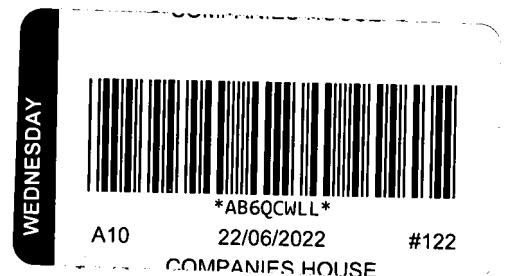


Company registration number: 00887737

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021

KEPNER-TREGOE  
LIMITED



**MENZIES**  
BRIGHTER THINKING

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# KEPNER-TREGOE LIMITED

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## COMPANY INFORMATION

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<b>Director</b>	W Baldwin
<b>Company secretary</b>	S Wheeler
<b>Registered number</b>	00887737
<b>Registered office</b>	Clyde House Reform Road Maidenhead Berkshire SL6 8BY
<b>Independent auditors</b>	Menzies LLP Chartered Accountants & Statutory Auditor Centrum House 36 Station Road Egham Surrey TW20 9LF

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# KEPNER-TREGOE LIMITED

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# KEPNER-TREGOE LIMITED

REGISTERED NUMBER:00887737

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	21,270	23,438
		<u>21,270</u>	<u>23,438</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	365,883	217,449
Cash at bank and in hand		102,923	204,098
		<u>468,806</u>	<u>421,547</u>
Creditors: amounts falling due within one year	6	(1,592,367)	(1,327,271)
<b>Net current liabilities</b>		<u>(1,123,561)</u>	<u>(905,724)</u>
<b>Total assets less current liabilities</b>		<u>(1,102,291)</u>	<u>(882,286)</u>
<b>Net liabilities</b>		<u>(1,102,291)</u>	<u>(882,286)</u>
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Share premium account		1,525,000	1,525,000
Capital redemption reserve		2,874,333	2,874,333
Profit and loss account		(5,551,624)	(5,331,619)
		<u>(1,102,291)</u>	<u>(882,286)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

Bill Baldwin

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**W Baldwin**  
Director

Date: 13-Jun-2022

The notes on pages 2 to 5 form part of these financial statements.

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# KEPNER-TREGOE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. General information

Kepner-Tregoe Limited is a private company, limited by shares, incorporated and domiciled in England and Wales. The address of the registered office and principal place of business is disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Going concern

At the year end, the company has net liabilities of £1,102,291 (2020 - £882,286). Included within creditors is £1,449,038 (2020 - £1,248,100) due to group companies. The parent company Kepner- Tregoe Inc, has confirmed that it will continue to provide ongoing financial support to the company for at least twelve months from the date of approval of these financial statements in order for the company to continue to meet its debts as they fall due. Therefore the director considers it appropriate that the financial statements are prepared on the going concern basis.

#### 2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover on contracts is recognised on a work certified basis, in line with training sessions performed.

Turnover on licences are recognised in line with group revenue recognition accounting policies, in which the licence revenue are recognised by designated location of where the end user of the licences reside in. The company is the designated location for the European licence revenue.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	- 40% Straight line
Plant and machinery	- 10-33.3% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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# KEPNER-TREGOE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 2. Accounting policies (continued)

#### 2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### 2.6 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

#### 2.7 Foreign currency translation

##### Functional and presentation currency

The Company's functional and presentational currency is GBP.

##### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

#### 2.8 Operating lease agreements

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

#### 2.9 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

# KEPNER-TREGOE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 3. Employees

The average monthly number of employees, including directors, during the year was 11 (2020 - 11).

### 4. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	34,047	108,019	142,066
Additions	-	13,391	13,391
At 31 December 2021	34,047	121,410	155,457
<b>Depreciation</b>			
At 1 January 2021	26,259	92,369	118,628
Charge for the year on owned assets	7,788	7,771	15,559
At 31 December 2021	34,047	100,140	134,187
<b>Net book value</b>			
At 31 December 2021	-	21,270	21,270
At 31 December 2020	7,788	15,650	23,438

# KEPNER-TREGOE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 5. Debtors

	2021 £	2020 £
Trade debtors	337,680	185,775
Prepayments and accrued income	28,203	31,674
	<u>365,883</u>	<u>217,449</u>

### 6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	23,980	9,258
Amounts owed to group undertakings	1,449,038	1,248,100
Other taxation and social security	56,452	33,100
Accruals and deferred income	62,897	36,813
	<u>1,592,367</u>	<u>1,327,271</u>

### 7. Commitments under operating leases

At 31 December 2021 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021 £	2020 £
Not later than 1 year	10,301	45,729
Later than 1 year and not later than 5 years	13,327	22,833
Later than 5 years	-	795
	<u>23,628</u>	<u>69,357</u>

### 8. Parent company

Kepner-Tregoe Inc., a company incorporated in the United States of America, is the parent company of the smallest group for which consolidated financial statements are drawn up of which the company is a member. The parent company's registered office is Suite 300, 116 Village BLVD Princeton Forrestal Village, Princeton, NJ, USA.

### 9. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 13-Jun-2022 by Sophie Said FCA (Senior Statutory Auditor) on behalf of Menzies LLP.