

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**FINANCIAL STATEMENTS**

**30 SEPTEMBER 2017**

**Registered company number : 926812**

**Registered charity number : 255757**

**Homes and Communities Agency registration number: H2738**

**HAILWOOD & CO**

**CHARTERED ACCOUNTANTS**

**Moreton, Wirral**

THURSDAY



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**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
**(a company limited by guarantee)**

**FINANCIAL STATEMENTS**

**for the year ended 30 September 2017**

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**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
**(a company limited by guarantee)**

**for the year ended 30 September 2017**

Incorporated in England and Wales on 5 February 1968

Registered company number : 926812

Registered charity number : 255757

Homes and Communities Agency registration number H2738

**BOARD MEMBERS**

Mrs J Nicholls - Chairman

Ms S Conway - Secretary

Mrs H Hughes

Reverend J Hughes

**REGISTERED OFFICE**

65 Prenton Road West

Prenton

Birkenhead

Wirral

CH42 9PZ

**BANKERS**

Barclays Bank plc

6 Grange Road West

Charing Cross

Birkenhead

CH41 4DF

**AUDITORS/  
INDEPENDENT  
EXAMINERS**

Hailwood & Co.

392-394 Hoylake Road

Moreton

Wirral

CH46 6DF

**SOLICITORS**

Brabners Chaffe Street LLP

Horton House

Exchange Flags

Liverpool

L2 3YL

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**FOR THE YEAR ENDED 30 September 2017**

**DIRECTORS' ANNUAL REPORT AND STRATEGIC REPORT**

The directors present their report and the financial statements for the year ended 30 September 2017.

The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Structure, Governance and Management**

*Constitution and organisation*

The registered name of the Charity is The Abbeyfield Oxton and Prenton Society Limited, charity number 255757, company number 926812 and Homes and Communities Agency registration number: H2738. All the Directors who served during the year are listed on page 1 of the accounts. Details of the registered office and the Charity's professional advisers are also listed on page 1 of the accounts. The Charity is an incorporated association and is governed by its memorandum and articles.

*Directors*

There are four directors. All give their time on a voluntary basis.

*Method of appointment*

New directors are appointed by the existing directors based on their ability to benefit the organisation with their skills and knowledge.

*Risk Management*

An ongoing review of all risks related to the work of the charity are assessed and in co-operation with advisors addressed.

**Objectives and Activities**

*Charitable objectives*

The objects of the Charity are: to relieve aged, impotent and poor people of all classes for the advancement of religion and education and for other charitable purposes beneficial to the community.

**Strategic Report :**

*Achievements and Performance*

The Board continue to concentrate their attention on the one remaining house in Prenton. The aim being to keep resident numbers up between the break-even figure of 8-9 from the 10 available bed spaces.

Whilst financial viability is important, staffing levels are kept at a sufficient level to offer a caring and safe environment for residents, with activities offered with a view to promoting a sense of community.

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
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**FOR THE YEAR ENDED 30 September 2017**

**DIRECTORS' ANNUAL REPORT AND STRATEGIC REPORT**

**Strategic Report (continued):**

*Financial Review*

The Charity returned a deficit for the year of £22,253 compared to a smaller deficit of £5,968 in 2016. Reserves stand at £685,122 of which £299,996 are represented by liquid assets, a healthy position. Costs have remained well controlled. A further decrease in residency despite further reduced costs have contributed to the downturn in fortunes.

*Related Parties*

The related parties of the Trust include the directors who served during the year, whose names are shown on page 1 of the accounts. Related party transactions are disclosed in note 15 to the financial statements.

*Reserves Policy*

The Charity has substantial reserves stemming from the sale of the Oxtan house a number of years ago. These have been retained in order to provide funding in years where occupancy is low and to finance improvements and major repairs as they become necessary.

*Investment Powers, Policy and Performance*

Funds are kept in a deposit account, the Directors would be uncomfortable placing funds in higher risk investments.

**Future Plans**

The challenge continues to be occupancy levels. The directors are exploring ways of making rooms more lettable and identifying new means of attracting interest. The reserves held would allow the Charity to continue to operate at current occupancy levels for the medium term at least.

