

# Field Engineering (Poole) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

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**Field Engineering (Poole) Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Field Engineering (Poole) Limited  
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Field Engineering (Poole) Limited for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Field Engineering (Poole) Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2005. Our work has been undertaken solely to prepare for your approval the accounts of Field Engineering (Poole) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Field Engineering (Poole) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Field Engineering (Poole) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Field Engineering (Poole) Limited.

You consider that Field Engineering (Poole) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Field Engineering (Poole) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Kennedy Legg  
Accountants  
Stafford House  
10 Prince Of Wales Road  
Dorchester  
Dorset  
DT1 1PW  
30 September 2016

**Field Engineering (Poole) Limited**  
**(Registration number: 00926875)**  
**Abbreviated Balance Sheet at 30 April 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		121,663	138,093
<b>Current assets</b>			
Stocks		86,924	77,667
Debtors		314,545	328,914
Investments		60,437	62,424
Cash at bank and in hand		271,044	252,951
		732,950	721,956
Creditors: Amounts falling due within one year		(256,539)	(267,994)
Net current assets		476,411	453,962
Total assets less current liabilities		598,074	592,055
Provisions for liabilities		(8,971)	(8,846)
Net assets		589,103	583,209
<b>Capital and reserves</b>			
Called up share capital	4	3,200	3,200
Profit and loss account		585,903	580,009
Shareholders' funds		589,103	583,209

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 September 2016 and signed on its behalf by:

.....  
Mr DL Newing  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Field Engineering (Poole) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	3 years straight line/15% reducing balance

**Current asset investments**

Current asset investments are included at the lower of cost and net realisable value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Field Engineering (Poole) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2016**  
..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2015	734,537	734,537
Additions	27,141	27,141
Disposals	<u>(21,979)</u>	<u>(21,979)</u>
At 30 April 2016	<u>739,699</u>	<u>739,699</u>
<b>Depreciation</b>		
At 1 May 2015	596,444	596,444
Charge for the year	41,371	41,371
Eliminated on disposals	<u>(19,779)</u>	<u>(19,779)</u>
At 30 April 2016	<u>618,036</u>	<u>618,036</u>
<b>Net book value</b>		
At 30 April 2016	<u>121,663</u>	<u>121,663</u>
At 30 April 2015	<u>138,093</u>	<u>138,093</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year	<u>-</u>	<u>4,375</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	3,200	3,200	3,200	3,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.