

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

30 SEPTEMBER 2018

Registered company number : 926812

Registered charity number : 255757

Regulator of Social Housing registration number: H2738

HAILWOOD & CO

CHARTERED ACCOUNTANTS

Moreton, Wirral

SATURDAY



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24/11/2018
COMPANIES HOUSE

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended 30 September 2018

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THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

for the year ended 30 September 2018

Incorporated in England and Wales on 5 February 1968

Registered company number : 926812

Registered charity number : 255757

Regulator of Social Housing registration number: H2738

BOARD MEMBERS

Mrs J Nicholls - Chairman
Ms S Conway - Secretary
Mrs H Hughes
Reverend J Hughes

REGISTERED OFFICE

65 Prenton Road West
Prenton
Birkenhead
Wirral
CH42 9PZ

BANKERS

Barclays Bank plc
6 Grange Road West
Charing Cross
Birkenhead
CH41 4DF

**AUDITORS/
INDEPENDENT
EXAMINERS**

Hailwood & Co.
392-394 Hoylake Road
Moreton
Wirral
CH46 6DF

SOLICITORS

Brabners Chaffe Street LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED

(a company limited by guarantee)

FOR THE YEAR ENDED 30 September 2018

DIRECTORS' ANNUAL REPORT AND STRATEGIC REPORT

The directors present their report and the financial statements for the year ended 30 September 2018.

The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

Constitution and organisation

The registered name of the Charity is The Abbeyfield Oxtan and Prenton Society Limited, charity number 255757, company number 926812 and Homes and Communities Agency registration number: H2738. All the Directors who served during the year are listed on page 1 of the accounts. Details of the registered office and the Charity's professional advisers are also listed on page 1 of the accounts. The Charity is an incorporated association and is governed by its memorandum and articles.

Directors

There are four directors. All give their time on a voluntary basis.

Method of appointment

New directors are appointed by the existing directors based on their ability to benefit the organisation with their skills and knowledge.

Risk Management

An ongoing review of all risks related to the work of the charity are assessed and in co-operation with advisors addressed.

Objectives and Activities

Charitable objectives

The objects of the Charity are: to relieve aged, impotent and poor people of all classes for the advancement of religion and education and for other charitable purposes beneficial to the community.

Strategic Report :

Achievements and Performance

Not long after the Society's 50th anniversary, the remaining home in Prenton Road West has been forced to close.

Resident numbers had fallen to 5, well below the break-even level of 9.

Changes in employment law meant that Abbeyfield Central Office were advising all members that employees needed to be paid the minimum wage for every hour of overnight working, even those hours spent asleep. This ruling, as well as requiring a large back-payment, also added significantly to costs.

The Board decided that it's charitable objectives would be better served by closing immediately and in doing so maximise the residual funds available to donate to other worthy charitable causes, rather than continuing to operate at a significant deficit.

The land and buildings were sold in October 2018 at auction for £340,000. The Board, after settling all liabilities, intend donating all remaining funds to a number of local charities.

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

FOR THE YEAR ENDED 30 September 2018

DIRECTORS' ANNUAL REPORT AND STRATEGIC REPORT

Strategic Report (continued):

Financial Review

The Charity returned a deficit for the year of £268,675 compared to a smaller deficit of £22,253 in 2017. Reserves stand at £416,447 of which, given the impending property sale, all are represented by liquid assets. Impairment provisions of £86,249, Cost of reinstatement of Social Housing Grant of £27,877, back-pay of £51,028 and redundancy costs of £24,619 all contributed to the large deficit.

Related Parties

The related parties of the Trust include the directors who served during the year, whose names are shown on page 1 of the accounts. Related party transactions are disclosed in note 15 to the financial statements.

Reserves Policy

Now that all activities have ceased, reserves will be converted into cash at bank as quickly as possible and donated to local worthy charitable causes.

