REGISTERED NUMBER: 00871191 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

DAVID PLUMB & CO. LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:	N Plumb Mrs E J Plumb
REGISTERED OFFICE:	29 Gildredge Road Eastbourne East Sussex BN21 4RU
BUSINESS ADDRESS:	11 Holmethorpe Avenue Redhill Surrey RH1 2NB
REGISTERED NUMBER:	00871191 (England and Wales)
ACCOUNTANTS:	Advanta Chartered Accountants 29 Gildredge Road Eastbourne East Sussex BN21 4RU

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	3		44,532		21,292
CURRENT ASSETS					
Stocks	4	2,400		1,250	
Debtors	5	211,271		39,711	
Cash at bank		198,348		54,382	
		412,019		95,343	
CREDITORS					
Amounts falling due within one year	6	173,415		45,432	
NET CURRENT ASSETS			238,604		49,911
TOTAL ASSETS LESS CURRENT LIABILITIES			283,136		71,203
PROVISIONS FOR LIABILITIES	8		6,229		948
NET ASSETS			276,907		70,255
CAPITAL AND RESERVES					
Called up share capital			4		4
Capital redemption reserve			5		5
Retained earnings			276,898		70,246
SHAREHOLDERS' FUNDS			276,907		70,255

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

N Plumb - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

David Plumb & Co. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Plant & machinery	25% on reducing balance
Office equipment	25% on reducing balance
Motor vans	40% on reducing balance
Motor cars	25% on reducing balance
Computer equipment	33.33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. TANGIBLE FIXED ASSETS

	Plant & machinery	Furniture,fittings & equipment	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 May 2017	20,000	14,386	75,948	110,334
Additions	23,668	1,444	23,133	48,245
Disposals	(5,550)	-	(27,875)	(33,425)
At 30 April 2018	38,118	15,830	71,206	125,154
DEPRECIATION				
At 1 May 2017	18,208	11,990	58,844	89,042
Charge for year	6,365	2,106	16,080	24,551
Eliminated on disposal	(5,133)	-	(27,838)	(32,971)
At 30 April 2018	19,440	14,096	47,086	80,622
NET BOOK VALUE				
At 30 April 2018	18,678	1,734	24,120	44,532
At 30 April 2017	1,792	2,396	17,104	21,292

4. STOCKS

	2018	2017
	£	£
Stock & work in progress	2,400	1,250

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	188,523	37,260
Fuel Hygiene Solutions	21,213	-
Prepayments	1,535	2,451
	211,271	39,711

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	70,577	4,930
Tax	64,752	20,847
PAYE	2,123	1,729
VAT	26,818	9,488
Other creditors	2,190	2,498
Credit card	5,145	4,033
Accrued expenses	1,810	1,907
	173,415	45,432

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7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	4,375	17,500
Between one and five years	-	24,792
	4,375	42,292

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Accelerated / decelerated capital allowances	6,229	948

	Deferred tax
	£
Balance at 1 May 2017	948
Provided during year	5,281
Balance at 30 April 2018	6,229

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Plumb.