**Principal Risks and Uncertainties**

The inability to fill bed spaces is the biggest single risk facing the Charity. People are choosing to remain in their own homes for longer, and often go straight into nursing care once they are unable to live independently. By offering respite accommodation, people are able to experience what it is like to live within an Abbeyfield community without having to make the decision to give up their home.

**Value for Money**

The Charity is managed by volunteers, saving many of the administrative costs that would otherwise be associated with running a business.

Larger items of expenditure are subject to competitive tender.

Salary costs for care staff are the largest overhead and are dictated by the national living/minimum wage.

**Other**

The charity constitutes a public benefit entity as defined by FRS 102.

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**FOR THE YEAR ENDED 30 September 2017**

**DIRECTORS' ANNUAL REPORT AND STRATEGIC REPORT**

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether UK applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**Auditors**

Although they are not currently required to act in that capacity, Hailwood & Co have offered themselves for re-election as the Charity's auditors.

On behalf of the Board

Mrs J Nicholls  
Chairman  
27 March 2018



**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

for the year ended 30 September 2017

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS**

I report on the accounts of the Company for the year ended 30 September 2017, which are set out on pages 6 to 15.

**Respective responsibilities of trustees and examiner**

The directors (who are also the trustees of the charity for the purposes of charity law) are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, although this year the charity's income did not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006; with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; and the Accounting Direction for Private Registered Providers of Social Housing.

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.D. French F.C.A.  
Hailwood & Co  
Chartered Accountants

Moreton  
27 March 2018

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
**(a company limited by guarantee)**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 30 September 2017**

	Note	2017 £	2016 £
Income	2 and 3	98,497	123,762
Interest and investment income	4	38	160
<b>Gross income</b>		98,535	123,922
Expenditure		111,421	129,783
Depreciation and impairment charges		9,367	107
<b>Total expenditure</b>	7	120,788	129,890
<b>Net (expenditure)/ income</b>		(22,253)	(5,968)

None of the company's activities were acquired or discontinued during the above two financial years.

The summary income and expenditure account is derived from the statement of financial activities on page 7 which together with the notes to the accounts on pages 9 to 15, provides full information on the movement of funds during the year.



**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(including income and expenditure account)

for the year ended 30 September 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2015 £
<b>Income and endowments from:</b>					
Donations	2	1,560	-	1,560	1,940
Charitable activities	3	96,937	-	96,937	121,822
Investments	4	38	-	38	160
<b>Total income and endowments</b>	<b>13</b>	<b>98,535</b>	<b>-</b>	<b>98,535</b>	<b>123,922</b>
<b>Expenditure on:</b>					
Charitable activities	7	120,788	-	120,788	129,890
<b>Total expenditure</b>	<b>13</b>	<b>120,788</b>	<b>-</b>	<b>120,788</b>	<b>129,890</b>
<b>Net movement in funds</b>		<b>(22,253)</b>	<b>-</b>	<b>(22,253)</b>	<b>(5,968)</b>
<b>Reconciliation of funds:</b>					
Funds brought forward	13	707,375	-	707,375	713,343
<b>Funds carried forward</b>	<b>13</b>	<b>685,122</b>	<b>-</b>	<b>685,122</b>	<b>707,375</b>

None of the company's activities were acquired or discontinued during the above two financial years.

The statement of financial activities includes all gains and losses recognised during the year.

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**BALANCE SHEET AS AT 30 September 2017**

	Note	£	2017 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	8		417,249		425,216
			<u>417,249</u>		<u>425,216</u>
<b>Current assets</b>					
Debtors	9	819		2,792	
Cash at bank and in hand		305,340		326,781	
		<u>306,159</u>		<u>329,573</u>	
<b>Creditors:</b>					
Amounts falling due within one year	10	(6,163)		(14,146)	
<b>Net current assets</b>			299,996		315,427
<b>Total assets less current liabilities</b>			<u>717,245</u>		<u>740,643</u>
<b>Creditors:</b>					
Amounts falling due after more than one year	11		(32,123)		(33,268)
<b>Net assets</b>			<u>685,122</u>		<u>707,375</u>
<b>Charity Funds</b>					
Unrestricted reserves:					
Income and expenditure	13		685,122		707,375
			<u>685,122</u>		<u>707,375</u>

The notes on pages 9 to 15 form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

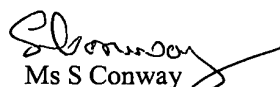
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the board of directors on 27 March 2018 and signed on its behalf by:

Mrs J Nicholls  
Chairman



  
Ms S Conway  
Director

**Registered Number : 02088322**

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
**(a company limited by guarantee)**

**NOTES ON FINANCIAL STATEMENTS**  
**30 September 2017**

**1 Accounting policies**

**General information and basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. It also complies with The Accounting Direction for Private Registered Providers of Social Housing 2015.

