

Registration number: 00926916

# Amalgamated Power Engineering Limited

Unaudited

Directors' Report and Financial Statements

for the Year Ended 31 December 2016

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## **Amalgamated Power Engineering Limited**

### **Contents**

|                                   |        |
|-----------------------------------|--------|
| Company Information               | 1      |
| Directors' Report                 | 2      |
| Income Statement                  | 3      |
| Balance Sheet                     | 4      |
| Statement of Changes in Equity    | 5      |
| Notes to the Financial Statements | 6 to 7 |

## **Amalgamated Power Engineering Limited**

### **Company Information**

**Directors**                      Rolls-Royce Industries Limited  
                                         W Mansfield

**Registered office**           Moor Lane  
                                         Derby  
                                         Derbyshire  
                                         DE24 8BJ

## **Amalgamated Power Engineering Limited**

### **Directors' Report for the Year Ended 31 December 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

#### **Principal activities**

The company has not traded during the year. The directors do not expect any change in the present level of activity in the foreseeable future.

#### **Directors**

The directors who held office during the year were as follows:

Rolls-Royce Industries Limited

W Mansfield

#### **Small company exemption**

The company has taken the small companies exemption to prepare a strategic report under Section 414B of the Companies Act. The company has also taken advantage of the small companies exemption in preparing the Directors' report under Section 419(2) of the Companies Act.

#### **Qualifying third party indemnity provisions**

The company has made qualifying third party indemnity provisions for the benefit of its directors, which were made during the year and remain in force at the date of this report.

Approved by the Board on 23/3/17 and signed on its behalf by:

  
.....  
W Mansfield  
Director

**Amalgamated Power Engineering Limited**

**Income Statement for the Year Ended 31 December 2016**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**Amalgamated Power Engineering Limited**

**(Registration number: 00926916)**  
**Balance Sheet as at 31 December 2016**

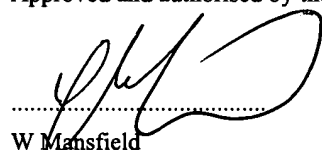
|                             | Note | 2016<br>£         | 2015<br>£         |
|-----------------------------|------|-------------------|-------------------|
| <b>Non-Current assets</b>   |      |                   |                   |
| Investments                 | 2    | 10,000            | 10,000            |
| <b>Current assets</b>       |      |                   |                   |
| Trade and other receivables | 3    | <u>13,309,424</u> | <u>13,309,424</u> |
| Net assets                  |      | <u>13,319,424</u> | <u>13,319,424</u> |
| <b>Equity</b>               |      |                   |                   |
| Called up share capital     | 4    | 4,756,827         | 4,756,827         |
| Share premium reserve       |      | 2,905,624         | 2,905,624         |
| Retained earnings           |      | <u>5,656,973</u>  | <u>5,656,973</u>  |
| Total equity                |      | <u>13,319,424</u> | <u>13,319,424</u> |

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved and authorised by the Board on 23/3/17 and signed on its behalf by:



W Mansfield  
Director

# **Amalgamated Power Engineering Limited**

## **Statement of Changes in Equity for the Year Ended 31 December 2016**

|                     | <b>Share capital<br/>£</b> | <b>Share premium<br/>£</b> | <b>Retained<br/>earnings<br/>£</b> | <b>Total<br/>£</b> |
|---------------------|----------------------------|----------------------------|------------------------------------|--------------------|
| At 1 January 2016   | <u>4,756,827</u>           | <u>2,905,624</u>           | <u>5,656,973</u>                   | <u>13,319,424</u>  |
| At 31 December 2016 | <u>4,756,827</u>           | <u>2,905,624</u>           | <u>5,656,973</u>                   | <u>13,319,424</u>  |

|                     | <b>Share capital<br/>£</b> | <b>Share premium<br/>£</b> | <b>Retained<br/>earnings<br/>£</b> | <b>Total<br/>£</b> |
|---------------------|----------------------------|----------------------------|------------------------------------|--------------------|
| At 1 January 2015   | <u>4,756,827</u>           | <u>2,905,624</u>           | <u>5,656,973</u>                   | <u>13,319,424</u>  |
| At 31 December 2015 | <u>4,756,827</u>           | <u>2,905,624</u>           | <u>5,656,973</u>                   | <u>13,319,424</u>  |

## Amalgamated Power Engineering Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 1 Accounting policies

##### Basis of preparation of financial statements

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied.

