

REGISTERED NUMBER: 00871191 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

FOR

DAVID PLUMB & CO. LIMITED

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FOR THE YEAR ENDED 30 APRIL 2020**

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DAVID PLUMB & CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

DIRECTORS:

N Plumb
Mrs E J Plumb

REGISTERED OFFICE:

29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER:

00871191 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

DAVID PLUMB & CO. LIMITED (REGISTERED NUMBER: 00871191)**BALANCE SHEET
30 APRIL 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		70,508		44,181
CURRENT ASSETS					
Debtors	5	21,803		122,386	
Cash at bank		<u>283,289</u>		<u>245,157</u>	
		305,092		367,543	
CREDITORS					
Amounts falling due within one year	6	<u>253,724</u>		<u>113,054</u>	
NET CURRENT ASSETS			<u>51,368</u>		<u>254,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,876		298,670
PROVISIONS FOR LIABILITIES	8		<u>2,616</u>		<u>6,379</u>
NET ASSETS			<u>119,260</u>		<u>292,291</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Capital redemption reserve			5		5
Retained earnings			<u>119,251</u>		<u>292,282</u>
SHAREHOLDERS' FUNDS			<u>119,260</u>		<u>292,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2020 and were signed on its behalf by:

N Plumb - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

David Plumb & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Plant & machinery	25% on reducing balance
Office equipment	25% on reducing balance
Motor vans	40% on reducing balance
Motor cars	25% on reducing balance
Computer equipment	33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Furniture, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 May 2019	42,895	31,061	71,206	145,162
Additions	2,666	4,073	131,020	137,759
Disposals	-	-	(97,515)	(97,515)
At 30 April 2020	<u>45,561</u>	<u>35,134</u>	<u>104,711</u>	<u>185,406</u>
DEPRECIATION				
At 1 May 2019	25,303	19,145	56,533	100,981
Charge for year	5,065	4,970	20,111	30,146
Eliminated on disposal	-	-	(16,229)	(16,229)
At 30 April 2020	<u>30,368</u>	<u>24,115</u>	<u>60,415</u>	<u>114,898</u>
NET BOOK VALUE				
At 30 April 2020	<u>15,193</u>	<u>11,019</u>	<u>44,296</u>	<u>70,508</u>
At 30 April 2019	<u>17,592</u>	<u>11,916</u>	<u>14,673</u>	<u>44,181</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	16,210	102,120
Amounts owed by group undertakings	-	15,595
Directors' current accounts	474	-
Prepayments	<u>5,119</u>	<u>4,671</u>
	<u>21,803</u>	<u>122,386</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	43,707	41,875
Amounts owed to group undertakings	151,039	-
Tax	47,827	31,871
PAYE	2,065	2,205
VAT	6,084	28,986
Credit card	905	6,175
Accrued expenses	<u>2,097</u>	<u>1,942</u>
	<u>253,724</u>	<u>113,054</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	18,000	18,000
Between one and five years	<u>-</u>	<u>18,000</u>
	<u>18,000</u>	<u>36,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

8. **PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred tax		
Accelerated / decelerated capital allowances	<u>2,616</u>	<u>6,379</u>
		Deferred tax
		£
Balance at 1 May 2019		6,379
Provided during year		<u>(3,763)</u>
Balance at 30 April 2020		<u>2,616</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N Plumb.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.