

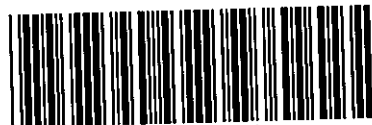
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

B W SIZER LIMITED

SIGNED COPY FOR  
REGISTRAR OF COMPANIES

THURSDAY



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COMPANIES HOUSE

**B W SIZER LIMITED**

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**for the year ended 31 March 2006**

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**B W SIZER LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2006**

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**DIRECTORS:** Mr B W Sizer  
Mrs P Sizer  
Mr A W Sizer

**SECRETARY:** Mrs P Sizer

**REGISTERED OFFICE:** 44 Huntriss Row  
Scarborough  
North Yorkshire  
YO11 2EF

**REGISTERED NUMBER:** 927 355 (England and Wales)

**ACCOUNTANTS:** Moore Stephens  
Chartered Accountants  
12 - 13 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
B W SIZER LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In accordance with the engagement letter dated 29 March 2001, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

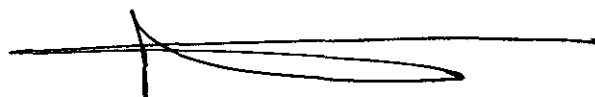
You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moore Stephens  
Chartered Accountants  
12 - 13 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

Date: .....

9th January 2007



**B W SIZER LIMITED****ABBREVIATED BALANCE SHEET****31 March 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	57,483	53,674
Investments	3	72,540	74,952
		<u>130,023</u>	<u>128,626</u>
<b>CURRENT ASSETS</b>			
Stocks		852,065	846,383
Debtors		109,476	104,597
Cash at bank and in hand		183,250	143,047
		<u>1,144,791</u>	<u>1,094,027</u>
<b>CREDITORS</b>			
Amounts falling due within one year		85,686	127,320
		<u>85,686</u>	<u>127,320</u>
<b>NET CURRENT ASSETS</b>		<u>1,059,105</u>	<u>966,707</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,189,128</u>	<u>1,095,333</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		1,187,128	1,093,333
		<u>1,189,128</u>	<u>1,095,333</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,189,128</u>	<u>1,095,333</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8/1/07 and were signed on its behalf by:



Mr B W Sizer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 March 2006

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover comprises sales to customers of goods and services net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- over the length of the lease
Fixtures and fittings	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date, although deferred tax assets are recognised only when it becomes more likely than not that they will be recoverable.

**Leases**

The company has no assets accounted for under finance lease agreements. Operating lease rentals are charged against profits of the period to which they relate.

**Investments**

Investments comprise quoted securities and are included at the lower of cost and net realisable value on a portfolio basis.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	157,972
Additions	6,071
	<hr/>
At 31 March 2006	164,043
<b>DEPRECIATION</b>	
At 1 April 2005	104,297
Charge for year	2,263
	<hr/>
At 31 March 2006	106,560
<b>NET BOOK VALUE</b>	
At 31 March 2006	57,483
	<hr/>
At 31 March 2005	53,675
	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2006**

**3. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST</b>	
At 1 April 2005	75,058
Additions	1,141
Disposals	(3,659)
At 31 March 2006	<u>72,540</u>
<b>PROVISIONS</b>	
At 1 April 2005	106
Provision for year	(106)
At 31 March 2006	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2006	<u>72,540</u>
At 31 March 2005	<u>74,952</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
		£1	£	£
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>

**5. RELATED PARTY DISCLOSURES**

Included in creditors are the following directors' loans to the company on which interest at normal commercial rates is paid:

	2005	2004
	£	£
B W Sizer	7,979	8,027
P Sizer	21,470	20,522
A W Sizer	<u>973</u>	<u>973</u>