

REGISTERED NUMBER: 00871191 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

FOR

DAVID PLUMB & CO. LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019**

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DAVID PLUMB & CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTORS:

N Plumb
Mrs E J Plumb

REGISTERED OFFICE:

29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BUSINESS ADDRESS:

11 Holmethorpe Avenue
Redhill
Surrey
RH1 2NB

REGISTERED NUMBER:

00871191 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BALANCE SHEET
30 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		44,181		44,532
CURRENT ASSETS					
Stocks	4	-		2,400	
Debtors	5	122,386		211,271	
Cash at bank		<u>245,157</u>		<u>198,348</u>	
		367,543		412,019	
CREDITORS					
Amounts falling due within one year	6	<u>113,054</u>		<u>173,415</u>	
NET CURRENT ASSETS			<u>254,489</u>		<u>238,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,670		283,136
PROVISIONS FOR LIABILITIES	8		<u>6,379</u>		<u>6,229</u>
NET ASSETS			<u>292,291</u>		<u>276,907</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Capital redemption reserve			5		5
Retained earnings			<u>292,282</u>		<u>276,898</u>
SHAREHOLDERS' FUNDS			<u>292,291</u>		<u>276,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2019 and were signed on its behalf by:

N Plumb - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

David Plumb & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Plant & machinery	25% on reducing balance
Office equipment	25% on reducing balance
Motor vans	40% on reducing balance
Motor cars	25% on reducing balance
Computer equipment	33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

3. TANGIBLE FIXED ASSETS

	Plant & machinery £	Furniture, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 May 2018	38,118	15,830	71,206	125,154
Additions	4,777	15,231	-	20,008
At 30 April 2019	<u>42,895</u>	<u>31,061</u>	<u>71,206</u>	<u>145,162</u>
DEPRECIATION				
At 1 May 2018	19,440	14,096	47,086	80,622
Charge for year	5,863	5,049	9,447	20,359
At 30 April 2019	<u>25,303</u>	<u>19,145</u>	<u>56,533</u>	<u>100,981</u>
NET BOOK VALUE				
At 30 April 2019	<u>17,592</u>	<u>11,916</u>	<u>14,673</u>	<u>44,181</u>
At 30 April 2018	<u>18,678</u>	<u>1,734</u>	<u>24,120</u>	<u>44,532</u>

4. STOCKS

	2019 £	2018 £
Stock & work in progress	<u>-</u>	<u>2,400</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	102,120	188,523
Amounts owed by group undertakings	15,595	21,213
Prepayments	4,671	1,535
	<u>122,386</u>	<u>211,271</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	41,875	70,577
Tax	31,871	64,752
PAYE	2,205	2,123
VAT	28,986	26,818
Other creditors	-	2,190
Credit card	6,175	5,145
Accrued expenses	1,942	1,810
	<u>113,054</u>	<u>173,415</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	18,000	4,375
Between one and five years	<u>18,000</u>	<u>-</u>
	<u>36,000</u>	<u>4,375</u>

8. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax		
Accelerated / decelerated capital allowances	<u>6,379</u>	<u>6,229</u>

	Deferred tax
	£
Balance at 1 May 2018	6,229
Provided during year	<u>150</u>
Balance at 30 April 2019	<u>6,379</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N Plumb.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.