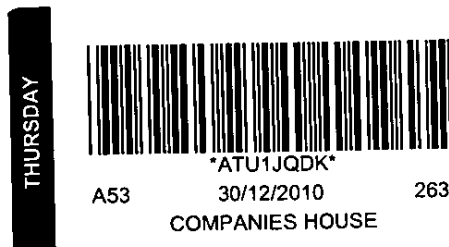


Fred Williams (Cycles) Limited

Abbreviated Accounts

31 March 2010



COMPANY REGISTRATION NUMBER 00927176

Fred Williams (Cycles) Limited

Abbreviated Accounts

For The Year Ended 31 March 2010

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Fred Williams (Cycles) Limited
Abbreviated Balance Sheet
31 March 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>FIXED ASSETS</u>			
<u>Tangible Assets</u>	2	267,108	252,129
<u>CURRENT ASSETS</u>			
Debtors		7,813	1,181
Stock & Work in Progress		120,750	111,400
Cash at Bank		7,314	39,685
Cash in Hand		6,958	16,706
		<u>142,835</u>	<u>168,972</u>
<u>CURRENT LIABILITIES</u>			
Creditors due within one year		<u>259,359</u>	<u>240,135</u>
<u>NET CURRENT (LIABILITIES)</u>		(116,524)	(71,163)
<u>TOTAL ASSETS</u>		<u>150,584</u>	<u>180,966</u>
<u>LESS CURRENT LIABILITIES</u>			
<u>CREDITORS</u>			
Amounts falling due after more than one year		<u>0</u>	<u>0</u>
<u>NET ASSETS</u>		<u>£ 150,584</u>	<u>£ 180,966</u>
<u>Represented by -</u>			
Share Capital	3	100	100
Revenue Reserve Account		150,484	180,866
		<u>£ 150,584</u>	<u>£ 180,966</u>

Fred Williams (Cycles) Limited

Balance Sheet As At 31 March 2010

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of The Companies Act 2006

The directors acknowledge their responsibility for -

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Signed 
Mr S Williams

Date 20 December 2010

Fred Williams (Cycles) Limited

Notes To The Abbreviated Accounts For The Year Ended 31 March 2010

1. ACCOUNTING POLICIES

- a) The accounts have been prepared under the Historical Cost Convention
- b) Turnover represents the net amount of invoices to customers less credit notes
- c) Fixed Assets are shown at cost less accumulated depreciation as detailed
- d) Depreciation is provided on the fixed assets in order to write them off over their estimated useful lives The rates applied are as follows -

Motor Vehicles – 25% on written down values
Other Assets - 15% on written down value

- e) Stock and Work in Progress has been valued by the Directors and represents the lower of cost and net realisable value
- f) The Company has taken exemption from preparing a cashflow statement on the grounds that it qualifies as a small Company under the provision of FRS 1

2 FIXED ASSETS

	<u>Land and Buildings Freehold</u>	<u>Fixtures, Fittings, and Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
COST				
At 1 st April 2009	298,004	8,678	6,280	312,962
Additions	21,873	352	0	22,225
At 31 st March 2010	319,877	9,030	6,280	335,187
DEPRECIATION				
At 1 st April 2009	49,400	7,834	3,599	60,833
Charge for the year	6,396	180	670	7,246
At 31 st March 2010	55,796	8,014	4,269	68,079
NET BOOK VALUES				
At 31 st March 2010	264,081	1,016	2,011	267,108
At 31 st March 2009	248,604	844	2,681	252,129

3. SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
Authorised, Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid Ordinary Shares of £1 each	<u>100</u>	<u>100</u>