Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Fab Foods Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	RMA Cooke P R Cooke
SECRETARY:	Ms G Howland
REGISTERED OFFICE:	8-10 South Street Epsom Surrey KT18 7PF
REGISTERED NUMBER:	00871322 (England and Wales)
ACCOUNTANTS:	Williams & Co Chartered Accountants 8-10 South Street Epsom Surrey KT18 7PF

Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		287,859		26,195
CURRENT ASSETS					
Stocks	5	3,062		3,068	
Debtors	6	11,296		6,921	
Cash at bank and in hand		139,484		106,430	
		153,842		116,419	
CREDITORS					
Amounts falling due within one year	7	46,640		46,194	
NET CURRENT ASSETS			107,202		70,225
TOTAL ASSETS LESS CURRENT LIABILITIES			395,061		96,420
CREDITORS					
Amounts falling due after more than one year	8		268,750		-
NET ASSETS			126,311		96,420
CAPITAL AND RESERVES					
Called up share capital	9		11,350		11,350
Retained earnings			114,961		85,070
SHAREHOLDERS' FUNDS			126,311		96,420

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

RMA Cooke - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Fab Foods Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents goods sold excluding VAT. Sales are recognised when despatched to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2017	-	25,546	39,972
Additions	268,750	-	-
At 31 March 2018	268,750	25,546	39,972
DEPRECIATION			
At 1 April 2017	-	2,555	38,100
Charge for year	5,375	1,277	188
At 31 March 2018	5,375	3,832	38,288
NET BOOK VALUE			
At 31 March 2018	263,375	21,714	1,684
At 31 March 2017	-	22,991	1,872

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	37,032	4,500	14,175	121,225
Additions	-	-	-	268,750
At 31 March 2018	37,032	4,500	14,175	389,975
DEPRECIATION				
At 1 April 2017	36,275	4,247	13,853	95,030
Charge for year	76	63	107	7,086
At 31 March 2018	36,351	4,310	13,960	102,116
NET BOOK VALUE				
At 31 March 2018	681	190	215	287,859
At 31 March 2017	757	253	322	26,195

5. STOCKS

	2018 £	2017 £
Stocks	3,062	3,068

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	4,072	4,551
Other debtors	4,340	-
VAT	1,803	1,265
Prepayments	1,081	1,105
	11,296	6,921

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other loans	27,174	27,174
Trade creditors	12,122	10,925
Tax	3,027	3,186
Social security and other taxes	379	-
Directors' current accounts	438	709
Accrued expenses	3,500	4,200
	46,640	46,194

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	268,750	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
11,350	Ordinary	£1	11,350	11,350

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.