In the transition to FRS 102 from old UK GAAP, the Company made no measurement and recognition adjustments.

##### Departure from requirements of FRS 102

The financial statements do not include a cash flow statement because the company is exempt from the requirement to prepare such a statement under FRS 102.

##### Investments

Investments held as non-current assets are shown as cost less provision for impairment.

#### 2 Non-Current asset investments

##### Subsidiaries

£

##### Cost or valuation

At 1 January 2015 and 31 December 2015

10,000

##### Carrying amount

At 31 December 2016

10,000

At 31 December 2015

10,000

##### Details of undertakings

The following were subsidiary undertakings of the company:

| Undertaking                         | Address                            | Class of shares | Proportion of voting rights and shares held 2016 |
|-------------------------------------|------------------------------------|-----------------|--------------------------------------------------|
| <b>Subsidiary undertakings</b>      |                                    |                 |                                                  |
| NEI International Combustion Ltd    | Moor Lane, Derby, England DE24 8BJ | Ordinary        | 100%                                             |
| Crossley-Premier Engine (Sales) Ltd | Moor Lane, Derby, England DE24 8BJ | Ordinary        | 0%                                               |

Crossley Premier Engines was dissolved in Jan 2017. There was no change to the investment balance as the total investment relates 100% to NEI Combustion Ltd.



## Amalgamated Power Engineering Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 3 Trade and other receivables

|                          | Note | 2016<br>£         | 2015<br>£         |
|--------------------------|------|-------------------|-------------------|
| Loans to related parties |      | <u>13,309,424</u> | <u>13,309,424</u> |

#### 4 Share capital

##### Allotted, called up and fully paid shares

|                               | 2016              |                     | 2015              |                     |
|-------------------------------|-------------------|---------------------|-------------------|---------------------|
|                               | No.               | £                   | No.               | £                   |
| Ordinary Shares of £0.01 each | 18,295,489        | 182,954.89          | 18,295,489        | 182,954.89          |
| Deferred Shares of £0.25 each | <u>18,295,489</u> | <u>4,573,872.25</u> | <u>18,295,489</u> | <u>4,573,872.25</u> |
|                               | <u>36,590,978</u> | <u>4,756,827</u>    | <u>36,590,978</u> | <u>4,756,827</u>    |

#### 5 Contingent liabilities

On 6 December 2012, Rolls-Royce Holdings plc (the ultimate parent company of the company) announced that it had passed information to the Serious Fraud Office (SFO), an independent United Kingdom government department, following a request from the SFO for information about allegations of malpractice in overseas markets.

On 23 December 2013, Rolls-Royce Holdings plc (RRH) announced that it had been informed by the SFO that it had commenced a formal investigation. Since the initial announcement, RRH continued its investigations and engaged with the SFO and other authorities in the UK, the US and elsewhere in relation to the matters of concern.

In January 2017, after full cooperation, RRH concluded deferred prosecution agreements with the SFO and the US Department of Justice and a leniency agreement with the MPF, the Brazilian federal prosecutors. Prosecutions of individuals may follow and investigations may be commenced in other jurisdictions. In addition, we could still be affected by actions from customers and customers' financiers. The Directors of RRH are not currently aware of any matters that are likely to lead to a financial loss, but cannot anticipate all the possible actions that may be taken or their potential consequences. There are no financial consequences of these agreements on this company.

#### 6 Parent and ultimate parent undertaking

The immediate parent undertaking is Rolls-Royce Power Engineering plc.

The ultimate parent undertaking and controlling party is Rolls-Royce Holdings plc, which is the parent undertaking of the largest group to consolidate these financial statements. Rolls-Royce plc is the parent undertaking of the smallest group to consolidate these financial statements.

The consolidated financial statements of these groups are available to the public and may be obtained from 62 Buckingham Gate, London, SW1E 6AT.