

# Hatton Fans Limited

Unaudited Filleted Abridged Financial Statements  
for the Year Ended 28 February 2023

Harrop Marshall  
Readon House  
2A Gatley Road  
Cheadle  
Greater Manchester  
SK8 1PY

# **Hatton Fans Limited**

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# **Hatton Fans Limited**

## **Company Information**

**Directors** Susan Lawrence  
Sarah Lawrence  
Christopher Purviss

**Company secretary** Susan Lawrence

**Registered office** Oakdene  
Grange Lane  
Whitegate  
Northwich  
M11 2DX

**Accountants** Harrop Marshall  
Readon House  
2A Gatley Road  
Cheadle  
Greater Manchester  
SK8 1PY

**Hatton Fans Limited**  
**(Registration number: 00871503)**  
**Abridged Balance Sheet as at 28 February 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	5,401	158
<b>Current assets</b>			
Stocks	<u>4</u>	15,159	14,023
Debtors		27,871	46,660
Cash at bank and in hand		50,046	34,660
		93,076	95,343
<b>Prepayments and accrued income</b>		1,028	1,110
<b>Creditors:</b> Amounts falling due within one year		(61,382)	(76,484)
<b>Net current assets</b>		32,722	19,969
<b>Total assets less current liabilities</b>		38,123	20,127
<b>Creditors:</b> Amounts falling due after more than one year		(100)	(100)
<b>Accruals and deferred income</b>		(2,930)	(2,930)
<b>Net assets</b>		35,093	17,097
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	200	200
Share premium reserve		9,520	9,520
Retained earnings		25,373	7,377
Shareholders' funds		35,093	17,097

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

**Hatton Fans Limited**  
**(Registration number: 00871503)**  
**Abridged Balance Sheet as at 28 February 2023**

Approved and authorised by the Board on 12 July 2023 and signed on its behalf by:

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Susan Lawrence

Company secretary and director

# **Hatton Fans Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2023**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	15% Reducing Balance
Freehold Property	10% Straight Line

# **Hatton Fans Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2023**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

### **Trade creditors**

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Defined contribution pension obligation**

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

# Hatton Fans Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2023

### 3 Tangible assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 March 2022	3,611	6,162	9,773
Additions	5,313	-	5,313
At 28 February 2023	8,924	6,162	15,086
<b>Depreciation</b>			
At 1 March 2022	3,611	6,004	9,615
Charge for the year	44	26	70
At 28 February 2023	3,655	6,030	9,685
<b>Carrying amount</b>			
At 28 February 2023	5,269	132	5,401
At 28 February 2022	-	158	158

Included within the net book value of land and buildings above is £5,269 (2022 - £) in respect of freehold land and buildings.

### 4 Stocks

	2023 £	2022 £
Other inventories	15,159	14,023

### 5 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	120	120	120	120
Ordinary of £1 each	80	80	80	80
	200	200	200	200



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.