The financial statements have been prepared on a going concern basis under the historical cost accounting rules and comply with the Companies Act 2006 and Statement of Recommended Practice issued by the Charity Commission.

In accordance with the provisions of the SORP FRS102, as the charity qualifies as a "small charity", it is exempt from the requirement to produce a cash flow statement.

**Funds**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. There are currently no such funds.

**Income recognition**

All incoming resources are recognised in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees from residents, donations, other income and interest receivable are recognised when it is probable that the income will be received. Donations are treated as unrestricted unless the donor specifies what the donation is to be spent on.

Income and expenditure are included in the financial statements on an accruals basis.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is classified under costs of charitable activities, namely those costs associated with staff time and various other running costs and overheads associated with carrying out the day to day running of the charity, including the governance costs.

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**NOTES ON FINANCIAL STATEMENTS**  
**30 September 2017**

**1 Accounting policies (continued)**

**Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings, equipment	20% per annum reducing balance
----------------------------------	--------------------------------

In respect of land and buildings the Charity implements component accounting, depreciation being charged based on the useful life of each component as follows:

Structure	100 years
Roofs	70 years
Windows and doors	30 years
Electrics	40 years
Bathrooms	30 years
Mechanical systems	30 years
Kitchens	20 years
Central heating systems	15 years
Lifts	20 years

Land is not depreciated.

Assets under construction are not depreciated until they are completed.

Any expenditure on replacing components is capitalised. All other repair costs are charged to the income and expenditure account.

**Government Grants**

Where developments have been financed wholly, or partly, by Social Housing Grant, the grant is shown in creditors: amounts falling due in more than one year and amortised over the lives of the components it has funded.

Social Housing Grant is repayable in certain circumstances, including the sale of properties.

**Impairment**

An impairment review is carried out by the directors if events, or changes in circumstances, indicate that the carrying amount of the functional property may not be recoverable.

**Taxation**

The company has charitable status and is exempt from tax under Corporation Taxes Act 1988.

**Debtors, creditors, liabilities and provisions**

Debtors are recognised at the settlement amount due. Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are recognised at their settlement amount.

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**NOTES ON FINANCIAL STATEMENTS**  
**30 September 2017**

<b>2 Income from donations</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2017 £</b>	<b>2016 £</b>
Donations	1,560	-	1,560	1,940
	<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,940</u>
	<u><u>1,560</u></u>	<u><u>-</u></u>	<u><u>1,560</u></u>	<u><u>1,940</u></u>
<b>3 Charitable activities</b> - all from provision of hostel accommodation	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2017 £</b>	<b>2016 £</b>
Residents' fees and respite	171,243	-	171,243	163,959
Losses arising from vacancies and absences	(75,499)	-	(75,499)	(44,240)
Amortisation of Social Housing Grants	1,145	-	1,145	1,147
Other income	48	-	48	956
	<u>96,937</u>	<u>-</u>	<u>96,937</u>	<u>121,822</u>
	<u><u>96,937</u></u>	<u><u>-</u></u>	<u><u>96,937</u></u>	<u><u>121,822</u></u>
<b>4 Investment income</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2017 £</b>	<b>2016 £</b>
Interest on deposits	38	-	38	160
	<u>38</u>	<u>-</u>	<u>38</u>	<u>160</u>
	<u><u>38</u></u>	<u><u>-</u></u>	<u><u>38</u></u>	<u><u>160</u></u>
<b>5 Salary costs</b>			<b>2017 No</b>	<b>2016 No</b>
Salary costs and number of persons employed under contract were as follows:				
Carers			6	6
			<u>6</u>	<u>6</u>
Full time equivalent employee numbers			4	4
			<u>4</u>	<u>4</u>
			<u><u>4</u></u>	<u><u>4</u></u>
			<b>2017 £</b>	<b>2016 £</b>
Staff costs for the above persons				
Wages and salaries			66,721	66,868
Social security costs			179	1,208
Pension costs			455	304
			<u>67,355</u>	<u>68,380</u>
			<u><u>67,355</u></u>	<u><u>68,380</u></u>

For payments to Directors, see related parties note 15.

