

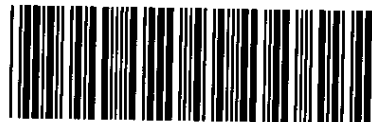
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A24 \*A6D38TF4\* #15  
18/08/2017  
COMPANIES HOUSE

### 1 Company details

Company number 0 0 8 7 2 0 6 7

Company name in full Okeford Development Company Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) David Patrick

Surname Meany

### 3 Liquidator's address

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>1

<sup>d</sup>6

<sup>m</sup>0

<sup>m</sup>8

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>1

<sup>y</sup>7

LIQ13

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lisa Tibbles									
Company name	Ashtons Business Recovery Ltd									
Address	The Old Town Hall									
	71 Christchurch Road									
Post town	Ringwood									
County/Region										
Postcode	B	H	2	4		1	D	H		
Country										
DX										
Telephone	01202 970430									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Okeford Development Company Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £	From 20/02/2017 To 16/08/2017 £	From 20/02/2017 To 16/08/2017 £
<b>ASSET REALISATION</b>		
PAYE Refund	220.79	220.79
Cash at Bank	491,882.21	491,882.21
Bank Interest Gross	115.06	115.06
	<u>492,218.06</u>	<u>492,218.06</u>
<b>COST OF REALISATIONS</b>		
Specific Bond	281.25	281.25
Estate Accounting Fee	50.00	50.00
Indemnity Fee	300.00	300.00
Liquidator's Fees	1,950.00	1,950.00
Accountancy Fees	200.00	200.00
Legal fees (2)	250.00	250.00
VAT Irrecoverable	610.90	610.90
Postage	15.00	15.00
Storage Costs	72.00	72.00
Statutory Advertising	217.50	217.50
PAYE & NI	441.20	441.20
Bank Charges	58.90	58.90
	<u>(4,446.75)</u>	<u>(4,446.75)</u>
<b>PREFERENTIAL CREDITORS</b>		
Employees' Wage Arrears	5,938.00	5,938.00
	<u>(5,938.00)</u>	<u>(5,938.00)</u>
<b>UNSECURED CREDITORS</b>		
H M Revenue & Customs - Corp Tax	54,121.81	54,121.81
	<u>(54,121.81)</u>	<u>(54,121.81)</u>
<b>DISTRIBUTIONS</b>		
Ordinary Shareholders	427,711.50	427,711.50
	<u>(427,711.50)</u>	<u>(427,711.50)</u>
	<u><u>(0.00)</u></u>	<u><u>(0.00)</u></u>
<b>REPRESENTED BY</b>		
		<u><u>NIL</u></u>

Note:

  
David Patrick Meany  
Liquidator

**Private & Confidential**

**FINAL ACCOUNT TO MEMBERS  
16 AUGUST 2017**

<b>Company</b>	<b>Okeford Development Company Limited</b>
<b>Registered Number</b>	<b>00872067</b>
<b>Trading Address</b>	<b>c/o Flat 55, Craghead 77 Manor Road, Bournemouth Dorset, BH1 3JF</b>
<b>Registered Office</b>	<b>The Old Town Hall 71 Christchurch Road Ringwood BH24 1DH</b>
<b>Type of Insolvency</b>	<b>Members' Voluntary Liquidation</b>
<b>Date of Appointment</b>	<b>20 February 2017</b>
<b>Liquidator</b>	<b>David Patrick Meany</b>
<b>Liquidators Address</b>	<b>Ashtons Business Recovery Ltd The Old Town Hall 71 Christchurch Road Ringwood BH24 1DH</b>
<b>Distributions to Members</b>	<b>£ per share</b>
	<b>Declared and Paid 2,851.41</b>
<i>Please note that the guidance on distribution prospects is indicative only. It should not be used as the sole or principle basis of any bad debt provision decision.</i>	

**"Turning challenges into opportunities"**

Ashtons and Ashtons Recovery are trading styles of Ashtons Business Recovery Ltd, Registered in England & Wales No: 06132474.

A list of those Directors who are regulated and authorised by the Institute of Chartered Accountants in England & Wales is available at the Registered Office at: Towngate House, 2-8 Parkstone Road, Poole, Dorset BH15 2PW

The Old Town Hall  
71 Christchurch Road  
Ringwood BH24 1DH  
Tel: 01202 970430  
Fax: 01202 974093  
[www.ashtonsrecovery.co.uk](http://www.ashtonsrecovery.co.uk)

**OKEFORD DEVELOPMENT COMPANY LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

**Period covered in this report: 20 February 2017 to 16 August 2017**

**1.0 INTRODUCTION**

**1.1** I write further to my appointment as Liquidator of the above named company on 20 February 2017 and am pleased to advise that I am now in a position to conclude the liquidation and seek my release as Liquidator. Accordingly, I now provide my final account, which I intend to deliver to members form and file with the Registrar of Companies.

