

# Dennison & Lawrence Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 28 February 2021

Harrop Marshall  
Ashfield House  
Ashfield Road  
Cheadle  
Greater Manchester  
SK8 1BB

# **Dennison & Lawrence Limited**

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# **Dennison & Lawrence Limited**

## **Company Information**

**Directors** Susan Lawrence  
Keith Lawrence

**Company secretary** Susan Lawrence

**Registered office** Oakdene  
Grange Lane  
Whitegate  
Northwich  
M11 2DX

**Accountants** Harrop Marshall  
Ashfield House  
Ashfield Road  
Cheadle  
Greater Manchester  
SK8 1BB

**Dennison & Lawrence Limited**  
**(Registration number: 00871502)**  
**Abridged Balance Sheet as at 28 February 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	403,985	402,944
Investments	<u>4</u>	1,676	1,676
		<u>405,661</u>	<u>404,620</u>
<b>Current assets</b>			
Debtors		58,391	59,598
Cash at bank and in hand		14,468	9,122
		72,859	68,720
<b>Prepayments and accrued income</b>		2,745	556
<b>Creditors:</b> Amounts falling due within one year		<u>(2,644)</u>	<u>(122)</u>
<b>Net current assets</b>		<u>72,960</u>	<u>69,154</u>
<b>Total assets less current liabilities</b>		478,621	473,774
<b>Accruals and deferred income</b>		<u>(1,501)</u>	<u>(1,917)</u>
<b>Net assets</b>		<u>477,120</u>	<u>471,857</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	38,250	38,250
Other reserves		12,750	12,750
Profit and loss account		426,120	420,857
<b>Shareholders' funds</b>		<u>477,120</u>	<u>471,857</u>

For the financial year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Dennison & Lawrence Limited**  
**(Registration number: 00871502)**  
**Abridged Balance Sheet as at 28 February 2021**

Approved and authorised by the Board on 14 June 2021 and signed on its behalf by:

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Susan Lawrence  
Company secretary and director

# **Dennison & Lawrence Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% Straight Line
Plant & Machinery	15% Reducing Balance
Fixture & Fittings	15% Reducing Balance

## **Dennison & Lawrence Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2021**

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2020 - 1).

## Dennison & Lawrence Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2021

#### 3 Tangible assets

	Land and buildings £	Fixtures and fittings £	Plant and machinery £	Total £
<b>Cost or valuation</b>				
At 1 March 2020	441,552	25,998	7,919	475,469
At 28 February 2021	441,552	25,998	7,919	475,469
<b>Depreciation</b>				
At 1 March 2020	40,660	23,990	7,875	72,525
Charge for the year	(1,351)	303	7	(1,041)
At 28 February 2021	39,309	24,293	7,882	71,484
<b>Carrying amount</b>				
At 28 February 2021	402,243	1,705	37	403,985
At 29 February 2020	400,892	2,008	44	402,944

Included within the net book value of land and buildings above is £402,243 (2020 - £400,892) in respect of freehold land and buildings.

#### 4 Investments

	Total £
<b>Cost or valuation</b>	
At 1 March 2020	1,676
<b>Provision</b>	
<b>Carrying amount</b>	
At 28 February 2021	1,676
At 29 February 2020	1,676



# **Dennison & Lawrence Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 28 February 2021**

	<b>2021</b>		<b>2020</b>	
	<b>£</b>		<b>£</b>	
<b>5 Share capital</b>				
<b>Allotted, called up and fully paid shares</b>				
	<b>2021</b>		<b>2020</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	38,250	38,250	38,250	38,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.