

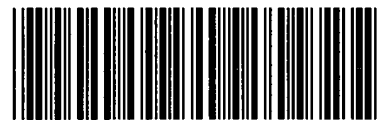
Registration number: 00926785

Southern Glasshouse Produce Limited

Annual Report and Unaudited Accounts

for the Year Ended 30 September 2016

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Southern Glasshouse Produce Limited
(Registration number: 00926785)
Balance Sheet at 30 September 2016

	Note	2016	2015
		£	£
Current assets			
Cash at bank and in hand		114,099	111,018
Creditors: Amounts falling due within one year	2	(4,581)	(1,500)
Net assets		<u>109,518</u>	<u>109,518</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>109,517</u>	<u>109,517</u>
		<u>109,518</u>	<u>109,518</u>

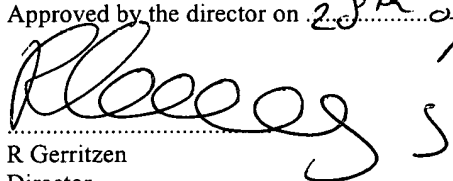
For the year ending 30 September 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 28th of June 2017


R Gerritzen
Director

Southern Glasshouse Produce Limited
Notes to the financial statements for the Year Ended 30 September 2016

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Going concern

The company sold its investment property during the year ended 30 September 2014. There has been no trading activity during the year, nor is there any intention for any future trading activities in the foreseeable future.

These accounts have therefore been prepared on the break up basis. There has been no financial impairment of the company's assets as a result of a break up basis valuation.

Investment properties

Certain of the company's properties were held for their investment potential. Investment properties are accounted for in accordance with SSAP 19, as follows:

No depreciation was provided in respect of investment properties and they were revalued annually. The surplus or deficit on revaluation was transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property was expected to be permanent, in which case it was recognised in the profit and loss account for that year. During this year the final investment property was sold.

The treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rate at the balance sheet date and the exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Southern Glasshouse Produce Limited
Notes to the financial statements for the Year Ended 30 September 2016

2 Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	4,581	-
Accruals and deferred income	<u>-</u>	<u>1,500</u>
	<u>4,581</u>	<u>1,500</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.