

COMPANY NUMBER:926992

**PARK FREEHOLDERS LIMITED
DIRECTORS' REPORT**

The Directors have pleasure in presenting their report together with the financial statements for the year ended 31 December 2021.

ACTIVITIES OF THE COMPANY

The company continued to carry on the business of Land Owners during the year, and to meet its commitments to shareholders and residents in the Lincoln Circus town houses.

The Directors record a deficit for the year, after taxation, of £2,037. This decreases the reserves of the company to £11,924.

DIRECTORS

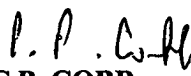
The following served as Directors during the year;

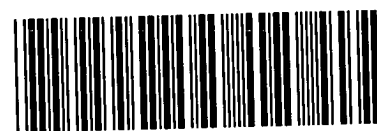
Mr R. Staniland
Dr D.T. Rhodes
Mrs C.L. Jensen-Bates
Ms. J. Kenny

The directors' report is prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

DATED this 14th day of March 2022

BY ORDER OF THE BOARD


C.P. COBB
Secretary



PARK FREEHOLDERS LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
INCOME		
Maintenance fees	5,120	5,120
Bank Deposit Interest	<u>3</u>	<u>17</u>
	5,123	5,137
EXPENDITURE		
Central Area maintenance	5,970	1,680
Insurance	415	410
Bank charges	92	86
Company secretary fees	600	580
Company registration fees	13	13
Sundries	<u>70</u>	<u>67</u>
	<u>7,160</u>	<u>2,836</u>
SURPLUS/ (DEFECIT) FOR YEAR BEFORE TAXATION	(2,037)	2,301
Corporation tax on bank deposit interest for year	<u>-</u>	<u>-</u>
SURPLUS/ (DEFICIT) FOR YEAR AFTER TAXATION	(2,037)	2,301
RETAINED SURPLUS BROUGHT FORWARD	<u>13,961</u>	<u>11,660</u>
RETAINED SURPLUS CARRIED FORWARD	<u><u>£11,924</u></u>	<u><u>£13,961</u></u>

PARK FREEHOLDERS LIMITED - COMPANY NUMBER:926992

BALANCE SHEET AT 31 DECEMBER 2021


	2021		2020	
	£	£	£	£
TANGIBLE FIXED ASSETS				
Freehold land at cost		1		1
CURRENT ASSETS				
Maintenance fees outstanding	1,760		1,440	
Other debtors and prepayments	-		-	
Cash at bank	<u>11,507</u>		<u>12,584</u>	
	<u>13,267</u>		<u>14,024</u>	
 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors	-		-	
Maintenance fees in advance	<u>1,280</u>		<u>-</u>	
	<u>1,280</u>		<u>-</u>	
 NET CURRENT ASSETS		<u>11,987</u>		<u>14,024</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£11,988</u></u>		<u><u>£14,025</u></u>
		Issued and Authorised fully paid	Issued and Authorised fully paid	
SHARE CAPITAL				
£1 ordinary shares	<u>100</u>	<u>64</u>	<u>100</u>	<u>64</u>
 RETAINED SURPLUS		<u>11,924</u>		<u>13,961</u>
 SHAREHOLDERS' FUNDS		<u><u>£11,988</u></u>		<u><u>£14,025</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial period ended 31 December 2021 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476 requiring the company to obtain an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 14th March 2022 and signed on its behalf by:



R. STANILAND

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.