

Registration number: 00871502

Dennison & Lawrence Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 28 February 2018

Harrop Marshall
Ashfield House
Ashfield Road
Cheadle
Greater Manchester
SK8 1BB



Dennison & Lawrence Limited

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Dennison & Lawrence Limited

Company Information

Directors	Susan Lawrence
	Keith Lawrence
Company secretary	Susan Lawrence
Registered office	Oakdene Grange Lane Whitegate Northwich M11 2DX
Accountants	Harrop Marshall Ashfield House Ashfield Road Cheadle Greater Manchester SK8 1BB

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Abridged Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	2	414,398	418,583
Investments	3	<u>1,676</u>	<u>1,676</u>
		<u>416,074</u>	<u>420,259</u>
Current assets			
Debtors		62,399	64,410
Cash at bank and in hand		<u>12,232</u>	<u>9,007</u>
		74,631	73,417
Prepayments and accrued income		756	656
Creditors: Amounts falling due within one year		<u>(2,214)</u>	<u>(948)</u>
Net current assets		<u>73,173</u>	<u>73,125</u>
Total assets less current liabilities		489,247	493,384
Accruals and deferred income		<u>(2,247)</u>	<u>(1,520)</u>
Net assets		<u>487,000</u>	<u>491,864</u>
Capital and reserves			
Called up share capital		38,250	38,250
Other reserves		12,750	12,750
Profit and loss account		<u>436,000</u>	<u>440,864</u>
Total equity		<u>487,000</u>	<u>491,864</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

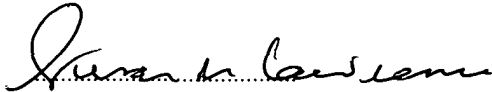
The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Dennison & Lawrence Limited

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Abridged Balance Sheet as at 28 February 2018

Approved and authorised by the Board on 1 May 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Susan Lawrence', written over a dotted line.

Susan Lawrence

Company secretary and director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Dennison & Lawrence Limited

Notes to the Abridged Financial Statements for the Year Ended 28 February 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	2% Straight Line
Plant & Machinery	15% Reducing Balance
Fixture & Fittings	15% Reducing Balance

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

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Notes to the Abridged Financial Statements for the Year Ended 28 February 2018

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Abridged Financial Statements for the Year Ended 28 February 2018

2 Tangible assets

	Land and buildings £	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation				
At 1 March 2017	441,552	25,998	7,919	475,469
At 28 February 2018	441,552	25,998	7,919	475,469
Depreciation				
At 1 March 2017	26,315	22,725	7,846	56,886
Charge for the year	3,682	492	11	4,185
At 28 February 2018	29,997	23,217	7,857	61,071
Carrying amount				
At 28 February 2018	411,555	2,781	62	414,398
At 28 February 2017	415,237	3,273	73	418,583

Included within the net book value of land and buildings above is £411,555 (2017 - £415,237) in respect of freehold land and buildings.

3 Investments

	Total £
Cost or valuation	
At 1 March 2017	1,676
Provision	
Carrying amount	
At 28 February 2018	1,676
At 28 February 2017	1,676

4 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	38,250	38,250	38,250	38,250