

REGISTERED NUMBER: 00927004 (England and Wales)

Financial Statements
for the Year Ended 31st March 2017
for
DATUM SHOPFITTING CO. (LONDON) LIMITED

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st March 2017**

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DATUM SHOPFITTING CO. (LONDON) LIMITED

**Company Information
for the year ended 31st March 2017**

DIRECTORS:

S H Borchard
T A Smyth
Mrs P A Borchard
Mrs I G M Davis
A L Borchard

SECRETARY:

S H Borchard

REGISTERED OFFICE:

Datum House
Essex Way
Hoddesdon
Hertfordshire
EN11 0DU

REGISTERED NUMBER:

00927004 (England and Wales)

ACCOUNTANTS:

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

BANKERS:

Barclays Bank
78 Turners Hill
Cheshunt
Hertfordshire
EN8 9BW

**Balance Sheet
31st March 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		11,809		15,748
Investments	5		200		200
Investment property	6		<u>1,856,360</u>		<u>1,856,360</u>
			<u>1,868,369</u>		<u>1,872,308</u>
CURRENT ASSETS					
Debtors	7	799,546		853,117	
Cash at bank	8	<u>220,565</u>		<u>162,272</u>	
		1,020,111		1,015,389	
CREDITORS					
Amounts falling due within one year	9	<u>11,850</u>		<u>11,966</u>	
NET CURRENT ASSETS			<u>1,008,261</u>		<u>1,003,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,876,630		2,875,731
PROVISIONS FOR LIABILITIES	10		<u>167,565</u>		<u>182,316</u>
NET ASSETS			<u><u>2,709,065</u></u>		<u><u>2,693,415</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,007		1,007
Retained earnings	11		<u>2,708,058</u>		<u>2,692,408</u>
SHAREHOLDERS' FUNDS			<u><u>2,709,065</u></u>		<u><u>2,693,415</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th August 2017 and were signed on its behalf by:

S H Borchard - Director

Notes to the Financial Statements
for the year ended 31st March 2017

1. **STATUTORY INFORMATION**

DATUM SHOPFITTING CO. (LONDON) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about DATUM SHOPFITTING CO. (LONDON) LIMITED as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2016 and 31st March 2017	<u>43,620</u>	<u>15,660</u>	<u>15,862</u>	<u>15,720</u>	<u>90,862</u>
DEPRECIATION					
At 1st April 2016	38,038	13,657	9,709	13,710	75,114
Charge for year	<u>1,396</u>	<u>501</u>	<u>1,539</u>	<u>503</u>	<u>3,939</u>
At 31st March 2017	<u>39,434</u>	<u>14,158</u>	<u>11,248</u>	<u>14,213</u>	<u>79,053</u>
NET BOOK VALUE					
At 31st March 2017	<u>4,186</u>	<u>1,502</u>	<u>4,614</u>	<u>1,507</u>	<u>11,809</u>
At 31st March 2016	<u>5,582</u>	<u>2,003</u>	<u>6,153</u>	<u>2,010</u>	<u>15,748</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st April 2016 and 31st March 2017	<u>200</u>
NET BOOK VALUE	
At 31st March 2017	<u>200</u>
At 31st March 2016	<u>200</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2016 and 31st March 2017	<u>1,856,360</u>
NET BOOK VALUE	
At 31st March 2017	<u>1,856,360</u>
At 31st March 2016	<u>1,856,360</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Amounts owed by group undertakings	799,546	853,002
VAT	-	102
Prepayments	-	13
	<u>799,546</u>	<u>853,117</u>

8. CASH AT BANK

An amount of £30,041 (2016: £30,035), is held on an account that acts as a security for a Bank Guarantee issued in 2014. The Bank has a legal charge over this account.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Trade creditors	-	303
Amounts owed to group undertakings	4,660	4,660
Tax	3	-
Directors' current accounts	637	453
Accrued expenses	<u>6,550</u>	<u>6,550</u>
	<u>11,850</u>	<u>11,966</u>

10. PROVISIONS FOR LIABILITIES

	31/3/17	31/3/16
	£	£
Deferred tax	<u>167,565</u>	<u>182,316</u>
		Deferred tax
		£
Balance at 1st April 2016		182,316
Provided during year		<u>(14,751)</u>
Balance at 31st March 2017		<u>167,565</u>

11. RESERVES

	Retained earnings
	£
At 1st April 2016	2,692,408
Profit for the year	<u>15,650</u>
At 31st March 2017	<u>2,708,058</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

12. RELATED PARTY DISCLOSURES

Eagle Properties Limited

A company in which S Borchard and T Smyth are directors.

	31/03/17	31/03/16
£ £		
Amount due from related party at the balance sheet date	<u>547,900</u>	<u>547,900</u>

Datum Contracts Hoddesdon Limited

A company in which S Borchard, T Smyth and A Borchard are directors.

During the year Datum Shopfitting Co. (London) Limited purchased goods and services totalling £Nil (2016: £24,000 from Datum Contracts Hoddesdon Limited and charged rent and services to Datum Contracts Hoddesdon Limited totalling £12,000 (2016: £12,000).

	31/03/17	31/03/16
£ £		
Amount due from related party at the balance sheet date	<u>248,458</u>	<u>301,915</u>

Hoddesdon Contracts Limited

A company in which S Borchard, T Smyth and A Borchard are directors.

	31/03/17	31/03/16
£ £		
Amount due from related party at the balance sheet date	<u>3,187</u>	<u>3,187</u>

E H Fabrications Limited

A company within the group.

	31/03/17	31/03/16
£ £		
Amount due to related party at the balance sheet date	<u>4,660</u>	<u>4,660</u>

13. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

14. ULTIMATE PARENT COMPANY

Datum Shopfitting Co. (London) Limited is regarded by the directors as being the group's ultimate parent company.

Datum Shopfitting Co. (London) Limited have taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.