

Gayton Court (Reigate) Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2017

Company Registration No. 00872291 (England and Wales)

Gayton Court (Reigate) Limited

Company Information

Directors	J. McDonagh M.C. Coveney B.M. Thomson D.R. Robinson M.J. Hugall M.F. White
Company number	00872291
Registered office	Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL
Accountants	Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

Gayton Court (Reigate) Limited

Directors' Report

For the year ended 31 March 2017

The directors present their annual report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity of the company throughout the year was the maintenance of the properties known collectively as Gayton Court.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J. McDonagh
M.C. Coveney
B.M. Thomson
D.R. Robinson
M.J. Hugall
M.F. White

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

J. McDonagh

Director

20 December 2017

Gayton Court (Reigate) Limited

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Gayton Court (Reigate) Limited for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gayton Court (Reigate) Limited for the year ended 31 March 2017 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Gayton Court (Reigate) Limited, as a body, in accordance with the terms of our engagement letter dated 18 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Gayton Court (Reigate) Limited and state those matters that we have agreed to state to the Board of Directors of Gayton Court (Reigate) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gayton Court (Reigate) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Gayton Court (Reigate) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gayton Court (Reigate) Limited. You consider that Gayton Court (Reigate) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gayton Court (Reigate) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingston Smith LLP

20 December 2017

Chartered Accountants

Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

Gayton Court (Reigate) Limited

Profit and Loss Account

For the year ended 31 March 2017

	2017 £	2016 £
Turnover	29,537	24,939
Administrative expenses	(29,637)	(25,039)
Other operating income	96	95
Operating loss	(4)	(5)
Interest receivable and similar income	4	5
Profit before taxation	-	-
Taxation	3	-
Profit for the financial year	-	-
Total comprehensive income for the year	-	-

Gayton Court (Reigate) Limited

Balance Sheet

As at 31 March 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	4	5,542		1,117	
Cash at bank and in hand		48,635		41,735	
		<u>54,177</u>		<u>42,852</u>	
Creditors: amounts falling due within one year	5	<u>(54,113)</u>		<u>(42,788)</u>	
Net current assets			64		64
Capital and reserves					
Called up share capital	6		64		64

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 December 2017 and are signed on its behalf by:

J. McDonagh
Director

Company Registration No. 00872291

Gayton Court (Reigate) Limited

Notes to the Financial Statements

For the year ended 31 March 2017

1 Accounting policies

Company information

Gayton Court (Reigate) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Betchworth House, 57-65 Station Road, Redhill, Surrey, RH1 1DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable from tenants for ground rents and maintenance charges.

1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand and balances held at call with banks.

1.4 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: nil (2016: nil).

3 Taxation

The company has been granted a dispensation by H.M. Revenue & Customs from making Corporation Tax Returns. No Corporation Tax Liability arises for the year.

Gayton Court (Reigate) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	5,542	1,117
	<u>5,542</u>	<u>1,117</u>

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	41,126	35,079
Other creditors	12,987	7,709
	<u>54,113</u>	<u>42,788</u>

6 Called up share capital

	2017	2016
	£	£
Issued and fully paid		
64 Ordinary Shares of £1 each	64	64
	<u>64</u>	<u>64</u>

7 Related party transactions

Each Director is a lessee and as such pays annual maintenance charges at arm's length to meet the various expenses of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.