Investment Powers, Policy and Performance

Funds are kept in a deposit account, the Directors would be uncomfortable placing funds in higher risk investments.

Future Plans

All net funds will be donated to other charities.

The Directors will satisfy their legal obligation to settle all liabilities, de-registering the Charity with the Charity Commission, Homes England and Abbeyfield Central Office before winding up the company.

Principal Risks and Uncertainties

The only remaining risks are that donated funds are not applied for charitable purposes and that funds rightly due to a creditor are donated prior to knowledge of that creditor coming to light.

The Board will ensure that the size of the donations it makes are commensurate with the size and administrative capability of the charities concerned.

The Charity will deposit a sum in the client account of its accountants to cover any small liabilities which may come to light between making the main donations and the winding up of the company. At the same time they will issue instructions to their accountants as to where these funds are to be donated once the winding-up is complete.

Value for Money

The Charity is managed by volunteers, saving many of the administrative costs that would otherwise be associated with running a business.

Larger items of expenditure were subject to competitive tender.

Salary costs for care staff were the largest overhead and were dictated by the national living/minimum wage.

Other

The charity constitutes a public benefit entity as defined by FRS 102.

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

FOR THE YEAR ENDED 30 September 2018

DIRECTORS' ANNUAL REPORT AND STRATEGIC REPORT

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether UK applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

On behalf of the Board

Mrs J Nicholls
Chairman
22 November 2018



THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

for the year ended 30 September 2018

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS

I report on the accounts of the Company for the year ended 30 September 2018, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The directors (who are also the trustees of the charity for the purposes of charity law) are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, although this year the charity's income did not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006; with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; and the Accounting Direction for Private Registered Providers of Social Housing.

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.D. French F.C.A.
Hailwood & Co
Chartered Accountants

Moreton
22 November 2018

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 September 2018

	Note	2018 £	2017 £
Income	2 and 3	56,127	98,497
Interest and investment income	4	412	38
Gross income		56,539	98,535
Expenditure		211,088	120,516
Depreciation and impairment charges		114,126	272
Total expenditure	7	325,214	120,788
Net (expenditure)/ income		<u>(268,675)</u>	<u>(22,253)</u>

All of the company's activities were discontinued during the financial year.

The summary income and expenditure account is derived from the statement of financial activities on page 7 which together with the notes to the accounts on pages 9 to 15, provides full information on the movement of funds during the year.

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

for the year ended 30 September 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2015 £
Income and endowments from:					
Donations	2	3,140	-	3,140	1,560
Charitable activities	3	52,987	-	52,987	96,937
Investments	4	412	-	412	38
Total income and endowments	13	56,539	-	56,539	98,535
Expenditure on:					
Charitable activities	7	325,214	-	325,214	120,788
Total expenditure	13	325,214	-	325,214	120,788
Net movement in funds		(268,675)	-	(268,675)	(22,253)
Reconciliation of funds:					
Funds brought forward	13	685,122	-	685,122	707,375
Funds carried forward	13	416,447	-	416,447	685,122

All of the company's activities were discontinued during the financial year.

The statement of financial activities includes all gains and losses recognised during the year.

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

BALANCE SHEET AS AT 30 September 2018

	Note	£	2018 £	£	2015 £
Fixed assets					
Tangible assets	8		-		417,249
			<hr/>		<hr/>
			-		417,249
Current assets					
Tangible assets	8	331,000		-	
Debtors	9	-		819	
Cash at bank and in hand		147,210		305,340	
		<hr/>		<hr/>	
		478,210		306,159	
Creditors:					
Amounts falling due within one year	10	(1,763)		(6,163)	
		<hr/>		<hr/>	
Net current assets			476,447		299,996
			<hr/>		<hr/>
Total assets less current liabilities			476,447		717,245
Creditors:					
Amounts falling due after more than one year	11		(60,000)		(32,123)
			<hr/>		<hr/>
Net assets			416,447		685,122
			<hr/>		<hr/>
Charity Funds					
Unrestricted reserves:					
Income and expenditure	13		416,447		685,122
			<hr/>		<hr/>
			416,447		685,122
			<hr/>		<hr/>