**1.2** The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

**2.0 ASSETS REALISATIONS**

**2.1** The Declaration of Solvency showed a Cash at Bank value of £2,908 and monies held by solicitors from the sale of property at £489,683. In the event, a total balance of £491,882.21 has been received and there was a balance of £250 due to the solicitors on the release of these monies which was settled from the proceeds.

**2.2** In addition, interest was earned in the sum of £115.06. There are no known unrealised assets remaining.

**2.3** I received a small refund in the sum of £220.79 on 5 April 2017 from HM Revenue & Customs in relation to PAYE overpayment.

**3.0 FIXED & FLOATING CHARGE CREDITORS**

**3.1** There are no known fixed and floating charge creditors.

**4.0 PREFERENTIAL CREDITORS**

**4.1** There are no known preferential creditors.

**5.0 UNSECURED CREDITORS**

**5.1** A notice advertising for claims was placed in the London Gazette on 24 February 2017 and no claims were received as a result of this notice.

**5.2** The declaration of solvency indicated that the sum of £61,000 was due to HM Revenue & Customs in respect of Corporation Tax. After the submission of the return, the amount due was £54,098.80. In addition there was PAYE/NIC due on the final salary payment of £441.20 and redundancy pay of £5,938 due to a former employee. As these claims were settled before they became due no statutory interest was paid on these claims.

**6.0 DISTRIBUTIONS TO MEMBERS**

**6.1** The following return of capital distributions have been made to the Members.

Date	Type of distribution	Quantum £
05.04.2017	In-Specie	138,750.00
26.07.2017	Cash	288,367.50
26.07.2017	Cash	594.00
	<b>Total</b>	<b>427,711.50</b>

**6.2** A total amount of £427,711.50 has therefore been distributed representing a return of £2,851.41 per £1 ordinary share.

6.3 Shareholders are able to request further information from me as Liquidator in accordance with the provisions of Rule 18.9 of the Insolvency Rules 2016 (as amended).

## 7.0 LIQUIDATOR'S REMUNERATION

7.1 In accordance with resolutions passed, I confirm that my remuneration as Liquidator was fixed at £1,950 plus VAT, together with an Indemnity fee of £300 plus VAT. These fees have been paid in full.

## 8.0 LIQUIDATOR'S EXPENSES

8.1 It was also resolved that the Liquidator be authorised to draw disbursements including apportionment on costs as outlined in the standard policy for expenses referred to above. Details of the expenses incurred and paid in this period are highlighted in the appended receipts and payments account.

## 9.0 PROFESSIONAL ADVISER

9.1 In accordance with my professional guidelines, I can advise you that the following agents or professional advisors have been utilised in this matter:

Name	Nature of Work	Fee basis and amount paid to date
Harrisons Chartered Accountants	Assisting in relation to submitting returns to HMRC.	£200.00 plus VAT. (Paid 07/04/17)

9.2 The above agent has been instructed due to their experience and ability to deal with this case. As part of my annual case review, I have considered these fees and I am satisfied they are reasonable and appropriate for this case.

## 10.0 ADDITIONAL INFORMATION

10.1 Under Rule 18.9 of the Insolvency Rules 2016, a member with concurrence of at least 5% in value of the voting rights of the members may within 21 days of receipt of this final account request, in writing, further information about the Liquidator's remuneration or expenses.

10.2 In addition, if any member considers that these are excessive, they may with the concurrence of either at least 10% in value of the voting rights of the members or the permission of the Court, apply to Court to challenge the Liquidator's remuneration and expenses under Rule 18.34. Under Rule 18.34(3) such an application must be made no later than 8 weeks after receipt by the member of the final account.

10.3 Finally, I would like to inform creditors that as an Insolvency Practitioner I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. A note setting out the fundamental principles of the Insolvency Code of Ethics is also enclosed with this report.

That concludes my report. If you require any further information, please do not hesitate to contact this office.

Yours faithfully

  
D P Meany  
Liquidator

**OKEFORD DEVELOPMENT COMPANY LIMITED**  
**IN MEMBERS VOLUNTARY LIQUIDATION**  
**FINAL RECEIPTS & PAYMENTS ACCOUNT**

	Per Declaration of Solvency £	From 20/02/2017 To 26/07/2017 £	From 27/07/2017 To 16/08/2017 £
<b>RECEIPTS</b>			
Cash at Bank	492,591	491,882.21	Nil
PAYE Refund		220.79	Nil
Bank Interest Gross		115.06	Nil
	<u>492,591</u>	<u>492,218.06</u>	<u>Nil</u>