There were no employees earning a salary in excess of £60,000 in either year.

The Society uses NEST to pay defined benefit workplace pension contributions on behalf of its employees.

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**NOTES ON FINANCIAL STATEMENTS**  
**30 September 2017**

<b>6</b>	<b>Net expenditure/(income) for the year</b>			<b>2017</b>	<b>2016</b>
	This is stated after charging:			<b>£</b>	<b>£</b>
	Depreciation			9,167	9,469
	Components written off			200	-
	Bookkeeping and payroll costs			2,756	2,699
	Annual accounts and independent examination			1,700	2,400
				<hr/>	<hr/>
<b>7</b>	<b>Charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Management expenses</b>				
	Insurance	3,717	-	3,717	2,797
	Membership fee - The Abbeyfield Society	2,942	-	2,942	3,157
	Stationery, postage and advertising	308	-	308	121
	Bank charges	272	-	272	107
	Travel	510	-	510	545
	Conferences, refreshments and training	20	-	20	137
	<b>Repairs and maintenance</b>				
	Day to day repairs	2,785	-	2,785	4,217
	Gas maintenance contract	961	-	961	904
	Lift maintenance	2,689	-	2,689	3,653
	<b>Service costs</b>				
	Employee costs	67,355	-	67,355	68,380
	Food costs and cleaning materials	8,571	-	8,571	10,723
	Aid call service	1,080	-	1,080	1,086
	Window cleaning	489	-	489	450
	Garden maintenance	400	-	400	630
	Council tax / rates	801	-	801	691
	Water rates	(693)	-	(693)	1,587
	Heating and lighting	13,064	-	13,064	14,228
	Telephone	1,174	-	1,174	1,037
	Sundry expenses	520	-	520	872
	Depreciation				
	Fixtures, fittings and equipment	1,396	-	1,396	1,744
	Buildings	7,771	-	7,771	7,725
	Components written off	200	-	200	-
	<b>Governance costs</b>				
	Bookkeeping and payroll costs	2,756	-	2,756	2,699
	Annual accounts and independent examination	1,700	-	1,700	2,400
		<hr/>	<hr/>	<hr/>	<hr/>
		120,788	-	120,788	129,890
		<hr/>	<hr/>	<hr/>	<hr/>

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
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**NOTES ON FINANCIAL STATEMENTS**  
**30 September 2017**

<b>8 Tangible fixed assets</b>	<b>Land &amp; Buildings £</b>	<b>Equipment Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
1 October 2016	618,229	41,660	659,889
Additions	1,400	-	1,400
Components written-off	(1,500)	-	(1,500)
as at 30 September 2017	<u>618,129</u>	<u>41,660</u>	<u>659,789</u>
<b>Depreciation</b>			
1 October 2016	199,991	34,682	234,673
Released on component write-off	(1,300)	-	(1,300)
Charge for year	7,771	1,396	9,167
as at 30 September 2017	<u>206,462</u>	<u>36,078</u>	<u>242,540</u>
<b>Net book amount</b>			
30 September 2017	<u>411,667</u>	<u>5,582</u>	<u>417,249</u>
30 September 2016	<u>418,238</u>	<u>6,978</u>	<u>425,216</u>

The land and buildings are stated at historical cost, less depreciation.

All land and buildings are freehold.

The directors estimate the open market value of the land and buildings to be in the region of £650,000.