The notes on pages 9 to 15 form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

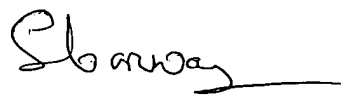
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the board of directors on 22 November 2018 and signed on its behalf by:

Mrs J Nicholls
Chairman

Ms S Conway
Director

Registered Number : 02088322

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
30 September 2018

1 Accounting policies

General information and basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. It also complies with The Accounting Direction for Private Registered Providers of Social Housing 2015.

The financial statements have been prepared under the historical cost accounting rules and comply with the Companies Act 2006 and Statement of Recommended Practice issued by the Charity Commission.

In accordance with the provisions of the SORP FRS102, as the charity qualifies as a "small charity", it is exempt from the requirement to produce a cash flow statement.

Going concern

The Charity is no longer a going concern, having ceased its main activity during the year. Assets have therefore been restated to their realisable value through provisions for impairment.

Funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. There are currently no such funds.

Income recognition

All incoming resources are recognised in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees from residents, donations, other income and interest receivable are recognised when it is probable that the income will be received. Donations are treated as unrestricted unless the donor specifies what the donation is to be spent on.

Income and expenditure are included in the financial statements on an accruals basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is classified under costs of charitable activities, namely those costs associated with staff time and various other running costs and overheads associated with carrying out the day to day running of the charity, including the governance costs.

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
30 September 2018

1 Accounting policies (continued)

Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings, equipment	20% per annum reducing balance
----------------------------------	--------------------------------

In respect of land and buildings the Charity implements component accounting, depreciation being charged based on the useful life of each component as follows:

Structure	100 years
Roofs	70 years
Windows and doors	30 years
Electrics	40 years
Bathrooms	30 years
Mechanical systems	30 years
Kitchens	20 years
Central heating systems	15 years
Lifts	20 years

Land is not depreciated.

Assets under construction are not depreciated until they are completed.

Any expenditure on replacing components is capitalised. All other repair costs are charged to the income and expenditure account.

Government Grants

Where developments have been financed wholly, or partly, by Social Housing Grant, the grant is shown in creditors: amounts falling due in more than one year and amortised over the lives of the components it has funded.

Social Housing Grant is repayable in certain circumstances, including the sale of properties.

Impairment

An impairment review is carried out by the directors if events, or changes in circumstances, indicate that the carrying amount of the functional property may not be recoverable.

Taxation

The company has charitable status and is exempt from tax under Corporation Taxes Act 1988.

Debtors, creditors, liabilities and provisions

Debtors are recognised at the settlement amount due. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are recognised at their settlement amount.

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
30 September 2018

2	Income from donations	Unrestricted Funds £	Restricted Funds £	Total 2018 £	2017 £
	Donations	3,140	-	3,140	1,560
		<u>3,140</u>	<u>-</u>	<u>3,140</u>	<u>1,560</u>
3	Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2018 £	2017 £
	- all from provision of hostel accommodation				
	Residents' fees and respite	52,959	-	52,959	171,243
	Losses arising from vacancies and absences	-	-	-	(75,499)
	Amortisation of Social Housing Grants	-	-	-	1,145
	Other income	28	-	28	48
		<u>52,987</u>	<u>-</u>	<u>52,987</u>	<u>96,937</u>
4	Investment income	Unrestricted Funds £	Restricted Funds £	Total 2018 £	2017 £
	Interest on deposits	412	-	412	38
		<u>412</u>	<u>-</u>	<u>412</u>	<u>38</u>
5	Salary costs and employee numbers			2018 No	2017 No
	Carers			3	6
	Full time equivalent employee numbers			<u>4</u>	<u>4</u>
	Staff costs for the above persons			2018 £	2017 £
	Wages and salaries			67,137	66,721
	Redundancy costs			24,619	-
	Back pay			51,028	-
	Social security costs			6,443	179
	Pension costs			461	455
				<u>149,688</u>	<u>67,355</u>

For payments to Directors, see related parties note 15.

