

REGISTERED NUMBER: 00872404

Unaudited Financial Statements for the Year Ended 31 December 2017  
for  
Motorway Belts & Components Limited

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for the Year Ended 31 December 2017

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**Motorway Belts & Components Limited**

**Company Information  
for the Year Ended 31 December 2017**

**DIRECTOR:** D Leppard

**SECRETARY:** Mrs S L Leppard

**REGISTERED OFFICE:** 106 Longlands  
Hemel Hempstead  
Hertfordshire  
HP2 4ET

**REGISTERED NUMBER:** 00872404

**ACCOUNTANTS:** R A & D A Thompson  
30 High Street  
Leighton Buzzard  
Bedfordshire  
LU7 1EA

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,586		1,982
<b>CURRENT ASSETS</b>					
Stocks		54,279		61,122	
Debtors	5	3,439		3,267	
Cash in hand		<u>978</u>		<u>498</u>	
		58,696		64,887	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>34,944</u>		<u>34,743</u>	
<b>NET CURRENT ASSETS</b>			<u>23,752</u>		<u>30,144</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,338		32,126
<b>PROVISIONS FOR LIABILITIES</b>			<u>123</u>		<u>212</u>
<b>NET ASSETS</b>			<u>25,215</u>		<u>31,914</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,852		6,852
Share premium			3,152		3,152
Retained earnings			<u>15,211</u>		<u>21,910</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,215</u>		<u>31,914</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 March 2018 and were signed by:

D Leppard - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Motorway Belts & Components Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Over the period of the lease

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u>11,817</u>	<u>61,396</u>	<u>73,213</u>
<b>DEPRECIATION</b>			
At 1 January 2017	11,817	59,414	71,231
Charge for year	-	396	396
At 31 December 2017	<u>11,817</u>	<u>59,810</u>	<u>71,627</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	-	<u>1,586</u>	<u>1,586</u>
At 31 December 2016	-	<u>1,982</u>	<u>1,982</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	<u>3,439</u>	<u>3,267</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	5,183	8,809
Trade creditors	18,241	16,781
Taxation and social security	8,855	7,128
Other creditors	<u>2,665</u>	<u>2,025</u>
	<u>34,944</u>	<u>34,743</u>

7. RELATED PARTY DISCLOSURES

The dividends are paid to Mr D Leppard, the director of the company who owns the whole of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.