2015 to 30 June 2016

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ABBREVIATED BALANCE SHEET**30 June 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		49,880		114,023
CURRENT ASSETS					
Stocks		-		1,135,912	
Debtors		28,796		11,306	
Cash at bank		<u>1,066,435</u>		<u>498,843</u>	
		1,095,231		1,646,061	
CREDITORS					
Amounts falling due within one year	3	<u>42,395</u>		<u>70,397</u>	
NET CURRENT ASSETS			<u>1,052,836</u>		<u>1,575,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,102,716		1,689,687
CREDITORS					
Amounts falling due after more than one year	3		-		5,261
NET ASSETS			<u>1,102,716</u>		<u>1,684,426</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>1,100,716</u>		<u>1,682,426</u>
SHAREHOLDERS' FUNDS			<u>1,102,716</u>		<u>1,684,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

Mr B W Sizer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 1 April 2015 to 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises sales to customers of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% to 10% on cost
Short leasehold	- 10% on cost
Fixtures and fittings	- 20-33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date, although deferred tax assets are recognised only when it becomes more likely than not that they will be recoverable.

Leases

Assets acquired under finance lease agreements, including hire purchase agreements, are capitalised and the corresponding liability is included in creditors. Finance lease interest is charged to the profit and loss account on a straight line basis over the period of the agreement.

Operating lease rentals are charged against profits of the period to which they relate.

Pension costs and other post-retirement benefits

Payments to defined contribution pension schemes are charged as an expense in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	277,865
Additions	1,030
Disposals	(176,907)
At 30 June 2016	<u>101,988</u>
DEPRECIATION	
At 1 April 2015	163,842
Charge for period	2,740
Eliminated on disposal	(114,474)
At 30 June 2016	<u>52,108</u>
NET BOOK VALUE	
At 30 June 2016	<u>49,880</u>
At 31 March 2015	<u>114,023</u>

3. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 13,153) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 1 April 2015 to 30 June 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2016 and the year ended 31 March 2015:

	2016 £	2015 £
Mr A W Sizer		
Balance outstanding at start of period	-	-
Amounts advanced	426,089	-
Amounts repaid	(400,149)	-
Balance outstanding at end of period	<u>25,940</u>	<u>-</u>

Interest in the sum of £1,130 (2015 - £nil) has been charged to the overdrawn director's loan account at normal commercial rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.