There were no employees earning a salary in excess of £60,000 in either year.

The Society uses NEST to pay defined benefit workplace pension contributions on behalf of its employees.

Back pay relates to retrospective adjustment of sleep-over rates to comply with developments in employment law.

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
30 September 2018

6	Net expenditure/(income) for the year		2018	2017
	This is stated after charging:		£	£
	Depreciation		-	9,167
	Components written off		-	200
	Reinstatement of Social Housing Grants repayable		27,877	-
	Provision for impairment of assets		86,249	-
	Bookkeeping and payroll costs		2,967	2,756
	Annual accounts and independent examination		1,700	1,700
			<hr/>	<hr/>
7	Charitable activities	Unrestricted Funds	Restricted Funds	Total
		£	£	2018
				£
	Management expenses			
	Insurance	3,579	-	3,579
	Membership fees	1,787	-	1,787
	Stationery, postage and advertising	114	-	114
	Bank charges	171	-	171
	Travel	525	-	525
	Professional fees	2,161	-	2,161
	Relocation expenses paid to residents	19,200	-	19,200
	Repairs and maintenance			
	Day to day repairs	5,331	-	5,331
	Gas maintenance contract	905	-	905
	Lift maintenance	3,328	-	3,328
	Service costs			
	Employee costs	149,589	-	149,589
	Food costs and cleaning materials	4,941	-	4,941
	Aid call service	1,130	-	1,130
	Window cleaning	350	-	350
	Garden maintenance	880	-	880
	Council tax / rates	927	-	927
	Water rates	694	-	694
	Heating and lighting	8,948	-	8,948
	Telephone	1,171	-	1,171
	Sundry expenses	690	-	690
	Depreciation	-	-	-
	Reinstatement of Social Housing Grants repayable	27,877	-	27,877
	Provision for impairment of assets	86,249	-	86,249
	Components written off	-	-	-
	Governance costs			
	Bookkeeping and payroll costs	2,967	-	2,967
	Annual accounts and independent examination	1,700	-	1,700
		<hr/>	<hr/>	<hr/>
		325,214	-	325,214
		<hr/>	<hr/>	<hr/>
				120,788
				<hr/>

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
30 September 2018

8 Tangible fixed assets	Land & Buildings £	Equipment Fixtures & Fittings £	Total £
Cost or valuation			
1 October 2017	618,129	41,660	659,789
Additions	-	-	-
Components written-off	-	-	-
as at 30 September 2018	618,129	41,660	659,789
Depreciation			
1 October 2017	206,462	36,078	242,540
Provision for impairment of assets	80,667	5,582	86,249
Charge for year	-	-	-
as at 30 September 2018	287,129	41,660	328,789
Net book amount			
30 September 2018	331,000	-	331,000
30 September 2017	411,667	5,582	417,249

The land, buildings and fixtures were sold shortly after the year end. All assets were out of use at the year end.

Equipment was considered to have no sale value.

The land and buildings achieved a sale price at auction of £340,000.

A provision for impairment was made in accordance with the above.

All land and buildings are freehold.

9 Debtors	2018 £	2017 £
Residents' fees in arrears	-	-
Other debtors	-	819
	-	819
	-	819

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
30 September 2018

10 Creditors: amounts falling due within one year	2018	2017
	£	£
Residents' fees in advance	-	857
Other taxation and social security	-	471
Other creditors and accruals	1,763	4,835
	<u>1,763</u>	<u>6,163</u>
	<u><u>1,763</u></u>	<u><u>6,163</u></u>
 11 Creditors: amounts falling due after more than one year	 2018	 2017
	£	£
Deferred government grant		
Opening deferred grant	32,123	33,268
Reinstated/(amortised) during the year	27,877	(1,145)
	<u>60,000</u>	<u>32,123</u>
	<u><u>60,000</u></u>	<u><u>32,123</u></u>

Now that the Charity is disposing of its freehold property, the Social Housing Grant will become repayable in full. The previously amortised grant has therefore been reinstated to its original value. The total value of grant that has been amortised to date is £Nil (2017: £26,672).