**PAYMENTS**

Specific Bond		281.25	Nil
Liquidator's Fees		1,950.00	Nil
Indemnity Fee		300.00	Nil
Corporation Tax - Post Appointment		23.01	Nil
Unsecured creditors:-			
Corporation Tax		54,098.80	Nil
PAYE & NIC		441.20	Nil
Employee's redundancy pay		5,938.00	Nil
Statutory Advertising		217.50	Nil
Accountancy Fees		200.00	Nil
Estate Accountancy Fee		50.00	Nil
Bank Charges		58.90	Nil
Postage		15.00	Nil
Legal fees		250.00	Nil
Storage and destruction of records		72.00	Nil
Shareholders distribution in cash	*	427,711.50	
Bank -non interest bearing			
VAT Irrecoverable		610.90	

492,218.06

Shareholder Distributions	Date	Amount
Total shares 150 ordinary £1 shares		
1st interim distribution	05 April 2017	138,750.00
2nd interim distribution	26 July 2017	288,367.50
3rd and final distribution	26 July 2017	594.00
		<u>427,711.50</u>



## **Ashtons Business Recovery Ltd**

### **Insolvency Code of Ethics**

The fundamental principles are:

- **Integrity**

An insolvency practitioner should be straightforward and honest in all professional and business relationships.

- **Objectivity**

An insolvency practitioner should not allow bias, conflict of interest or undue influence of others to override professional or business judgements.

- **Professional competence and due care**

An insolvency practitioner has a continuing duty to maintain professional knowledge and skill at the level required to ensure that a client or employer receives competent professional service based on current developments in practice, legislation and techniques. An insolvency practitioner should act diligently and in accordance with applicable technical and professional standards when providing professional services.

- **Confidentiality**

An insolvency practitioner should respect the confidentiality of information acquired as a result of professional and business relationships and should not disclose any such information to third parties without proper and specific authority unless there is a legal or professional right or duty to disclose. Confidential information acquired as a result of professional and business relationships should not be used for the personal advantage of the insolvency practitioner or third parties.

- **Professional behaviour**

An insolvency practitioner should comply with relevant laws and regulations and should avoid any action that discredits the profession. Insolvency practitioners should conduct themselves with courtesy and consideration towards all with whom they come into contact when performing their work.

## Ashtons Business Recovery Ltd (“Ashtons”)

### Published Expenses Policy effective from 1 July 2017

There are two types of expenses: Category 1 - expenditure is directly attributable to the case and payment is to an independent third party, and Category 2 - expenditure is directly attributable to the case but payment is not to an independent third party – these include allocated and apportioned costs where there may be a profit element.

Category 1 expenses can be drawn without prior approval from the relevant Client, Shareholders and Creditors as appropriate, but Category 2 expenses have to be approved in the same manner as an office holder’s remuneration. Our policy is to seek approval from the relevant Client, Shareholders and Creditors as appropriate before Category 2 expenses are drawn.

Expenses incurred in connection with the administration of all cases are charged at the following rates:

Expense	Charge policy	Category
Postage – Franked and Stamped.	At the prevailing Post Office normal stamped rate	1 and 2
Photocopies / Printing (Where undertaken by a third party).	At cost	1
Secure, removal, storage and destruction of files and documentation on completed assignments/cases.	Fixed at £1 for each month (or part completed month) per filled/part filled storage box. Average total cost for 6 years - £72	2
Secure removal, storage and destruction of third party client files and documentation.	At cost	1
Travel & Accommodation costs as required (hotels, air travel, rail, taxis, public transport, parking, etc.).	At cost	1
Other third party expenses incurred directly in connection with the case (including the services of any accountants, agents, solicitors, ERA consultants, insurers, loss adjusters, pension advisers etc.).	At cost	1
Room hire where required for statutory meetings of shareholders and creditors (whether meetings are attended or not), which are held externally.	At cost	1
Room hire where required for statutory physical and virtual meetings of shareholders and creditors (whether meetings are attended or not), which are held internally. *	Fixed fee of £50 for each separate physical or virtual shareholders and creditors meeting (No charge is made for any non- statutory in-house meetings with clients, directors, shareholders, creditors or other interested parties)	2
Land Registry Searches.	At cost	1
UK Company and Individual searches. *	Fixed fee of £20 per case/client	2
AML Searches & Monitoring	At cost - currently £4 (£2 for each search and £2 for ongoing monitoring) per Director, Shareholder, Individual, Partner, Business/Corporate entity.	1
Overseas Company and Individual Searches.	At cost	1
Business mileage.	HMRC Non-Profit rate (Presently 45p per mile)	2
Recharge of third party Estate Accounting software license fee. *	Fixed annual fee of £50 per case/client	2

Ashtons Business Recovery Ltd is registered in the UK for VAT purposes – Registration No: 167445093 and VAT is charged on our invoices at the appropriate rate for the service(s) provided and/or expense(s) incurred.

The above charges and policies are subject to review and change.

**Notes** \*The charges are calculated by reference to the comparable cost charged by external providers.