<b>9 Debtors</b>	<b>2017 £</b>	<b>2015 £</b>
Residents' fees in arrears	-	1,225
Other debtors	819	1,567
	<u>819</u>	<u>2,792</u>

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
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**NOTES ON FINANCIAL STATEMENTS**  
**30 September 2017**

<b>10 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Residents' fees in advance	857	1,913
Other taxation and social security	471	516
Other creditors and accruals	4,835	11,717
	<u>6,163</u>	<u>14,146</u>
<b>11 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred government grant		
Opening deferred grant	33,268	34,415
Amortised during the year	1,145	1,147
Closing deferred grant	<u>32,123</u>	<u>33,268</u>

The cumulative Social Housing Grant written off on disposal of components amounts to £372. Should the Charity ever dispose of the property, then this amount, together with the remaining grant, would be recycled. The total value of grant that has been amortised to date is £27,817 (2016: £26,672).

**12 Called up share capital**

The company is limited by guarantee and does not have a share capital.

	<b>Balance at</b>				<b>Balance at</b>
	<b>1 October</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Fund</b>	<b>30 September</b>
	<b>2016</b>	<b>resources</b>	<b>resources</b>	<b>Transfers</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>13 Unrestricted reserves</b>					
Income and expenditure	707,375	98,535	(120,788)	-	685,122
	<u>707,375</u>	<u>98,535</u>	<u>(120,788)</u>	<u>-</u>	<u>685,122</u>



**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
(a company limited by guarantee)

**NOTES ON FINANCIAL STATEMENTS**  
**30 September 2017**

<b>14 Commitments</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Commitments at 1 October 2016	9,400	8,000
Increase in commitment	-	1,400
Expenditure during the year	(1,400)	-
Commitments at 30 September 2017	<u>8,000</u>	<u>9,400</u>
Commitments due within one year	-	1,400
Commitments due more than one year	<u>8,000</u>	<u>8,000</u>
	<u>8,000</u>	<u>9,400</u>

A bathroom replacement at £1,400 took place during the year, leaving only the commitment of £8,000 for kitchen replacements, which has been authorised but not yet contracted for.

These commitments will be funded by free reserves as they become available.

**15 Related parties**

**Control**

The company is controlled by its directors whose names are shown on the information page on page 1.

**Transactions with related parties**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Expenses paid to officers of the society who were not employees	<u>387</u>	<u>391</u>

The directors give their time freely, on a voluntary basis.

**16 Housing stock**

	<b>Units in management</b>	
	<b>2017</b>	<b>2016</b>
Hostel accommodation		
- Number of bed spaces		
65 Prenton Road West	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

There were no units under development.

The Society also has a guest room which it does not consider "in management".

**THE ABBEYFIELD OXTON AND PRENTON SOCIETY LIMITED**  
**(a company limited by guarantee)**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**for the year ended 30 September 2017**

	2017 £	2016 £
<b>Donations</b>	1,560	1,940
<b>Charitable activities</b>		
Residents' fees and respite	171,243	163,959
Losses arising from vacancies and absences	(75,499)	(44,240)
Amortisation of Social Housing Grants	1,145	1,147
Other income	48	956
<b>Investment income</b>		
Interest on deposits	38	160
	<hr/> 98,535	<hr/> 123,922
<b>Management expenses</b>		
Insurance	3,717	2,797
Membership fee - The Abbeyfield Society	2,942	3,157
Stationery, postage and advertising	308	121
Bank charges	272	107
Travel	510	545
Conferences, refreshments and training	20	137
	<hr/> 7,769	<hr/> 6,864
<b>Repairs and maintenance</b>		
Day to day repairs	2,785	4,217
Gas maintenance contract	961	904
Lift maintenance	2,689	3,653
	<hr/> 6,435	<hr/> 8,774
<b>Service costs</b>		
Employee costs	67,355	68,380
Food costs and cleaning materials	8,571	10,723
Aid call service	1,080	1,086
Window cleaning	489	450
Garden maintenance	400	630
Council tax / rates	801	691
Water rates	(693)	1,587
Heating and lighting	13,064	14,228
Telephone	1,174	1,037
Sundry expenses	520	872
Depreciation		
Fixtures, fittings and equipment	1,396	1,744
Buildings	7,771	7,725
Components written off	200	-
	<hr/> 102,128	<hr/> 109,153
<b>Governance costs</b>		
Bookkeeping and payroll costs	2,756	2,699
Annual accounts and independent examination	1,700	2,400
	<hr/> 4,456	<hr/> 5,099
	<hr/> <hr/> (22,253)	<hr/> <hr/> (5,968)