12 Called up share capital

The company is limited by guarantee and does not have a share capital.

	Balance at 1 October 2017	Incoming resources	Outgoing resources	Fund Transfers	Balance at 30 September 2018
	£	£	£	£	£
13 Unrestricted reserves					
Income and expenditure	685,122	56,539	(325,214)	-	416,447
	<u>685,122</u>	<u>56,539</u>	<u>(325,214)</u>	<u>-</u>	<u>416,447</u>
	<u><u>685,122</u></u>	<u><u>56,539</u></u>	<u><u>(325,214)</u></u>	<u><u>-</u></u>	<u><u>416,447</u></u>

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
30 September 2018

14 Commitments	2018	2017
	£	£
Commitments at 1 October 2017	8,000	9,400
Decrease in commitment	(8,000)	-
Expenditure during the year	-	(1,400)
Commitments at 30 September 2018	-	8,000
Commitments due within one year	-	1,400
Commitments due more than one year	-	8,000
	-	8,000

Given the impending sale of the freehold land and buildings, all capital commitments were cancelled.

15 Related parties

Control

The company is controlled by its directors whose names are shown on the information page on page 1.

Transactions with related parties

	2018	2017
	£	£
Expenses paid to officers of the society who were not employees	473	387

The directors give their time freely, on a voluntary basis.

16 Housing stock

	Units in management	
	2018	2017
Hostel accommodation		
- Number of bed spaces		
65 Prenton Road West	10	10
	10	10

There were no units under development.

The Society also has a guest room which it does not consider "in management".

THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED
(a company limited by guarantee)
DETAILED PROFIT AND LOSS ACCOUNT
for the year ended 30 September 2018

	2018		2017
	£		£
Donations	3,140		1,560
Charitable activities			
Residents' fees and respite	52,959		171,243
Losses arising from vacancies and absences	-		(75,499)
Amortisation of Social Housing Grants	-		1,145
Other income	28		48
Investment income			
Interest on deposits	412		38
	<hr/> 56,539		<hr/> 98,535
Management expenses			
Insurance	3,579	3,717	
Membership fees	1,787	2,942	
Stationery, postage and advertising	114	308	
Bank charges	171	272	
Travel	525	510	
Professional fees	2,161	-	
Relocation expenses paid to residents	19,200	-	
	<hr/> 27,537	<hr/>	7,749
Repairs and maintenance			
Day to day repairs	5,331	2,785	
Gas maintenance contract	905	961	
Lift maintenance	3,328	2,689	
	<hr/> 9,564	<hr/>	6,435
Service costs			
Employee costs	149,589	67,355	
Food costs and cleaning materials	4,941	8,571	
Aid call service	1,130	1,080	
Window cleaning	350	489	
Garden maintenance	880	400	
Council tax / rates	927	801	
Water rates	694	(693)	
Heating and lighting	8,948	13,064	
Telephone	1,171	1,174	
Sundry expenses	690	540	
Depreciation	-	9,167	
Reinstatement of Social Housing Grants repayable	27,877	-	
Provision for impairment of assets	86,249	-	
Components written off	-	200	
	<hr/> 283,446	<hr/>	102,148
Governance costs			
Bookkeeping and payroll costs	2,967	2,756	
Annual accounts and independent examination	1,700	1,700	
	<hr/> 4,667	<hr/>	4,456
	<hr/> <hr/> (268,675)		<hr/> <hr/> (22,253)