

Financial Statements for the Year Ended 31 October 2020

for

K.P.K. (Sheet Metal) Limited

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for the Year Ended 31 October 2020

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DIRECTOR:

C Jones

REGISTERED OFFICE:

Parkwood Works
Brooklands Close
Sunbury upon Thames
Middlesex
TW16 7DX

REGISTERED NUMBER:

00871133 (England and Wales)

AUDITORS:

Lawrence Johns
Registered Auditors
164 Field End Road
Eastcote
Middlesex
HA5 1RH

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		259,411		286,198
CURRENT ASSETS					
Stocks	5	39,821		55,055	
Debtors	6	341,621		391,635	
Cash at bank and in hand		<u>557,212</u>		<u>554,153</u>	
		938,654		1,000,843	
CREDITORS					
Amounts falling due within one year	7	<u>134,851</u>		<u>202,003</u>	
NET CURRENT ASSETS			<u>803,803</u>		<u>798,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,063,214		1,085,038
PROVISIONS FOR LIABILITIES			<u>34,889</u>		<u>36,917</u>
NET ASSETS			<u><u>1,028,325</u></u>		<u><u>1,048,121</u></u>
CAPITAL AND RESERVES					
Called up share capital			61,426		61,426
Capital redemption reserve			3,833		3,833
Retained earnings			<u>963,066</u>		<u>982,862</u>
SHAREHOLDERS' FUNDS			<u><u>1,028,325</u></u>		<u><u>1,048,121</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 May 2021 and were signed by:

C Jones - Director

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

K.P.K. (Sheet Metal) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2019 - 12).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2019	527,623	4,365	36,517	568,505
Additions	17,165	108	-	17,273
At 31 October 2020	544,788	4,473	36,517	585,778
DEPRECIATION				
At 1 November 2019	247,730	4,266	30,311	282,307
Charge for year	42,452	57	1,551	44,060
At 31 October 2020	290,182	4,323	31,862	326,367
NET BOOK VALUE				
At 31 October 2020	254,606	150	4,655	259,411
At 31 October 2019	279,893	99	6,206	286,198

5. **STOCKS**

	31.10.20	31.10.19
	£	£
Stock and work in progress	39,821	55,055

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade debtors	196,395	249,086
Amounts owed by group undertakings	126,628	126,628
Prepayments	18,598	15,921
	341,621	391,635

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade creditors	52,655	46,586
Tax	-	14,616
Social security and other taxes	34,930	46,908
Other creditors	14,733	10,989
Accruals	32,533	82,904
	134,851	202,003

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

T M O'Keeffe (Senior Statutory Auditor)
for and on behalf of Lawrence Johns

9. RELATED PARTY DISCLOSURES

The following is a related party of this company:

Blyth Management Services Limited, a company which owns 100% of the share capital of this company. The company occupies premises owned by the parent company. The rent for the property was £55,000 (2019: £48,000).

The parent company made an administration charge for services provided amounting to £8,900 (2019: £5,400).

At the year end Blyth Management Services Limited owed KPK (Sheet Metal) Limited £126,628 (2019: 126,628).

Included in trade creditors is an amount of £nil (2019: £540) which is owed to Blyth Management Services Limited.

Shares in Blyth Management Services Limited are held by the following:

Executors of D A Knapp Deceased - 26%
D A Knapp Discretionary Settlement - 24%
P A Knapp Discretionary Settlement - 50%

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.